

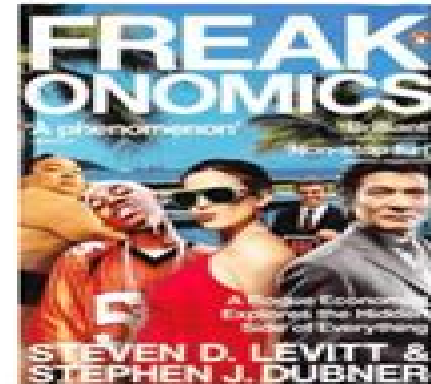
*Freakonomics* by Levitt and Dubner  
Study Guide  
Economics — Gensheimer/Maner

**Themes and Fundamental Ideas**

Although, as the authors note, there is no single unifying theme the book is built around, we have identified a number of concepts that recur throughout the book.

**Positive vs. Normative Analysis**

Many of the tales in *Freakonomics* are intended to challenge the prior beliefs (i.e., the conventional wisdom) of the reader. The conclusions derived from various investigations described in each chapter will often surprise you. They may even irritate your sensitivities. The investigations in these chapters, perhaps like no other quantitatively-oriented book, bring home the differences between looking at the world from the point of view of a moralist and the world view of a scientist. If morality represents the way that people would like the world to work, economics represents how it actually does work. According to the authors: "it is well and good to opine or theorize about a subject, as humankind is wont to do, but when moral posturing is replaced by an honest assessment of the data, the result is often a new, surprising insight."



**The Nature of Scientific Inquiry**

*Freakonomics* provides new insights into the scientific process. The investigations in *Freakonomics* address economic and social issues that are frequently difficult, but not impossible, to quantify. The means of formulating testable hypotheses, the difficulties involved in gathering useful data and the utilization of those data are testaments to the discipline and creative mental processes of true scientific inquiry. *Freakonomics* provides concrete illustrations of how unconventional methods of data gathering and "stand-on-your-head" ways of looking at data are often necessary to make sense of the world. Knowing what to measure and how to measure it makes a complicated world less so. Incentives are the cornerstone of modern life. Indeed, incentives have been the cornerstone of human existence. Economics is the study of human behavior as it manifests itself in the sometimes foggy mist of incentives. An understanding of incentives is the key to clearly understanding any human behavior.

**The conventional wisdom is often wrong**

*Freakonomics* takes pleasure in using the powerful quantitative tools of economic inquiry to turn conventional wisdom on its head. The authors do not argue that conventional wisdom is always wrong, but they do conclude that the conventional wisdom that is used as an explanation for many social issues is unexamined, unquestioned and often not correct. Dramatic effects often have distant, even subtle, causes. As the authors state: "the answer to a given riddle is not always right in front of you." Of course, positive economic inquiry and gathering and interpreting the data that are necessary to solve a sticky social riddle is often hard. But it is the hard part that makes it worthwhile! If it were easy, everyone would do it.

Note: There is a movie version of *Freakonomics*. The movie is NOT the same as the book. You cannot rely on the movie to answer these questions or to be prepared for the summary test in August.

