

- Concept of how/where technology fits in personal/corporate environments.

Blockchain

- Understand the major components and concepts of how Blockchain technology works (terminologies).

- Web 1.0
 - Static webpages - files
 - One way broadcast
 - Basic images and guestbook interactivities
 - Online catalogs of products/services
- Web 2.0
 - Dynamic webpages - databases
 - Two-way communication, user participation, interactive, social
 - Mashups, data buildups, Folksonomy (classification of information)
 - Online/electronic commerce
- Web 3.0
 - Peer-to-Peer Network (Blockchain) – decentralized, dissolves centralized authority
 - Semantic web – better understanding of content other than using keywords on websites
 - Artificial Intelligence – computers understand information like humans would
 - Ubiquity – every device connected and accessible
 - HTML
 - Deep Web vs “surface” Web
 - Mobile platform
 - Mobile apps
- Major current themes/trends in e-commerce
 - Business trends/themes include:
 - All forms of e-commerce show very strong growth
 - New technologies present businesses with new ways of organizing production and transacting business
 - Technology trends/themes include:
 - The mobile platform has made mobile e-commerce reality
 - Development and maturity of digital computing and communications technology
 - Societal trends/themes include:
 - Increased online social interaction and sharing
 - Intellectual property, individual privacy, public welfare policy

- 1.2 Identify and describe the unique features of e-commerce technology and discuss their business significance.

- Unique features of e-commerce technology
 - Ubiquity - available everywhere anytime
 - Global reach - total penetration or people reach
 - Universal standards - standards shared by all nations
 - Information richness - complexity and contents of messages shared
 - Interactivity - two-way communication between merchants and customers
 - Information density - the quality of information to consumers
 - Personalization - the targeting of messaging to individual audience
 - Customization - changing the delivered product/service based on user preference/behavior

- New... Triple Entry Ledger (Double-Entry + Cryptography)
 - Blockchain:
 - Distributed public ledger (shared) of all transactions between all parties
 - One set of books, instead of different sets
 - Store any types of data as the entry
 - Hash is immutable, unchanging over time, or unable to be changed.

Chapter 1

- 1.1 Understand why it is important to study e-commerce.

- Why study e-commerce?
 - Understand opportunities and risks
 - Analyze e-commerce ideas, models, issues

- 1.2 Define e-commerce, understand how e-commerce differs from e-business, identify the primary technological building blocks underlying e-commerce, and recognize major current themes in e-commerce.

- E-commerce
 - Commercial transactions involve an exchange of value across organizational boundaries
- E-business
 - Digital enabling of transactions and processes within a firm, involving information systems under the firm's control
 - Does not include commercial transactions involving an exchange of value across organizational boundaries
- Primarily technological building blocks underlying e-commerce
 - Internet
 - World Wide Web
 - Social technology - user-generated contents

- 1.3 Describe the major types of e-commerce.

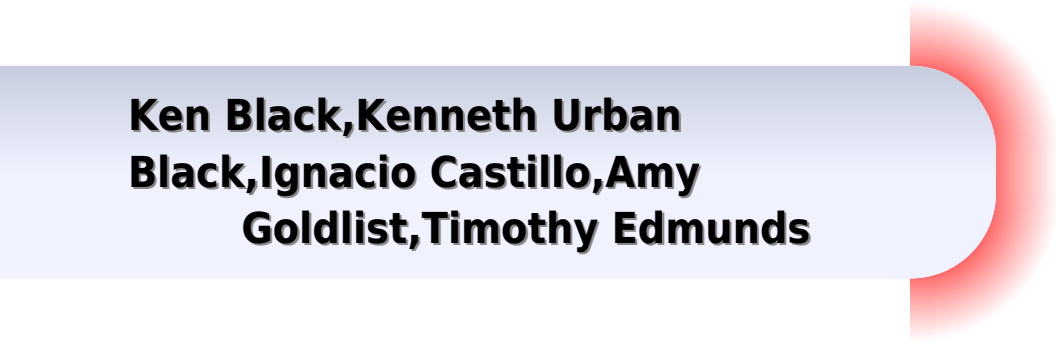
- Business-to-Consumer (B2C)
- Business-to-Business (B2B)
- Consumer-to-Consumer (C2C)
- Mobile e-commerce (M-commerce)
 - the buying and selling of goods and services through wireless handheld devices such as smartphones and tablets.
- Social e-commerce
 - Social commerce is the use of networking websites such as Facebook and Pinterest as vehicles to promote commercial products and services.
- Local e-commerce
 - Local eCommerce is using your online shop to sell only to a local audience 24 hours a day seven days a week.

- 1.5 Understand the evolution of e-commerce from its early years to today.

- Precursors
 - Barter Healthcare modem-based system
 - Order entry systems
 - Electronic Data Interchange (EDI) standards
 - French Minitel
- 1995-2000: Invention
 - Sales of simple retail goods
 - Limited bandwidth and media
 - Euphoric visions of
 - Friction-free commerce
 - First-mover advantages
- Dot-com crash of 2000

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Black,Ignacio Castillo,Amy
Goldlist,Timothy Edmunds**



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