
THE STANDISH GROUP REPORT

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CHAOS

"The Roman bridges of antiquity were very inefficient structures. By modern standards, they used too much stone, and as a result, far too much labor to build. Over the years we have learned to build bridges more efficiently, using fewer materials and less labor to perform the same task."

Tom Clancy (The Sum of All Fears)

INTRODUCTION

In 1986, Alfred Spector, president of Transarc Corporation, co-authored a paper comparing bridge building to software development. The premise: Bridges are normally built on-time, on-budget, and do not fall down. On the other hand, software never comes in on-time or on-budget. In addition, it always breaks down. (Nevertheless, bridge building did not always have such a stellar record. Many bridge building projects overshot their estimates, time frames, and some even fell down.)

One of the biggest reasons bridges come in on-time, on-budget and do not fall down is because of the extreme detail of design. The design is frozen and the contractor has little flexibility in changing the specifications. However, in today's fast moving business environment, a frozen design does not accommodate changes in the business practices. Therefore a more flexible model must be used. This could be and has been used as a rationale for development failure.

But there is another difference between software failures and bridge failures, beside 3,000 years of experience. When a bridge falls down, it is investigated and a report is written on the cause of the failure. This is not so in the computer industry where failures are covered up, ignored, and/or rationalized. As a result, we keep making the same mistakes over and over again.

Consequently the focus of this latest research project at The Standish Group has been to identify: -

- The scope of software project failures.
- The major factors that cause software projects to fail.
- The key ingredients that can reduce project failures.

FAILURE RECORD

In the United States, we spend more than \$250 billion each year on IT application development of approximately 175,000 projects. The average cost of a development project for a large company is \$2,322,000; for a medium company, it is \$1,301,000; and for a small company, it is \$434,000. A great many of these projects will fail. Software development projects are in chaos, and we can no longer imitate the three monkeys -- hear no failures, see no failures, speak no failures.

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SHEFRIN



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EBOOK: Behavioral Corporate Finance, 2/e SHEFRIN, 2018-05-18 EBOOK Behavioral Corporate Finance 2 e

Journal on Data Semantics XI Jeff Z. Pan, Philippe Thiran, Terry Halpin, Steffen Staab, Vojtech Svatek, Pavel Shvaiko, John F. Roddick, 2008-12-05 Papers were invited based on their quality relevance and significance and the ability of extending their results Extended versions prepared by authors were subject to the traditional two round scholarly review process and the authors were required to respond to all concerns expressed by the reviewers before papers were accepted Eight papers were eventually accepted for publication in this issue The selection of SWESE best papers eventually resulted in the acceptance of two papers The first paper Experiences in the Design of Semantic Services Using Web Engineering Methods and Tools by Brambilla Ceri Celino Cerizza Della Valle Facca Turati and Tzviskou shows how classical software engineering methods such as formal business process development and automatic code generation combine with semantic methods and tools in ontology engineering semantic service annotation and discovery to forge a new approach to software development for the Semantic Web In the paper the authors present their experience in the participation to the Semantic Web Service Challenge 2006 where the proposed approach achieved very good results in solving the proposed problems The second paper Automatically Generated Model Transformations Using Ontology Engineering Space by Roser and Bauer presents an approach to using the Semantic technologies to improve cross organizational modeling by automated generation of model transformations By automated generation of mappings it offers new possibilities for the integration of domain specific languages and legacy models in a plug play manner making it easier for new organizations to join collaborations

Handbook of Research on Contemporary Theoretical Models in Information Systems Dwivedi, Yogesh K., Lal, Banita, Williams, Michael

D., Schneberger, Scott L., Wade, Michael, 2009-05-31 This book provides a comprehensive understanding and coverage of the various theories models and related research approaches used within IS research Provided by publisher **Project**

Management for Practice Daud Alam, Uwe Gühl, 2022-10-15 In the 2nd edition this book conveys updated content and in addition to classic project management now also agile project management in a practical manner and serves as a toolbox for projects To this end the most important terms and phases of project management are first explained in a standard compliant manner Then this book deals with cross project cross sectional topics and project phase specific content divided into agile and classic project management Tips and hints examples templates and checklists from project practice in the automotive and IT environment complement the contents For student readers there is also an extensive question catalog to consolidate the knowledge learned This gives readers good and quick access to the topic of project management and helps them to be able to carry out their projects successfully **Business Information Systems Workshops** Witold Abramowicz, Rainer

