



Value Line

February 2015

# Dividend Select

Discover dividend-yielding  
stocks recommended by  
Value Line analysts

Compiled by

**David M. Reimer**

Editorial Analyst, Value Line

# Value Line Dividend Select January 2015

**Patrick Vollmar**



## **Value Line Dividend Select January 2015:**

*The Best Kept Secret to Financial Freedom* Robert G. Beard, Jr., 2017-10-24 Are you ready to become wealthy and financially independent Would you like to insure that you maintain your financial freedom Would you enjoy seeing your children and grandchildren obtain financial freedom early in their lives no matter their career choices And would you find satisfaction in the thought of your parents retiring without worrying that they may outlive their money If you answered yes to any of these questions you have come to the right place This book will provide you with the tools necessary to take care of your own financial affairs to help you stay clear of the sharks on Wall Street to outlive your money to attain financial freedom as soon as possible and to maintain your financial freedom regardless of what happens in the markets and the world Let s get started the journey to obtain and maintain financial freedom is waiting for you **The Value Line Investment Survey**

,2009 **Value Line Convertibles** ,1994 *Wiley CPAexcel Exam Review 2015 Study Guide (January)* O. Ray Whittington, 2014-11-04 The world s most effective CPA exam prep system Financial Accounting and Reporting module Wiley CPAexcel Exam Review is the world s most trusted study guide for the Certified Public Accountant s exam complete comprehensive and updated to align with the latest exam content With 2 800 practice questions and solutions across four volumes the unique modular format helps you organize your study program zeroing in on areas that need work This volume Financial Accounting and Reporting contains all current AICPA content requirements providing total coverage of this section of the exam You ll get detailed outlines and study tips simulation and multiple choice questions and skill building problems that have made this guide the most effective CPA prep system for over thirty years The uniform CPA exam is updated annually to include new laws regulations and guidelines so it s important that your study guide be up to date as well Wiley CPAexcel Exam Review is updated annually to reflect the latest version of the exam and is the number one bestselling CPA study guide in the world because it provides full comprehensive coverage of all exam content and more practice questions than any other guide many of which are taken directly from past exams The unique format allows you to Identify target and master problem areas section by section Learn how to logically build your knowledge stores for better recall Practice with thousands of sample questions taken from past exams Review all exam content including the newest guidelines and regulations No one wants surprises on exam day and thorough preparation is the key to successful performance Whether you re embarking on a new study program or just need a quick refresher before the exam Wiley CPAexcel Exam Review is proven to be the most current complete comprehensive prep you can get **The Value Line Convertibles Survey** ,1995 *Wiley CPAexcel Exam Review 2015 Study Guide July* Ray Whittington, 2015-06-15 The Financial Accounting and Reporting Volume of the Wiley CPA Examination Study Guides arms readers with detailed outlines and study guidelines plus skill building problems and solutions that help the CPA candidates identify focus on and master the specific topics that need the most work Many of the practice questions are taken from previous exams and care was taken to ensure that they cover all the

information candidates need to master in order to pass the new computerized Uniform CPA Examination      **Airport Finance and Investment in the Global Economy** Anne Graham, Peter Morrell, 2016-10-04 While there are a multitude of publications on corporate finance and financial management only a few address the complexity of air transport industry finance and scant attention has been given to airport financial management This book deals exclusively with airport issues to rectify this It does this with an analysis of the theoretical concepts relevant to the subject area combined with a detailed investigation of current practice within the industry Airport Finance and Investment in the Global Economy bridges the gap between much academic research on airports published in recent years lacking much managerial relevance and real world airport financial management This is achieved by featuring expert analysis of contemporary issues specific to airport finance and funding strategies illustrated by worked examples from a wide range of different countries to enhance understanding and create a global perspective The book is designed to appeal to both practitioners and academics Airport specific topics include performance measurement and benchmarking valuation tools for financial control and management alternatives of financing privatisation competition and implications of economic regulation      *INVESTMENT YEARBOOK 2015-2016* Investment Research Group (IRG) Limited, IRG, 2015-12-30 The 41st Edition of the IRG Yearbook includes All New Zealand listed Companies 100 Australian listed Companies and 25 of the Top world companies e g Louis Vuitton Apple Berkshire Hathaway and more The IRG Yearbook gives a summary of the companies their 5 year financials data AND a 5 year graph of the performance with analyst consensus on High median and Low prices Why Buy The IRG Yearbook It is a Great reference for any investor to review the history of these NZ Australian and World Stocks It has a long shelf life i e it is referred to for up to ten years after purchase It is a brilliant gift for uncles aunts fathers mothers or anyone interested in Investment It may be a student or simply someone who wants to learn The Book is crammed full of concise Investment Information in an easy format for readers There will be facts that even the most experienced investor does not know There are 300 pages in the IRG Yearbook with 270 Companies from around the world      Handbook of Basel III Capital Juan Ramirez, 2016-12-06 A deeper examination of Basel III for more effective capital enhancement The Handbook of Basel III Capital Enhancing Bank Capital in Practice delves deep into the principles underpinning the capital dimension of Basel III to provide a more advanced understanding of real world implementation Going beyond the simple overview or model this book merges theory with practice to help practitioners work more effectively within the regulatory framework and utilise the complex rules to more effectively allocate and enhance capital A European perspective covers the CRD IV directive and associated guidance but practitioners across all jurisdictions will find value in the strategic approach to decisions surrounding business lines and assets an emphasis on analysis urges banks to shed unattractive positions and channel capital toward opportunities that actually fit their risk and return profile Real world cases demonstrate successful capital initiatives as models for implementation and in depth guidance on Basel III rules equips practitioners to more effectively utilise this complex

