

Emerson

First Quarter Results

<u>(\$Mil excl. EPS)</u>	<u>2008</u>	<u>2009</u>	
Sales	\$5,520	\$5,415	<ul style="list-style-type: none"> • Down 2% <ul style="list-style-type: none"> - Underlying* flat; FX -4 pts; Acq. +2 pts; Process Mgmt. +8%; Network Power +2%
Operating Profit*	\$828	\$803	<ul style="list-style-type: none"> • Down 3% <ul style="list-style-type: none"> - Cost reductions and restructuring benefits help offset volume deleverage and price/cost pressure - Lower incentive compensation and commodity mark-to-market
OP%*	15.0%	14.8%	
Earnings - Continuing Ops.	\$519	\$458	<ul style="list-style-type: none"> • Down 12%
Earnings%	9.4%	8.5%	
Dil. Avg. Shares	<u>796.5</u>	<u>767.9</u>	<ul style="list-style-type: none"> • Repurchased 12.6M shares for \$431M in the qtr.
EPS - Continuing Ops.	\$0.65	\$0.60	<ul style="list-style-type: none"> • Down 8% <ul style="list-style-type: none"> - Higher restructuring in FY09 and lower gains versus prior year negatively impact EPS comparisons by \$0.08
Discontinued Ops.	\$0.08	-	
EPS	\$0.71	\$0.60	

Near-Term Economic Environment Challenging



EMERSON

When Will Emerson Report Earnings

**United States. Congress. House.
Committee on Ways and Means**

When Will Emerson Report Earnings:

Unveiling the Magic of Words: A Overview of "**When Will Emerson Report Earnings**"

In a global defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their ability to kindle emotions, provoke contemplation, and ignite transformative change is really awe-inspiring. Enter the realm of "**When Will Emerson Report Earnings**," a mesmerizing literary masterpiece penned by a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve in to the book is central themes, examine its distinctive writing style, and assess its profound effect on the souls of its readers.

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Table of Contents When Will Emerson Report Earnings

1. Understanding the eBook When Will Emerson Report Earnings
 - The Rise of Digital Reading When Will Emerson Report Earnings
 - Advantages of eBooks Over Traditional Books
2. Identifying When Will Emerson Report Earnings
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an When Will Emerson Report Earnings
 - User-Friendly Interface
4. Exploring eBook Recommendations from When Will Emerson Report Earnings
 - Personalized Recommendations
 - When Will Emerson Report Earnings User Reviews and Ratings

- When Will Emerson Report Earnings and Bestseller Lists
- 5. Accessing When Will Emerson Report Earnings Free and Paid eBooks
 - When Will Emerson Report Earnings Public Domain eBooks
 - When Will Emerson Report Earnings eBook Subscription Services
 - When Will Emerson Report Earnings Budget-Friendly Options
- 6. Navigating When Will Emerson Report Earnings eBook Formats
 - ePub, PDF, MOBI, and More
 - When Will Emerson Report Earnings Compatibility with Devices
 - When Will Emerson Report Earnings Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of When Will Emerson Report Earnings
 - Highlighting and Note-Taking When Will Emerson Report Earnings
 - Interactive Elements When Will Emerson Report Earnings
- 8. Staying Engaged with When Will Emerson Report Earnings
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers When Will Emerson Report Earnings
- 9. Balancing eBooks and Physical Books When Will Emerson Report Earnings
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection When Will Emerson Report Earnings
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine When Will Emerson Report Earnings
 - Setting Reading Goals When Will Emerson Report Earnings
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of When Will Emerson Report Earnings
 - Fact-Checking eBook Content of When Will Emerson Report Earnings
 - Distinguishing Credible Sources

13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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