

Interim Report January – September 2016

Stockholm, October 28, 2016

Highlights of the third quarter of 2016

- Net sales amounted to SEK 30,852m (31,275).
- Organic sales declined by 1.6%, while currency translation had a positive impact of 0.2% on net sales.
- Operating income increased to SEK 1,826m (1,506), corresponding to a margin of 5.9% (4.8).
- Four of six business areas achieved an operating margin above 7%.
- Improved operating results across business areas, although operations in Latin America continued to be impacted by weak market environment.
- Strong operating cash flow after investments of SEK 3.0bn (3.0).
- Income for the period was SEK 1,267m (1,014), and earnings per share was SEK 4.41 (3.53).

Financial overview

SEKm	Q3 2016	Q3 2015	Change, %	Nine months 2016	Nine months 2015	Change, %
Net sales	30,852	31,275	-1	88,949	91,717	-3
Organic growth, %	-1.6	2.1		-0.4	2.9	
Acquired growth, %	0	0.3		0.1	0.1	
Changes in exchange rates, %	0.2	4.3		-2.7	1.0	
Operating income	1,826	1,506	21	4,656	2,943	58
Margin, %	5.9	4.8		5.2	3.2	
Income after financial items	1,725	1,361	27	4,356	2,626	65
Income for the period	1,267	1,014	25	3,221	1,961	64
Earnings per share, SEK	4.41	3.53		11.21	6.83	
Operating cash flow after investments	2,765	2,769	0	6,526	5,371	22
Return on net assets, %	-	-		28.7	15.3	

† Based on average of 2014-2017 4 million shares for the third quarter and 12.074 2017 5 million shares for the first nine months of 2016, excluding shares held by Electrolux.

For definitions, see page 20

About Electrolux

Electrolux is a global leader in household appliances and appliances for professional use, selling more than 60 million products to customers in more than 150 markets every year. The company makes thoughtfully designed, innovative solutions based on extensive consumer research, meeting the desires of today's consumers and professionals. Electrolux products include refrigerators, dish washers, washing machines, cookers, air-conditioners and small appliances such as vacuum cleaners, all sold under esteemed brands like Electrolux, AEG, Zanussi and Frigidaire. In 2015, Electrolux had sales of SEK 12.4 billion and about 58,000 employees. For more information, go to www.electroluxgroup.com

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What Is Interim Report

Daniela Niemeyer



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Dispute Settlement Reports 2017: Volume 7, Pages 3035 to 3766 World Trade Organization, 2018-11-08 The Dispute Settlement Reports are the WTO authorized and paginated reports in English They are an essential addition to the library of all practicing and academic trade lawyers and needed by students worldwide taking courses in international economic or trade law DSR 2017 Volume 7 reports on Indonesia Importation of Horticultural Products Animals and Animal Products WT DS477 WT DS478

A Subject Bibliography from Highway Safety Literature United States. National Highway Traffic Safety Administration, 1980

One Nation Under Blackmail - Vol. 2 Whitney Alyse Webb, 2022-10-20 Exposes vastly under explored topics compared to other media reports and books on Jeffrey Epstein How did Jeffrey Epstein manage to evade justice for decades Who enabled him and why Why were legal officials told that Epstein belonged to intelligence and to back off during his first arrest in the mid 2000s Volume 2 of *One Nation Under Blackmail* examines the rise of Jeffrey Epstein and his closest associates such as Leslie Wexner and Ghislaine Maxwell and contextualizes them within the organized crime intelligence networks detailed in depth in Volume 1 It subsequently details their ties with a focus on Epstein to intelligence networks espionage activity and the subversion of American institutions as well as the role of Epstein and the Maxwell family in the evolution of blackmail in the digital era

Tax Shelters United States. Congress. Senate. Committee on Finance, 2004

ERDA Research Abstracts United States. Energy Research and Development Administration, 1976

ERDA Energy Research Abstracts United States. Energy Research and Development Administration, 1976

Monthly Catalogue, United States Public Documents, 1980

Dispute Settlement Reports 2005 World Trade Organization, 2007-08-30 The authorized paginated WTO Dispute Settlement Reports in English cases for 2005

Reports and Documents United States. Congress, 1964

Criminal Justice in Hong Kong Carol Jones, Jon Vagg, 2017-09-29 Containing a wealth of archival material and statistical data on crime and criminal justice *Criminal Justice in Hong Kong* presents a detailed evaluation of Hong Kong's criminal justice system both past and present Exploring the justice system and the perceptions of popular culture this book demonstrates how the current criminal justice system has been influenced and shaped over time by Hong Kong's historical position between East and West Jones and Vagg's examination of the justice system not only takes into account geographical changes like the erection of the border with communist China in 1950 but also insists that any deep understanding of the current system requires a dialogue with the rich and complex narratives of Hong Kong's history It explores a range of questions including How were Hong Kong's criminal justice institutions and practices formed What has been its experience of law and order How has Hong Kong's status as between East and West affected its social political and legal institutions Careful and detailed this analysis of one of the most economically successful politically stable and safe yet frequently misrepresented cities is a valuable addition to the bookshelves of all undergraduate and postgraduate students studying Asian law

[Dispute Settlement Reports 2007:](#)

Volume 8, Pages 3103-3520 , *Sequoyah Nuclear Plant* Pasty L. Hendricks,1976 **Numerical Lists and Schedule of Volumes of the Reports and Documents of the ... Congress, ... Session** ,1960 **Journal of the House of Representatives of the United States** United States. Congress. House,1962 Some vols include supplemental journals of such proceedings of the sessions as during the time they were depending were ordered to be kept secret and respecting which the injunction of secrecy was afterwards taken off by the order of the House Energy Research Abstracts ,1984

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International GAAP 2018 Ernst & Young LLP,2017-12-19 The essential guide to practical IFRS implementation updated for 2018 International GAAP 2018 is the definitive reference for IFRS application around the world Written by the expert practitioners at Ernst Young this invaluable resource provides both interpretation and practical implementation guidance for anyone applying auditing interpreting regulating studying or teaching IFRS Specific instruction written from a global perspective provides clarity on complex issues and coverage of the latest changes ensures that you will apply the most current standards appropriately and effectively Worked examples provide answers at a glance and hundreds of illustrations from major companies financial reports demonstrate IFRS implementation and bring technical concepts to life Countries around the world have adopted the International Financial Reporting Standards IFRS and in the US foreign private issuers are allowed to report under IFRS without reconciling to US GAAP This book provides the essential information practitioners need to correctly understand and apply these standards using a clear consistent approach to resolving global financial reporting issues under IFRS in real world scenarios Updated and expanded for 2018 this new edition allows you to Get up to date on the newest amendments and interpretations issued in the past year Examine implementation issues caused by widespread adoption of IFRS 9 IFRS 15 and the upcoming adoption of IFRS 16 in 2019 Understand the new insurance

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