regulatory treatment The specifics of Basel III implementation vary but the underlying principles are effective around the world This book expands upon existing guidance to provide a deeper working knowledge of Basel III utility and the insight to use it effectively Improve asset quality and risk and return profiles Adopt a strategic approach to capital allocation Compare Basel III implementation varies across jurisdictions Examine successful capital enhancement initiatives from around the world There is a popular misconception about Basel III being extremely conservative and a deterrent to investors seeking attractive returns In reality Basel III presents both the opportunity and a framework for banks to improve their assets and enhance overall capital the key factor is a true comprehensive understanding of the regulatory mechanisms The Handbook of Basel III Capital Enhancing Bank Capital in Practice provides advanced guidance for advanced practitioners and real world implementation insight

*Uncommon Sense* Michael Kemp, 2016-01-26 Question everything and become a better investor in the process *Uncommon Sense* takes readers on a four century journey from the dawn of public share ownership in 1602 right up to today But this is not simply a history book It s a book for serious investors Along the way it reveals the fascinating stories the market characters and the important financial developments that have sculpted the thinking behind the value investor s craft Blended throughout the narrative Kemp delivers an array of interesting anecdotes and rock solid logic regarding what works when investing in the stock market what doesn t and why Early in the 20th Century Charles Dow remarked of Wall Street Operators that the more they actually know the less confident they become Continuing in the tradition of that simple elegant statement this enlightening and entertaining book will have you thinking acting and succeeding on your own in your investment endeavours Learn to question conventional wisdom at every turn and develop a healthy skepticism as you plan your own investment strategies Develop a rich understanding of the stock valuation process Discover the methods that have been used by successful investors from the dawn of the modern stock market in 1602 right up to today Learn how to interact simply and successfully with markets that are vastly complex and largely inexplicable *Uncommon Sense* will have you questioning and doubting much that s stated about stock market investing then developing your own winning strategy based on reason and understanding

*Revisiting Targeting in Social Assistance* Margaret Grosh, Phillippe Leite, Matthew Wai-Poi, Emil Tesliuc, 2022-06-02 Targeting is a commonly used but much debated policy tool within global social assistance practice *Revisiting Targeting in Social Assistance A New Look at Old Dilemmas* examines the well known dilemmas in light of the growing body of experience new implementation capacities and the potential to bring new data and data science to bear The book begins by considering why or whether or how narrowly or broadly to target different parts of social assistance and updates the global empirics around the outcomes and costs of targeting It illustrates the choices that must be made in moving from an abstract vision to implementable definitions and procedures and in deciding how the choices should be informed by values empirics and context The importance of delivery systems and processes to distributional outcomes are emphasized and many facets with room for improvement are discussed The book

also explores the choices between targeting methods and how differences in purposes and contexts shape those. The know how with respect to the data and inference used by the different household specific targeting methods is summarized and comprehensively updated including a focus on big data and machine learning. A primer on measurement issues is included. Key findings include the following: Targeting selected categories/families or individuals plays a valuable role within the framework of universal social protection. Measuring the accuracy and cost of targeting can be done in many ways and judicious choices require a range of metrics. Weighing the relatively low costs of targeting against the potential gains is important. Implementing inclusive delivery systems is critical for reducing errors of exclusion and inclusion. Selecting and customizing the appropriate targeting method depends on purpose and context; there is no method preferred in all circumstances. Leveraging advances in technology: ICT, big data, artificial intelligence, machine learning can improve targeting accuracy but they are not a panacea; better data matters more than sophistication in inference. Targeting social protection should be a dynamic process.

