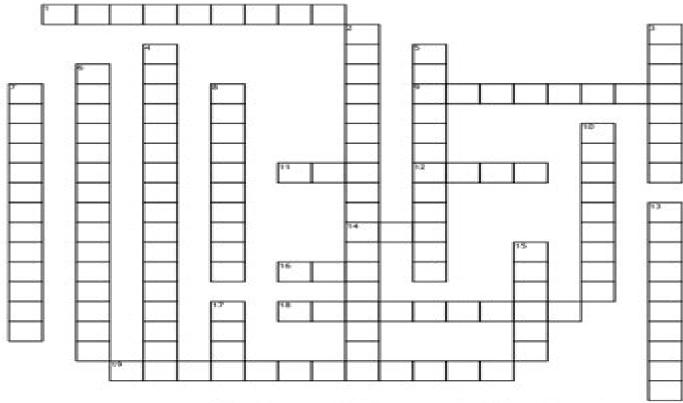
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macro economics



Across

1. sustained increase in price

 a type of unemployment caused by when workers are unemployed at different times of the year

11. old measure of inflation

factor that effecting economic growth using raw materials

preferred measure of inflation used by gov today

 all the goods and services produced in an economy in a period of time A fall in real GDP for 6 months or more

 number of people looking for work but cannot find a job at a point in time

Down

max possible output of an economy that can be produced in a business with available resources

 type of unemployment linked to the business cycle when there is a negative output gap

 when price rises 3% a year or less

prices increasing at a slower rate

6. next best alternative forgone

number of people claiming job seekers allowance

 what type of unemployment is caused when in long term shifts in the structure of the economy impacts on job market?

10. decrease in general price level

 type of unemployment caused when workers move between jobs

 factor that effects economic growth, e.g - if number of workers increased in economy should lead to economic growth

 significant growth in GDP for a period of time

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