Alt, Bogdan Franczyk, 2017-01-21 This book constitutes revised papers from the six workshops held at the 19th International Conference on Business Information Systems BIS 2016 held in Leipzig Germany in July 2016 The workshops included in this

volume are The 8th Workshop on Applications of Knowledge Based Technologies in Business AKTB2016 accepted 7 papers from 14 submissions and features 1 invited talk The 7th Workshop on Business and IT Alignment BITA 2016 selected 6 papers from 12 submissions The Workshop on Big Data and Business Analytics Ecosystems DeBASE 2016 has 4 papers in this volume The First International Workshop on Intelligent Data Analysis in Integrated Social CRM iCRM 2016 features 5 contributions The Second International Workshop on Digital Enterprise Engineering and Architecture IDEA 2016 contributes 4 papers to this volume The First International Workshop on Integrative Analysis and Computation of Life Data for Smart Ecosystems INCLuDE 2016 publishes 4 research papers In addition BIS hosted a Doctoral Consortium which was organized in a workshop formula The best papers from this event are included in the book In total the workshops had 84 submissions of which 38 were accepted for publication

The 12 Pillars of Project Excellence Adil F. Dalal, 2011-10-17 Asking tough questions about the current state of project management The 12 Pillars of Project Excellence A Lean Approach to Improving Project Results provides groundbreaking techniques to achieve excellence in project leadership that can result in six sigma type results or failure free projects It unveils novel solutions and breakthrough concepts including project culture analysis the five powers of project leadership the power of visualization™ the science of simplicity™ dynamic risk leadership and dynamic project failures analysis to help you chart the most efficient path to the pinnacle of project leadership Winner of a 2013 Axiom Business Book Award The author provides the cutting edge methods based on decades of personal practical experience valuable lessons learned and authoritative insights gained from leading over 300 projects to successful conclusions Complete with powerful tools for organizational and self assessment on the accompanying CD this book will not only transform your approach to project management but will also provide you with the tools to develop effective leaders and consistently achieve exceptional business results Some Praise for the Book a highly pragmatic guide to project management lays out the way of thinking that underpins success a book that everyone could benefit from Mikel J Harry Ph D co creator of Six Sigma provides the most significant contribution for leaders to mitigate project risks assure sustainable growth and guarantee survival Carlos Alberto Briganti general manager of Eaton Europe and Japan 2001 2003 vice president of Eaton South America 2004 2007 one of the BEST books I have ever read on project leadership John Salazar CIO Department of Work Force Solutions former CIO of Department of Taxation program director Lockheed Martin project engineer Space Shuttle and Support Equipment Design

Business Leadership for IT Projects Gary Lloyd, 2016-04-08 The track record of IT projects is poor Less than a third of IT projects deliver what they said they would on schedule and on budget The major cause of IT project failure is not as you might expect poor IT leadership or difficult technology but poor business leadership One of the reasons for this is that unlike their IT peers business managers often get little training or education in project delivery let alone the special case represented by an IT project Business Leadership for IT Projects addresses the gap by providing tools and ideas that are applicable to all sizes of IT projects from those in large multinational corporations down to

small growing businesses It sets out the key project touchpoints where business leadership can have a major impact on project success The book combines psychological research and project best practice to create a practical toolbox that can be dipped into as needs arise or followed as an overall approach to IT project leadership The toolbox weaves together three key strands of thought First that the concept of value should be at the forefront of project design and delivery Second that business managers need to take active leadership of IT projects to secure value Third that project teams need tools to slow down their thinking and ensure that actions and decisions are well thought through

Effective Organizational Change Einar Iveroth, Jacob Hallencreutz, 2015-08-14 Organizations are constantly evolving and intelligent leadership is needed during times of transformation Change leaders must help people become aware of understand and find meaning in the new things which arise they must oversee a sensemaking process Addressing this need Effective Organizational Change explores the importance of leadership for organizational change based on sensemaking Combining a theoretical overview models and conceptual discussions rich with in depth examples and case studies this book uncovers what it is that leaders actually do when they lead change through sensemaking It presents the most current sensemaking research extends earlier work by developing the concept of landscaping and provides guidelines on how leaders can drive sensemaking processes in practice This book is for undergraduate postgraduate and MBA students of organizational change as well as managers embarking on change projects within their organizations

