







# Creating a Business Plan - Basics Math Quiz

QUESTION 7 of 30. Your business plan-calls for sales of \$45,000 in year I with compound growth of 30% per year thereafter. What are your projected sales for year 20? The formula for compound growth is E = B x (I + R)<sup>T</sup>, where E is ending value, B is beginning value, it is rate of growth, and T is the amount of time.

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# <u>Virtual Business Math Quiz Answers To Lesson 6</u>

J Elliott

#### **Virtual Business Math Quiz Answers To Lesson 6:**

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