# Study Guide For Freakonomics

**Michael Rajnik**



## Study Guide For Freakonomics:

A Study Guide for Levitt & Dubner's "Freakonomics: A Rogue Economist Explores the Hidden Side of Everything" Gale, Cengage Learning, 2015-03-13 A Study Guide for Levitt character analysis author biography study questions historical context suggestions for further reading and much more For any literature project trust Literary News For Students for all of your research needs **LITERARY NEWSMAKERS FOR STUDENTS CENGAGE LEARNING. GALE, 2016** **Summary of Freakonomics by Steven D. Levitt and Stephen J. Dubner** QuickRead, Alyssa Burnette, The study of economics can be wilder than you think Have you ever wondered why we make the money mistakes that we do With such a wealth of financial advice available it seems stunning that we could make such bad investments or foolhardy purchases Freakonomics uses the principles of economic analysis to unpack this concept for us and explain why we make the choices we do And through Levitt and Dubner's critical study you'll learn the surprising truth about how we can apply economics to every facet of our lives from dating to big purchases Do you want more free book summaries like this Download our app for free at <https://www.quickread.com> App and get access to hundreds of free book and audiobook summaries **DISCLAIMER** This book summary is meant as a preview and not a replacement for the original work If you like this summary please consider purchasing the original book to get the full experience as the original author intended it to be If you are the original author of any book on QuickRead and want us to remove it please contact us at [hello@quickread.com](mailto:hello@quickread.com) **Book Review: Freakonomics by Steven D. Levitt and Stephen J. Dubner** 50minutes, 2019-04-04 It can be hard for busy professionals to find the time to read the latest books Stay up to date in a fraction of the time with this concise guide Freakonomics A Rogue Economist Explores the Hidden Side of Everything is an engaging thought provoking look at the behaviour and phenomena we see around us every day Its authors seek to apply the analytical tools of economics to a host of curiosities to answer questions as diverse as whether your estate agent might be lying to you and when it is in schoolteachers best interests to cheat Their explanations often run counter to conventional wisdom and the explanations provided by academics and politicians who all too often fail to distinguish between correlation and causation and miss the deeper hidden causes behind events Freakonomics is a worldwide publishing phenomenon with translations into some 35 languages and over four million copies sold worldwide to date This book review and analysis is perfect for Students of economics Anyone with an interest in microeconomics and economic theory Anyone who wants to understand the hidden factors that shape our lives and decisions About 50MINUTES.COM BOOK REVIEW The Book Review series from the 50Minutes collection is aimed at anyone who is looking to learn from experts in their field without spending hours reading endless pages of information Our reviews present a concise summary of the main points of each book as well as providing context different perspectives and concrete examples to illustrate the key concepts **Applied Sport Management Skills, Second Edition (With Web Study Guide)** Robert N. Lussier, PhD and David C. Kimball, PhD , **Statistics in a Nutshell** Sarah Boslaugh, Dr. Paul Andrew Watters, 2008-07-25 Need to learn

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**Study Guide for Microeconomics** Michael Parkin, 2007-05 The Study Guide for Microeconomics by Mark Rush of the University of Florida is carefully coordinated with the text *MyEconLab* and the Test Banks. Each chapter of the Study Guide contains: Key concepts; Helpful hints; True/false questions; Multiple choice questions; Short answer questions; Common questions or misconceptions that the student explains as if he or she were the teacher. Each part allows students to test their cumulative understanding with questions that go across chapters and work a sample midterm examination. Students can purchase the Study Guide from our online catalog or from MyPearsonStore.

*Economics: An A-Z Guide* Matthew Bishop, *The Economist*, 2016-06-28 Economics is all around us, crucial to every aspect of our lives. But how many of us know what an absolute advantage or a zero-sum game really is? *The Economist's A-Z guide to economics* explains the most important economic terms and concepts. Written with the clarity and wit for which the newspaper is renowned, it features bite-sized overviews of essential economic ideas. If you need to understand why a country's balance of payments is such a big deal, whether deflation is always a bad thing, or exactly why John Maynard Keynes or Milton Friedman were so influential, then dipping into this guide will provide the answers. Primer