Managing Information in the Public Sector Jay D White, 2015-02-12 This first of its kind survey covers both the basics of information technology and the managerial and political issues surrounding the use of these technologies Unlike other works on information systems this book is written specifically for the public sector and addresses unique public sector issues and concerns The technical basics are explained in clear English with as little technical jargon as possible so that readers can move on to informed analysis of the public policy issues surrounding government s use of MIS This practical tool includes end of chapter summaries with bridges to upcoming chapters numerous boxed exhibits thorough end of chapter notes and a bibliography for further reading

Capability Management Guide Matthias Wißotzki, 2017-08-08 This book investigates what enterprises can do and or what should it be capable of in order to accelerate organizational changes Therefore a capability based method is developed which assists in the identification structuring and management of capabilities The approach is embedded in a process comprising four building blocks that provide appropriate procedures concepts and supporting tools evolved from theory and practical use cases The guide represents a flexible method for capability newcomers and experienced audiences to optimize enterprises economic impacts of EAM supporting the alignment of business and IT

Project Management Circa 2025 Bopaya Bidanda, 2009-10-01 Project Management Circa 2025 provides the basics about how project management is used in the present and how organizations will create a new state of the art for project management As readers learn what the future of project management might be they will also see the likely impact on their own organizations now and in the future

How to Cheat

at IT Project Management Susan Snedaker, 2005-10-21 This book is written with the IT professional in mind It provides a clear concise system for managing IT projects regardless of the size or complexity of the project It avoids the jargon and complexity of traditional project management PM books Instead it provides a unique approach to IT project management combining strategic business concepts project ROI strategic alignment etc with the very practical step by step instructions for developing and managing a successful IT project It s short enough to be easily read and used but long enough to be comprehensive in the right places Essential information on how to provide a clear concise system for managing IT projects regardless of the size or complexity of the project As IT jobs are outsourced there is a growing demand for project managers to manage outsourced IT projects Companion Web site for the book provides dozens of working templates to help readers manage their own IT projects

Organizational Project Management Rosemary Hossenlopp PMP, 2010-06-01 Improve Your Business Results Through Organizational Project Management Organizational project management OPM aligns project deliverables with strategy Understanding this emerging process is essential for all stakeholders from the corporate sponsor to project team members OPM is a valuable new tool that can enhance your organization s successful execution of projects in alignment with strategic priorities Under the editorship of Rosemary Hossenlopp PMP ten contributors from around the globe representing a wide variety of industries offer valuable insights on how OPM can give any organization the competitive edge They discuss how to Improve business outcomes Better align project work with strategies Set priorities Organize project work Whether you direct projects fund projects or conduct project work Organizational Project Management Linking Strategy and Projects is vital to your understanding of this emerging business discipline

E-Human Resources Management Teresa Torres-Coronas, Mario Arias-Oliva, 2005-01-01 This book though provides a deep discussion about e HRM issues so the reader can have a thoughtful background about the key role played by those who participate in e HRM activities A variety of experiences are provided to involve the reader in real problems and thus to help the reader gain an understanding of current and future e HRM challenges The books also explores the impact of IT on communication effectiveness the concept of protean career the integration of handheld computer technology into HR practice the B2E models and perspectives in organizational development and IT

Agile Project Management Project Management Journal, 2013-06-26 The development of the Agile Movement whatever the area of application or discipline comes from the famous faster cheaper better maxim As such the agile manufacturing paradigm rests on four principles response to change and uncertainty supplying highly customized products synthesis of diverse technologies and intra enterprise and inter enterprise integration For the reader interested in agile project management applications response to changes and transformations and its impact on managing projects this book is a must read Various insights are covered including how to master complexity and changes in projects economy and society how interaction between the project management team and project owners can influence risk management how to move beyond the traditional mechanistic project management

approach how to include agile principles into an improved Logical Framework Analysis structure what the impact is of agile principles on project management organizations what kind of innovative project management practice supports agile principles and much more

