



WHEN  
THE RISE AND FALL  
GLOBALIZATION  
OF PAX AMERICANA  
FAILS  
JAMES MACDONALD

# When Globalization Fails The Rise And Fall Of Pax Americana

**Parag Khanna**



## **When Globalization Fails The Rise And Fall Of Pax Americana:**

When Globalization Fails James Macdonald, 2015-01-06 Is globalization a recipe for war In the nineteenth century liberals exulted that the spread of commerce would usher in prosperity and peace but these dreams were dashed by imperial squabbles the carnage of 1914 18 and the protectionism depression and conflict that followed In the wake of World War II the globalists tried again With the Communist bloc disconnected from the global economy a new international order was created buttressing free trade with the informal supremacy of the United States But this benign period is coming to an end Expertly combining political economic and military history in the manner of Niall Ferguson and Paul Kennedy James Macdonald stresses that if industrial nations are more prosperous they are also more vulnerable While a dependence on trade may push toward cooperation the attendant insecurity pulls in the opposite direction leading to conflict In Macdonald's telling World War I's naval blockades were as important as its trenches and World War II was a struggle for raw materials in a world that had rejected free trade Today the Pax Americana that kept insecurities at bay is being undermined by China's rise with potentially dangerous consequences Rich in original historical analysis and enlivened by vivid quotation *When Globalization Fails* recasts what we know about war peace and trade and raises vital questions about the future

*When Globalization Fails* James MacDonald, 2015-01-06 This sweeping history examines two centuries of global trade and warfare shedding new light on the relationship between economics and conflict In the nineteenth century liberals exulted that the spread of commerce would usher in global prosperity and peace but these dreams were dashed by imperial squabbles the carnage of 1914 18 and the protectionism depression and conflict that followed In the wake of World War II the globalists tried again With the Communist bloc disconnected from the global economy a new international order was created buttressing free trade with the informal supremacy of the United States But this benign period is coming to an end Expertly combining political economic and military history James Macdonald argues that if industrial nations are more prosperous they are also more vulnerable While a dependence on trade may push toward cooperation the attendant insecurity pulls in the opposite direction leading to conflict In Macdonald's telling World War I's naval blockades were as important as its trenches and World War II was a struggle for raw materials in a world that had rejected free trade Today the Pax Americana that kept insecurities at bay is being undermined by China's rise with potentially dangerous consequences Rich in original historical analysis and enlivened by vivid quotation *When Globalization Fails* recasts what we know about war peace and trade and raises vital questions about the future

**The End of Alchemy** Mervyn King, 2016-03-21 If *The End of Alchemy* gets the attention it deserves it might just save the world Michael Lewis Bloomberg View Something is wrong with our banking system We all sense that but Mervyn King knows it firsthand his ten years at the helm of the Bank of England including at the height of the financial crisis revealed profound truths about the mechanisms of our capitalist society In *The End of Alchemy* he offers us an essential work about the history and future of money and banking the keys to modern finance

The Industrial Revolution built the foundation of our modern capitalist age Yet the flowering of technological innovations during that dynamic period relied on the widespread adoption of two much older ideas the creation of paper money and the invention of banks that issued credit We take these systems for granted today yet at their core both ideas were revolutionary and almost magical Common paper became as precious as gold and risky long term loans were transformed into safe short term bank deposits As King argues this is financial alchemy the creation of extraordinary financial powers that defy reality and common sense Faith in these powers has led to huge benefits the liquidity they create has fueled economic growth for two centuries now However they have also produced an unending string of economic disasters from hyperinflations to banking collapses to the recent global recession and current stagnation How do we reconcile the potent strengths of these ideas with their inherent weaknesses King draws on his unique experience to present fresh interpretations of these economic forces and to point the way forward for the global economy His bold solutions cut through current overstuffed and needlessly complex legislation to provide a clear path to durable prosperity and the end of overreliance on the alchemy of our financial ancestors

Yearbook of the ILA Italian Branch ILA Italy,2025-04-08 The Yearbook of the ILA Italian Branch aims to disseminate the work of the ILA Italian Branch and its associates in particular the latter s contribution within ILA Committees and Study Groups and to discuss topical issues in contemporary international law To this end the Yearbook features original peer reviewed contributions on a wide range of topics reports on the work of ILA Committees and Study Groups analyses of judicial and arbitral practice and book reviews

**Globalization in World History** Peter N. Stearns,2023-11-03 In this fully revised fourth edition this book treats globalization from several vantage points showing how these help grasp the nature of globalization both in the past and today The revisions include greater attention to the complications of racism after 1500 and nationalism after 1850 further analysis of reactions against globalization after World War I and in the 21st century more discussion of student exchanges and fuller treatment of developments since 2008 including the role of the Covid 19 pandemic in contemporary globalization Four major chronological phases are explored in the centuries after 1000 CE after 1500 after 1850 and since the mid 20th century Discussion of each phase includes relevant debates over the nature and extent of the innovations involved particularly in terms of transportation communications technologies and trade patterns The phase approach also facilitates analysis of the range of interactions enmeshed in globalization beyond trade and migration including disease exchange impacts on culture and consumer tastes and for the modern periods policy coordination and international organizations Finally the book deals with different regional positions and reactions in each of the major phases This includes not only imbalances of power and economic benefit but also regional styles in dealing with the range of global relationships This volume is essential reading for undergraduate and postgraduate students of world history economic history and political economy