BULETIN (laporan keuangan akhir tahun Q2 2016) SAHAM-SAHAM 2ND LINE UNDERVALUE 12 - 23 September 2016 Buddy Setianto, 2016-09-11

Buletin ini terbit setiap dua minggu setiap hari Senin. Pilihan saham undervalue atas data hari Jumat atau hari penutupan bursa sebelum setiap Senin. Rekomendasi saham di fokuskan kepada saham undervalue berdasarkan ranking asset margin laba bersih, return on equity, modal kerja, pertumbuhan rata-rata pendapatan dan trading volume. Jumlah saham pilihan tidak bisa ditentukan tetapi bervariasi antara 5-15 saham setiap 2 minggu begitu pula emiten saham bisa bervariasi tergantung pergerakan pasar yaitu harga pasar, volume perdagangan dan tingkat yield surat utang negara. Buletin ini dilengkapi dengan analisa ekonomi makro dan Ringkasan daftar harga saham penutupan setiap hari Jumat yang di fokuskan pada Volume Value dan net buying investor asing di atas Rp 500 juta. Buletin juga di lengkapi analisa umum per sektor industri di BEI. Rekomendasi saham ini menggunakan formula Stock Valuation Calculator yang mengadopsi formula investor terbesar abad ini yaitu Warren Buffet dan mentor utamanya Benjamin Graham. Buletin juga dilengkapi dengan beberapa artikel yaitu Daily Weekly news tentang setiap 5 emiten terpilih, Trend kinerja keuangan 3 tahun terakhir yaitu parameter kunci penghasil laba dan likuiditas perusahaan juga ratio keuangan terpenting, Stock valuation chart yang terdiri dari histori nilai wajar tertinggi, terendah dan harga penutupan saham terpilih yang dibagi menjadi 2 kelompok: o Stock valuation chart 36 bulan terakhir o Analisa kualitatif 2010-2016. Grafik harga Technical analysis yang mendukung penggunaan stock valuation calculator. Kondisi persaingan dengan membandingkan market capitalization dan ratio keuangan kunci: Strengths, weaknesses dan prospek emiten kedepan. Berikut adalah 2 group parameter yang di gunakan dalam pemilihan Stocks Undervalue with margin 1: Trading Volume 300 000 or 80 000 000, Revenue Average Growth 5%, Net Profit Margin 10% and 1: Trading Volume 2 000 000, Revenue Average Growth 1%, Net Profit Margin 5%, Return on Equity 10%, Debt Equity Ratio 3:0, Asset 1 triliun or 10 Triliun, Working Capital 1. UPDATE ANALYSIS contoh Trend produktivitas menunjukkan kenaikan fluktuatif sepanjang periode. Pendapatan naik tipis, laba dan

arus kas tumbuh positif dengan fluktuasi penurunan di 2015 Produktivitas investasi modal untuk ekspansi usaha menguat terus dari 42% menjadi 70% masih bagus Margin bersih dan ROE menurun tapi masih cukup baik Dividen pay out ratio normal likuiditas Trend menunjukkan penguatan surplus modal kerja dan manajemen hutang jangka panjang cukup baik meskipun hutang naik REKOMENDASI Perusahaan Fundamental cukup baik dan diharapkan tetap sama di masa depan Nilai wajar berdasarkan penilaian saham menunjukkan upside potensial dan tidak ada downside BOW karena kinerja fluktuatif

