

Sample Multiple-Choice Questions

Circle the letter of each correct answer.

1. Which of the following best describes aggregate supply?

(A) The amount buyers plan to spend on output
(B) A schedule showing the relationship between inputs and outputs
(C) A schedule showing the trade-off between inflation and unemployment
(D) A schedule indicating the level of real output that will be purchased at each possible price level
(E) A schedule indicating the level of real output that will be produced at each possible price level

2. A change in which of the following will cause the aggregate demand curve to shift?

(A) Energy prices
(B) Productivity rates
(C) Consumer wealth
(D) Prices of inputs
(E) Prices of consumer goods

3. The short-run aggregate supply curve will shift to the right when

(A) energy prices increase.
(B) government regulation increases.
(C) prices of inputs decrease.
(D) investment spending decreases.
(E) productivity rates decrease.

4. A rightward shift in the aggregate demand curve with a horizontal aggregate supply curve will cause employment and the price level to change in which of the following ways?

Employment	Price Level
(A) Increase	Increase
(B) Increase	Decrease
(C) Increase	No change
(D) Decrease	No change
(E) No change	No change

5. An increase in the capital stock will cause the

(A) aggregate demand curve to shift leftward.
(B) production possibilities curve to shift in.
(C) Phillips curve to shift out.
(D) long-run aggregate supply curve to shift rightward.
(E) consumption function to shift down.

6. Which of the following is a fiscal policy that would increase aggregate demand in the Keynesian model?

(A) A decrease in personal income taxes
(B) A decrease in government spending
(C) An increase in corporate income taxes
(D) A purchase of government bonds by the Federal Reserve
(E) A sale of government bonds by the Federal Reserve

Unit Macroeconomics Sample Questions

Mr. Rohit Manglik



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