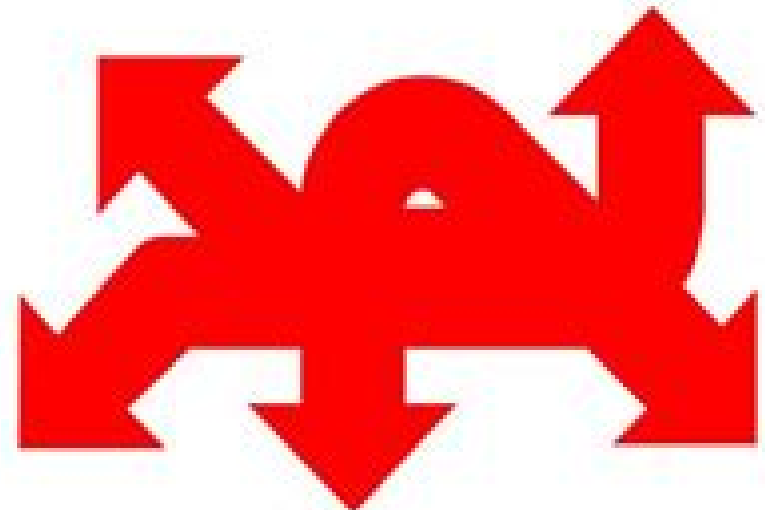


Automatic Stabilizers

- Structural features of government spending and taxation that smooth fluctuations in disposable income over the business cycle
- Examples include,
 - Our progressive income system with its increasing marginal income tax rates
 - Unemployment insurance
 - Welfare spending



What Are Two Examples Of Automatic Stabilizers

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