*Quantitative Investment Analysis* Richard A. DeFusco, Dennis W. McLeavey, Jerald E. Pinto, David E. Runkle, Mark J. P. Anson, 2015-11-02 Your complete guide to quantitative analysis in the investment industry *Quantitative Investment Analysis Third Edition* is a newly revised and updated text that presents you with a blend of theory and practice materials to guide you through the use of statistics within the context of finance and investment With equal focus on theoretical concepts and their practical applications this approachable resource offers features such as learning outcome statements that are targeted at helping you understand retain and apply the information you have learned Throughout the text s chapters you explore a wide range of topics such as the time value of money discounted cash flow applications common probability distributions sampling and estimation hypothesis testing and correlation and regression Applying quantitative analysis to the investment process is an important task for investment pros and students A reference that provides even subject matter treatment consistent mathematical notation and continuity in topic coverage will make the learning process easier and will bolster your success Explore the materials you need to apply quantitative analysis to finance and investment data even if you have no previous knowledge of this subject area Access updated content that offers insight into the latest topics relevant to the field Consider a wide range of subject areas within the text including chapters on multiple regression issues in regression analysis time series analysis and portfolio concepts Leverage supplemental materials including the companion Workbook and Instructor s Manual sold separately *Quantitative Investment Analysis Third Edition* is a fundamental resource that covers the wide range of quantitative methods you need to know in order to apply quantitative analysis to the investment process *BULETIN (laporan keuangan akhir tahun Q2 2016) SAHAM-SAHAM 2ND LINE UNDERVALUE 26 September - 7 October 2016* Buddy Setianto, 2016-09-24 Buletin ini terbit setiap dua minggu setiap hari Senin Pilihan saham saham undervalue atas data hari jumat atau hari penutupan bursa sebelum setiap Senin Rekomendasi saham di fokuskan kepada saham saham undervalue berdasarkan ranking asset margin laba bersih return on equity modal kerja pertumbuhan rata rata pendapatan dan trading volume Jumlah saham pilihan tidak bisa ditentukan tetapi bervariasi antara 5 15 saham setiap 2 minggu begitu pula emiten saham bisa bervariasi tergantung pergerakan pasar yaitu harga pasar volume perdagangan dan tingkat yield surat utang negara Buletin ini dilengkapi dengan analisa ekonomi makro dan Ringkasan daftar harga saham penutupan setiap hari Jumat yang di fokuskan pada Volume Value dan net buying investor asing diatas Rp 500 juta Buletin juga di lengkapi analisa umum per sektor industri di BEI Rekomendasi saham ini menggunakan formula Stock Valuation Calculator yang mengadopsi

formula investor terbesar abad ini yaitu Warren Buffet dan mentor utamanya Benjamin Graham Buletin juga dilengkapi dengan beberapa artikel yaitu Daily Weekly news tentang setiap 5 emiten terpilih Trend kinerja keuangan 3 tahun terakhir yaitu parameter kunci penghasil laba dan likuiditas perusahaan juga ratio keuangan terpenting Stock valuation chart yang terdiri dari histori nilai wajar tertinggi terendah dan harga penutupan saham terpilih yang dibagi menjadi 2 kelompok o Stock valuation chart 36 bulan terakhir o Analisa kualitatif 2010 2016 Grafik harga Technical analysis yang mendukung penggunaan stock valuation calculator Kondisi persaingan dengan membandingkan market capitalization dan ratio keuangan kunci Strengths weaknesses dan prospek emiten kedepan Berikut adalah 2 group parameter yang di gunakan dalam pemilihan Stocks Undervalue with margin 1 Trading Volume 300 000 or 80 000 000 Revenue Average Growth 5% Net Profit Margin 10% and 1 Trading Volume 2 000 000 Revenue Average Growth 1% Net Profit Margin 5% Return on Equity 10% Debt Equity Ratio 3 0 Asset 1 triliun or 10 Triliun Working Capital 1 UPDATE ANALYSIS contoh Trend produktivitas menunjukkan kenaikan fluktuatif sepanjang periode Pendapatan naik tipis laba dan arus kas tumbuh positif dengan fluktuasi penurunan di 2015 Produktivitas investasi modal untuk ekspansi usaha menguat terus dari 42% menjadi 70% masih bagus Margin bersih dan ROE menurun tapi masih cukup baik Dividen pay out ratio normal likuiditas Trend menunjukkan penguatan surplus modal kerja dan manajemen hutang jangka panjang cukup baik meskipun hutang naik REKOMENDASI Perusahaan Fundamental cukup baik dan diharapkan tetap sama di masa depan Nilai wajar berdasarkan penilaian saham menunjukkan upside potensial dan tidak ada downside BOW karena kinerja fluktuatif