*American Grand Strategy from Obama to Trump* Zeno Leoni,2021-03-01 This book maintains that the theory of imperialism should incorporate the concept of an operational code of

political elites to account for agencies actions This concept would explain the strategic continuity and tactical change in US grand strategy from Obama to Trump While both presidents pursued a strategy of off shore balancing their competing worldviews led to tangible differences in the way they sought to restore American power after Bush and to contain the rise of China This book offers an important contribution after the departure of Bush concluded the 21st century debate on imperialism at a time when an increasingly post American world order has undermined the end of the state thesis Indeed over the last twelve years US grand strategy has emphasized inter state competition rather than the annihilation of rogue regimes These events require renewed efforts for the theory of imperialism to contribute to Globalisation Theory at this crucial historical junction

**Shifting Power in Asia-Pacific?** Enrico Fels, 2016-11-03 This book investigates whether a power shift has taken place in the Asia Pacific region since the end of the Cold War By systematically examining the development of power dynamics in Asia Pacific it challenges the notion that a wealthier and militarily more powerful China is automatically turning the regional tides in its favour With a special emphasis on Sino US competition the book explores the alleged linkage between the regional distribution of relevant material and immaterial capabilities national power and the much cited regional power shift The book presents a novel concept for measuring power in international relations by outlining a composite index on aggregated power CIAP that includes 55 variables for 44 regional countries and covers a period of twenty years Moreover it develops a middle power theory that outlines the significance of middle powers in times of major power shifts By addressing political military and economic cooperation via a structured focused comparison and by applying a comparative historical analysis the book analyses in depth the bilateral relations of six regional middle powers to Washington and Beijing

**The Origins of the Contemporary Global Order** Carl J. Strikwerda, 2025-01-17 This book offers a new interpretation of the origins of the contemporary global order the set of institutions and international practices created by the USA and its allies after the Second World War Previous interpretations have argued that the USA played the predominant role in creating the global order to fight the Cold War against the Soviet Union The author argues that a broader perspective is necessary to understand both the origins of the global order and its ongoing tensions up until today a perspective that includes the legacy of both world wars the role of imperialism and the alternative strategy of globally oriented economic blocs The cooperative tradition in the founding of the global order and the contributions of nations besides the USA provides useful insights for those interested in the current global order and the challenges it faces from Russia and China

*The Imprint of Congress* David R. Mayhew, 2017-05-23 What kind of job has America s routinely disparaged legislative body actually done In *The Imprint of Congress* the distinguished congressional scholar David R Mayhew gives us an insightful historical analysis of the U S Congress s performance from the late eighteenth century to today exploring what its lasting imprint has been on American politics and society Mayhew suggests that Congress has balanced the presidency in a surprising variety of ways and in doing so it has contributed to the legitimacy of a governing system faced by an often

fractious public      **East Asia's Strategic Advantage in the Middle East** Shirzad Azad, 2021-05-07 The modern trajectory of Middle Eastern East Asian interactions has garnered very little scholarly attention and scrutiny The two way connection between both regions have witnessed a litany of activities and developments over the past several decades but such dynamics are yet to be investigated sufficiently in tandem with their overall impacts on the world's safety and well being Aiming to fill part of this acute research gap East Asia's Strategic Advantage in the Middle East concentrates primarily on different aspects of East Asia's modern relationship with the Middle East by turning the spotlight on strategic advantages of East Asian countries in critical areas in the region Over the past several years there have been a slew of talks and debates about the formation of strategic ties between the East Asian states and their counterparts across the Middle East region However East Asia's advantage of strategic nature has been there for decades shaping the contours of an increasingly multifaceted chain of interactions involving the two sides The more other stakeholders Western powers in particular made serious attempts to secure their precious assets in the Middle East the larger East Asia's strategic advantage in the region grew