glossary dictionary and reference this book offers everything you always wanted to know about economics but were afraid to ask Freakonomics Steven D. Levitt, Stephen J. Dubner, 2011-09-20 The legendary bestseller that made millions look at the world in a radically different way returns in a new edition now including an exclusive discussion between the authors and bestselling professor of psychology Angela Duckworth Which is more dangerous a gun or a swimming pool Which should be feared more snakes or french fries Why do sumo wrestlers cheat In this groundbreaking book leading economist Steven Levitt Professor of Economics at the University of Chicago and winner of the American Economic Association's John Bates Clark medal for the economist under 40 who has made the greatest contribution to the discipline reveals that the answers Joined by acclaimed author and podcast host Stephen J Dubner Levitt presents a brilliant and brilliantly entertaining account of how incentives of the most hidden sort drive behavior in ways that turn conventional wisdom on its head *Summary to Quickly Read Freakonomics A Rogue Economist Explores the Hidden Side of Everything by Steven D. Levitt Zane Rozzi*, 2019-08-23 This summary is a separate companion to *Freakonomics A Rogue Economist Explores the Hidden Side of Everything* by Steven D Levitt Stephen J Dubner Economics is essentially a system of competing incentives How do individual people get what they want when everyone else is competing for the same thing Learn how all behaviour is a result of incentives To change behaviour you must change the incentives Learn how unscrupulous salespeople use the power of our fears to upsell us or make us buy things we don't actually need Summary Table of Contents Economic Incentives Social Incentives Moral Incentives The Most Effective Way to Influence People's Behaviour All Changes in Behaviour Are the Result of Incentives People Could React Differently to the Same Incentives on Different Occasions Finding the Right Incentives is Complicated When Events Happen Together People Jump to Conclusions about Cause and Effect The Most Persuasive Fears Are Those Which Are Easiest to Visualize and Most Severe Lack of Control Increases Fear Experts Can Exploit Laypeople Using Their Information Advantage Experts Can Exploit People Using Fear to Upsell Them Do Your Research to Avoid Being Taken Advantage Of When Information Is Not Given People Assume the Worst Please note This is a separate companion summary of the most important ideas from the book not the original full length book *Economics Made Fun* N. Emrah Aydinonat, Jack J Vromen, 2017-10-02 Best selling books such as *Freakonomics* and *The Undercover Economist* have paved the way for the flourishing economics made fun genre While books like these present economics as a strong and explanatory science the ongoing economic crisis has exposed the shortcomings of economics to the general public In the face of this crisis many people including well known economists such as Paul Krugman have started to express their doubts about whether economics is a success as a science As well as academic papers newspaper columns with a large audience have discussed the failure of economic to predict and explain ongoing trends The emerging picture is somewhat confusing economics made fun books present economics as a method of thinking that can successfully explain everyday and freaky phenomena On the other hand however economics seems to fail in addressing and explaining the most pressing matters related to the field of

economics itself This book explores the confusion created by this contradictory picture of economics Could a science that cannot answer its own core questions really be used to explain the logic of everyday life This book was originally published as a special issue of the Journal of Economic Methodology

**Success in Practical/Vocational Nursing - E-Book** Patricia Knecht,2016-07-19 A market leading must have and part of the LPN Threads series Success in Practical Vocational Nursing From Student to Leader 8th Edition provides you with everything you need to succeed in both nursing school and in a career in LPN LVN nursing With a strong emphasis on leadership this clear comprehensive new edition discusses the higher level roles and responsibilities of an LPN LVN leader the skills necessary to become a successful LPN LVN and the future of the field It is filled with opportunities for you to test your understanding as you read as well as practice NCLEX review questions at the end of each chapter to prepare you for the NCLEX PN Examination Collaborative Care boxes highlight challenges that occur in emerging community and continuing care workforce settings and give you examples of leadership and management opportunities for LPN LVNs in any health care setting you may find yourself Critical Thinking boxes include activities that could be used in a flipped classroom experience and provide you with critical thinking and problem solving opportunities throughout the chapter to enhance your understanding Try This boxes provide students and instructors with clinical simulations or activities related to topics discussed in the text that can be utilized in simulation or role play scenarios in class Professional Pointers boxes give advice on nursing best practices in the professional arena during and after nursing school Get Ready for the NCLEX Examination section at the end of the text contains key points additional learning activities and review questions for the NCLEX Examination including alternate format items in every chapter Presents tips on taking the NCLEX PN examination and information on applications interviews and the job search including electronic resumes Full color design cover photos and illustrations make this text visually appealing pedagogically useful and easy to read Numbered objectives open each chapter and provide a framework for content Key points at the end of each chapter summarize chapter highlights and serve as an excellent review tool Key terms with phonetic pronunciations are at the beginning of each chapter and in full color at first mention in the text and assist you in improving and supplementing your terminology and language skills before you enter clinical practice References and Suggested Readings lists are arranged by chapter at the end of the book to provide you with resources for further understanding of text concepts NEW Community Resources chapter covers tools and resources that you can find within your community to help you with learning personal and family needs that could interfere with success in school NEW Work Force Trends chapter discusses the most current issues challenges and concerns with the LPN LVN workforce NEW Storytelling narratives at the beginning of each chapter use true stories to enhance learning and demonstrate the relevancy of key topics

