(c)

Richard's Catering Company Balance Sheet March 31				
Assets	VVL - 2001/400	Liabilities	7 TENERS (1886)	
Cash Accounts receivable	\$ 23,840 45,950	Accounts payable	\$ 10,250	
Prepaid insurance	3,000	Owner's Equity		
Supplies	900	Richard Cook, capital	_148,840	
Land	85,400	Total liabilities and		
Total assets	\$159,090	owner's equity	\$159,090	
DIFFICULTY:	Challenging Bloom's: Ap	plying		
LEARNING OBJECTIVES:	ACCT.WARD.16.01-05 - 01-05			
ACCREDITING STANDARDS:		P.APC.09 - Financial Statements A.FN.03 - Measurement Analytic		

186. Harris Designers began operations on April I. The financial statements for Harris Designers are shown below for t month ended April 30, (the first month of operations). Determine the missing amounts for letters (a) through (o).

Harris Desis	PENNES	
Income State		
For the Month End		
Fees carned	non regard and	\$27,000
		327,000
Operating expenses:	12-55-534	
Wages expense	\$5,250	
Rent expense	(a)	
Supplies expense	4,600	
Utilities expense	400	
Miscellaneous expense	1,250	
Total operating expenses		(b)
Net income		\$ (c)
Harris Desig		
Statement of Owner	er's Equity	
For the Month Enc	led April 30	
Lori Harris, capital, April 1	700	S 0
Investment on April 1	\$35,000	
Net income for April	(d)	
	\$ (c)	
Less withdrawals	6,000	
Increase in owner's equity		(0)
		\$38,100
Lori Harris, capital, April 30		2227100

# **Warren Reeve Duchac Accounting 23e Test Bank**

**RJ Shavelson** 

#### Warren Reeve Duchac Accounting 23e Test Bank:

Test Bank Ch 18-26 - Accounting 22e Warren, Reeve, Duchac, 2006-09-01 **Accounting Principles** Philip E. Fess, Carl Test Bank Survey of Accounting Warren, 2012-03-01 Test Bank Douglas J. McQuaig, Patricia A. S. Warren, 1990 Principles of accounting; Principles of financial accounting, Bille,2005 **Accounting Principles** Gordon A. Accounting Principles and Practices L. Paden Neeley, Frank J. Imke, 1995 Hosch.Ronald Iames Thacker.1979 Test Bank Ch 1-15, College Accounting Heintz, Parry, 2007-01-01 **Examination Book and Test Bank to Accompany Accounting Principles** Jerry J. Weygandt,2004 **Test Bank to Accompany Accounting Principles** Lanny M. Solomon, Mary Lee Hodge, Linda M. Plunkett, 1993 Test Bank Ch16-27, College Accounting Heintz, Parry, 2007-02-01 Accounting Principles Kenneth C. Bost, 1984 Accounting, 19e Anita Hope, 1999 Test Bank, Financial **Accounting** Albrecht, Stice, Swai, 2007-01-01 Study Guide, Chapters 1-17 for Warren/Reeve/Duchac's Accounting, 23rd and Financial Accounting, 11th Carl S. Warren, James M. Reeve, Jonathan Duchac, 2008-07 This author written guide provides students Quiz and Test Hints Matching questions Fill in the Blank questions Parts A B Multiple Choice questions True False questions Exercises and Problems for each chapter Designed to assist students in comprehending the concepts and principles in the text solutions for all of these items are available in the guide for guick reference Accountina Principles Test Bank Jerry J. Weygandt, 2000-02-01 Accounting, 19e Or Financial Accounting, 7e Anita Hope, 1999 Advanced Financial Accounting Ronald J. Huefner, James A. Largay, 2001-01-01 **Accounting** Joanne Test Bank Solomon/Vargo/Walther Accounting Principles, Second Edition Laurie Walther, Lanny M. Rockness, 1989 Solomon, Richard J. Vargo, Larry M. Walther, 1986

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