*BULETIN (laporan keuangan akhir tahun Q1 2016) SAHAM-SAHAM 2ND LINE UNDERVALUE 30 May - 3 June 2016* Buddy Setianto, 2016-06-06 Buletin ini terbit setiap dua minggu setiap hari Senin Pilihan saham saham undervalue atas data hari jumat atau hari penutupan bursa sebelum setiap Senin Rekomendasi saham di fokuskan kepada saham saham undervalue berdasarkan ranking asset margin laba bersih return on equity modal kerja pertumbuhan rata rata pendapatan dan trading volume Jumlah saham pilihan tidak bisa ditentukan tetapi bervariasi antara 5 15 saham setiap 2 minggu begitu pula emiten saham bisa bervariasi tergantung pergerakan pasar yaitu harga pasar volume perdagangan dan tingkat yield surat utang negara Buletin ini dilengkapi dengan analisa ekonomi makro dan Ringkasan daftar harga saham penutupan setiap hari Jumat yang di fokuskan pada Volume Value dan net buying investor asing diatas Rp 500 juta Buletin juga di lengkapi analisa umum per sektor industri di BEI Rekomendasi saham ini menggunakan formula Stock Valuation Calculator yang mengadopsi formula investor terbesar abad ini yaitu Warren Buffet dan mentor utamanya Benjamin Graham Buletin juga dilengkapi dengan beberapa artikel yaitu Daily Weekly news tentang setiap 5 emiten terpilih Trend kinerja keuangan 3 tahun terakhir yaitu parameter kunci penghasil laba dan likuiditas perusahaan juga ratio keuangan terpenting Stock valuation chart yang terdiri dari histori nilai wajar tertinggi terendah dan harga penutupan saham terpilih yang dibagi menjadi 2 kelompok o Stock valuation chart 36 bulan terakhir o Analisa kualitatif 2010 2016 Grafik harga Technical analysis yang mendukung penggunaan stock valuation calculator Kondisi



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**SAHAM-SAHAM 2ND LINE UNDERVALUE 16 - 27 May 2016** Buddy Setianto, 2016-05-15 Buletin ini terbit setiap dua minggu setiap hari Senin Pilihan saham saham undervalue atas data hari jumat atau hari penutupan bursa sebelum setiap Senin Rekomendasi saham di fokuskan kepada saham saham undervalue berdasarkan ranking asset margin laba bersih return on equity modal kerja pertumbuhan rata rata pendapatan dan trading volume Jumlah saham pilihan tidak bisa ditentukan tetapi bervariasi antara 5 15 saham setiap 2 minggu begitu pula emiten saham bisa bervariasi tergantung pergerakan pasar yaitu harga pasar volume perdagangan dan tingkat yield surat utang negara Buletin ini dilengkapi dengan analisa ekonomi makro dan Ringkasan daftar harga saham penutupan setiap hari Jumat yang di fokuskan pada Volume Value dan net buying investor asing diatas Rp 500 juta Buletin juga di lengkapi analisa umum per sektor industri di BEI Rekomendasi saham ini menggunakan formula Stock Valuation Calculator yang mengadopsi formula investor terbesar abad ini yaitu Warren Buffet dan mentor utamanya Benjamin Graham Buletin juga dilengkapi dengan beberapa artikel yaitu Daily Weekly news tentang setiap 5 emiten terpilih Trend kinerja keuangan 3 tahun terakhir yaitu parameter kunci penghasil laba dan likuiditas perusahaan juga ratio keuangan terpenting Stock valuation chart yang terdiri dari histori nilai wajar tertinggi terendah dan harga penutupan saham terpilih yang dibagi menjadi 2 kelompok o Stock valuation chart 36 bulan terakhir o Analisa kualitatif 2010 2016 Grafik harga Technical analysis yang mendukung penggunaan stock valuation calculator Kondisi persaingan dengan membandingkan market capitalization dan ratio keuangan kunci Strengths weaknesses dan prospek emiten kedepan Berikut adalah 2 group parameter yang di gunakan dalam pemilihan Stocks Undervalue with margin 1 Trading Volume 300 000 or 80 000 000 Revenue Average Growth 5% Net Profit Margin 10% and 1 Trading Volume 2 000 000 Revenue Average Growth 1% Net Profit Margin 5% Return on Equity 10% Debt Equity Ratio 3 0 Asset 1 triliun or 10 Triliun Working Capital 1 UPDATE ANALYSIS contoh Trend produktivitas menunjukkan kenaikan fluktuatif sepanjang periode Pendapatan naik tipis laba dan arus kas tumbuh positif dengan fluktuasi penurunan di 2015 Produktivitas investasi modal untuk ekspansi usaha menguat terus dari 42% menjadi 70% masih bagus Margin bersih dan ROE menurun tapi masih cukup baik Dividen pay out ratio normal likuiditas Trend menunjukkan penguatan surplus modal kerja dan manajemen hutang jangka panjang cukup baik meskipun hutang naik REKOMENDASI Perusahaan Fundamental cukup baik dan diharapkan tetap sama di masa depan Nilai wajar berdasarkan penilaian saham menunjukkan upside potensial dan tidak ada downside BOW karena kinerja fluktuatif

Eventually, you will certainly discover a new experience and execution by spending more cash. still when? realize you agree to that you require to acquire those every needs in the manner of having significantly cash? Why dont you try to acquire something basic in the beginning? Thats something that will guide you to comprehend even more vis--vis the globe, experience, some places, bearing in mind history, amusement, and a lot more?

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