**Summary of Steven D. Levitt's Freakonomics by Milkyway Media** Milkyway Media,2018-09-06 Freakonomics A Rogue Economist Explores the Hidden Side of Everything 2005 details the unexpected ways that moral social and economic incentives influence social outcomes Incentives are factors that

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Levitt and Stephen J Dubner Levitt is an economist who is known for making connections that other people do not see while Dubner is a journalist for the New York Times The book started as an article about Levitt that Dubner was writing for the New York Times in 2003 They wrote the book together as an attempt to bring economics to the masses to show in an interesting and conversational way on how economics can prove that conventional wisdom is often wrong and how it can shed new light on confusing situations The book was published in 2005 and has somewhat become controversial for its findings

**Learning to Negotiate** Georg Berkel,2020-09-24 Combining practitioner guidance with empirical research this new textbook teaches negotiation as a skill that can be learned and mastered *Literacy and Learning in the Content Areas* Sharon Kane,2017-07-05 The 3rd Edition of Literacy Learning in the Content Areas helps readers build the knowledge

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*30-Minute Summary of Steven D. Levitt and Steven J. Dubner's Book* InstaRead Summaries Staff,2014-06-13 PLEASE NOTE This is a summary of the book and NOT the original book Think Like a Freak A 30 minute Summary of Steven D Levitt and Steven J Dubner s book Inside this Instaread Summary Overview of the entire book Introduction to the Important people in the book Summary and analysis of all the chapters in the book Key Takeaways of the book A Reader s Perspective Preview of this summary Chapter 1 After writing Freakonomics and Superfreakonomics Steven Levitt and Stephen Dubner were asked many questions about how to deal with a wide variety of problems Since problem solving is difficult and time consuming they

decided to write a book to teach thinking skills instead of trying to offer solutions to specific problems The first important idea to keep in mind is that selfish incentives are not as effective as communal incentives when considering how to solve a problem Most people tend to put their own interests before the interests of others This is human nature and often makes it difficult to get several people to move in the same direction towards a specific goal There is no right or wrong way to think about solving a problem In the modern world people must become more productive creative and rational in their thinking The first two books written by Levitt and Dubner were based on a few basic ideas First incentives are the foundation of modern life and figuring them out is the key to understanding and solving any problem Next conventional wisdom often turns out to be incorrect and blindly following it can lead to disastrous outcomes Finally correlation does not equal causality In other words just because two things are identified together does not mean that one causes the other This book builds on these three basic principles but is more prescriptive than the previous two titles The book is inspired by an economic approach relying on data rather than an ideology to understand how the world works how resources are allocated and the obstacles that can get in the way of getting resources to those who need them The good news is that thinking like a freak is so easy that anyone can do it The question is why so few people actually do it Pediatrician's Guide to Discussing Research with Patients Christina A. Di Bartolo, Maureen K. Braun, 2017-01-11 With the proliferation of research studies posted online media outlets scrambling to pick up stories and individuals posting unverified information via social media the landscape for parents trying to understand the latest science as it pertains to their children has never been more challenging to navigate This book is intended to assist pediatricians when discussing research findings with parents It provides an overview of research practices and terminology clarifies misconceptions about studies and findings and explains the limitations of research when applied to medical decision making Through this framework physicians can explain their reasoning behind specific clinical recommendations In addition to examining the broad concepts comprising research literacy this book reviews the current findings in topics that pediatricians report discussing most often with parents such as vaccines diet medications and sleep Pediatrician's Guide to Discussing Research with Patients is a unique resource for pediatricians in encouraging the development of research literacy in their patients *Ethics in Psychology and the Mental Health Professions* Gerald P. Koocher, Patricia Keith-Spiegel, 2016 The completely updated fourth edition of *Ethics in Psychology and the Mental Health Professions* considers many of the ethical questions and dilemmas that mental health professionals encounter in their everyday practice research and teaching

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