Information Systems Reengineering for Modern Business Systems: ERP, Supply Chain and E-Commerce Management Solutions Valverde, Raul, Rao Talla, Malleswara, 2012-02-29 Businesses must constantly adapt to a dynamically changing environment that requires choosing an adaptive and dynamic information architecture that has the flexibility to support both changes in the business environment and changes in technology In general information systems reengineering has the objective of extracting the contents data structures and flow of data and process contained within existing legacy systems in order to reconstitute them into a new form for subsequent implementation Information Systems Reengineering for Modern Business Systems ERP Supply Chain and E Commerce Management Solutions covers different techniques that could be used in industry in order to reengineer business processes and legacy systems into more flexible systems capable of supporting modern trends such as Enterprise Resource Planning ERP supply chain management systems and e commerce This reference book also covers other issues related to the reengineering of legacy systems which include risk management and obsolescence management of requirements

Requirements Engineering for Computer Integrated Environments in Construction Ghassan Aouad, Yusuf Arayici, 2009-11-20 Efficient communication collaboration data exchange and sharing are crucial for the success of today's many multi disciplinary and interdisciplinary work environments The implementation of computer integrated environments CIE is increasing and the requirements engineering necessary for the development of these systems is critical Requirements Engineering for Computer Integrated Environments in Construction provides an important source of information and advice for organizations needing bridge the gap between users and developers in the implementation of computer integrated solutions as well as for consultants providing services to their clients in CIE development The framework explained in the book is comprehensive and accessible It provides a set of tools and techniques enabling readers to design manage and deliver effective CIE type systems in any complex organization from construction and manufacturing to the information technology and service sectors Construction companies for example can use the framework provided to implement building information modelling to manage the diagnosis planning implementation and monitoring stages in BIM adoption Based on real experiences and lessons learned from many years of system development this book offers an excellent resource for researchers and postgraduate students interested in CIE development for all multi disciplinary and interdisciplinary work environments

Delivering Exceptional Project Results Jamal Moustafaev, 2010-09-15 Leading companies that are positioning themselves for the future rather than the present are asking the project managers to participate in project selection scoping and estimation as well as management Delivering Exceptional Project Results offers a glimpse into the future role of the project manager Harold Kerzner Ph D Best selling Author Professor Emeritus Baldwin Wallace College I really enjoyed reading this book The chapters full of valuable insights well beyond the typical project

management presentations are introduced with diverse and engaging historic case examples Executives will find the latter part of the book particularly valuable as new solutions are offered for those seemingly intractable problems within project portfolio management R Max Wideman Fellow PMI AEW Services and Management Consulting Delivering Exceptional Project Results is a definite must read for any executive functional director or project manager The author clearly demonstrates how to deliver successful products and services by employing proper project selection scoping and management techniques This book provides you with practical hands on tools and techniques that can be deployed on your own projects right away Matt Walters Director of Technology Tyze Personal Networks This unique how to implementation guide unifies project management portfolio management and requirements engineering into one proven comprehensive best practice framework to help organizations deliver exceptional project results on a consistent basis It explains best practices for assessing project value categorizing and prioritizing projects balancing portfolio mix determining and managing project pipeline throughput capacity and aligning strategy to maximize results and minimize risks Delivering Exceptional Project Results transcends differences in the various types of project management such as traditional or agile and focuses on economic principles methodologies skills tools and techniques that can be applied successfully at companies in any industry It also includes six downloadable templates for documenting project charters plans meeting minutes change requests status reports and summary lessons learned reports available from the Web Added Value Download Resource Center at www.jrosspub.com

Project Management Marcus Schulz,Tinka Meier,2025-02-17 For years advocates of professional project work have stressed the growing shift towards project oriented work structures This has now become a reality in the daily routines of many employees and managers Consequently strong project management skills are becoming increasingly vital to business success Following the five project management phases of DIN 69901 2009 and supplemented by chapters on cross phase competencies and agile methods this book offers a clear and professionally sound presentation of the modernised ICB 4 0 framework effective from January 1 2024 Its structured content illustrated by a consistent project example not only guides readers but also ensures they are well prepared to meet the IPMA ICB 4 0 examination requirements This book equips anyone seeking to engage in professional project management with the knowledge and tools needed to successfully apply current best practices

Semantic business process modeling Ivan Markovic,2014-08-14 This book presents a process oriented business modeling framework based on semantic technologies The framework consists of modeling languages methods and tools that allow for semantic modeling of business motivation business policies and rules and business processes Quality of the proposed modeling framework is evaluated based on the modeling content of SAP Solution Composer and several real world business scenarios

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