*The Realities of Reality - Part IV: The Reality Behind Achieving World Peace* Fritz Dufour, MBA, DÉSS, 2020-04-05 This book is organized in seven chapters Chapter one looks at the origins and the causes of war The chapter argues that war is a consequence of how we as a species have evolved War has both endogenous and exogenous causes While the former depends on our biology and psychology the latter has to do primarily with international relations Chapter two makes the case for the paradoxical nature of war While war takes lives it is legitimate under certain circumstances For example armed humanitarian interventions are allowed to save lives among local populations at the expense of the oppressors by employing all necessary means ethical or not Chapter three asks if peace among nations is achievable which is the main theme of this book However it does not elaborate on the question entirely Instead it gives sort of a prelude of what will be discussed in the remaining of the book by talking about the concepts of world order and American hegemony arms race and peacebuilding Chapter four builds on three by looking at realism idealism and pacifism in international relations As to pacifism the chapter attempts to answer the question what was the most peaceful time in history Chapter five presents the elements of hope for world peace by considering the role played by the following 1 the United Nations 2 the North Atlantic Treaty Organization NATO 3 the Organization for Security and Cooperation in Europe OSCE 4 the non governmental organizations NGOs 5 the role of nuclear deterrence 6 globalization 7 transnationalism 8 diplomacy 9 sports 10 international cooperation in space exploration 11 the Nobel Prize and 12 the declining of war and violence in modern times On the other hand chapter six presents the opposite argument or the barriers to world peace using the following points 1 the proliferation of nuclear weapons 2 geoeconomics 3 terrorism 4 the global refugee crisis 5 the profitability of arms sales and 6 the profitability of wars It makes an interesting argument especially as to the profitability of wars by showing how the United States first emerged as an imperial and a world power in the 1890s then as the only world's superpower after World War II Finally chapter seven takes a proactive approach

by peering into the future of armed conflict which is likely to take place in new environments Cyberspace the littoral choke points near space and increasingly in expanding cities or slums War The chapter concludes with a discussion on the Doomsday Clock a concept stemmed from the uncertainty as to the future of mankind because of armed conflicts and which is a symbol that represents the likelihood of a man made global catastrophe **Applied Translation Studies** Tong King Lee, 2017-11-20 This textbook is a practical and interactive reader designed to give anyone interested in language and communication a rigorous yet accessible head start to the emerging field of translation Organised along neat paradigms and models the book features fresh applications of a wide range of theories drawing on authentic examples from a multitude of languages With its strong emphasis on how translation operates in real world situations the book is a useful reference not only for students instructors and practitioners of translation but also for the general reader who is curious about the intricacies of communicating across languages and cultures *Elgar Encyclopedia of Post-Keynesian Economics* Louis-Philippe Rochon, Sergio Rossi, 2023-01-13 This Encyclopedia is an invaluable reference book for post Keynesian and heterodox economics It consists of 300 entries written by 180 different authors The volume includes entries on key concepts of interest to post Keynesians as well as descriptions of some of the seminal books in the post Keynesian tradition It will interest both students and scholars of heterodox economics as well as policy makers around the world looking for a better alternative to mainstream economic policies at national and international levels in the aftermath of the global financial crisis that burst in 2008 and the COVID 19 pandemic crisis that began in 2020 *International Cooperation When Mistrust Deepens* Perri 6, Eva Heims, 2025-01-16 In the years leading up to the outbreak of war in 1914 Britain was collaborating closely with Germany on the development of an improved telegraph service despite preparations for war also being made by both countries This cooperation rested upon both states intensive participation in the global regulatory regime for telecommunications Why states commit to cooperating in such multilateral regimes with other states while their relationship struggles with deepening mistrust is a longstanding puzzle As tensions rise among great powers today and international organisations struggle again this puzzle is as important now as it was when international regulatory regimes first emerged The book challenges many of the conventional explanations for this puzzling situation and draws on neo Durkheimian institutional theory to develop a novel explanation It examines the case of Britain s relationship with the first global regulatory regime which was concerned with international telegraphy submarine telegraph cables and radiotelegraphy from the 1860s through to 1914 The regime was created in a time of European wars and growing imperial conflicts Although Britain seriously contemplated leaving the International Telegraph Union in 1901 the state went on to deepen cooperation with other countries in telegraphy including with Germany even as preparations for war advanced Drawing on extensive archival sources Perri 6 and Eva Heims show that social organisation in government can cultivate institutional buffering between aspects of external policy which can sustain commitment despite deepening conflict In doing so they show how a

neo Durkheimian approach provides a powerful explanation for deepening cooperation even as mistrust rises which has significant implications for understanding state formation

**Les réalités de la réalité - quatrième partie: La réalité derrière la concrétisation de la paix mondiale** Fritz Dufour, MBA, DÉSS, 2020-04-05 Ce livre est organisé en sept chapitres Le premier chapitre examine les origines et les causes de la guerre Le chapitre soutient que la guerre est une conséquence de la façon dont nous en tant qu'espèce nous avons évolué La guerre a des causes endogènes et exogènes Alors que le premier dépend de notre biologie et de notre psychologie le second concerne principalement les relations internationales Le chapitre deux plaide en faveur de la nature paradoxale de la guerre Si la guerre prend des vies elle est légitime dans certaines circonstances Par exemple les interventions humanitaires armées sont autorisées pour sauver des vies parmi les populations locales au détriment des oppresseurs en employant tous les moyens nécessaires légitimes ou non Le chapitre trois demande si la paix entre les nations est réalisable qui est le thème principal de ce livre Cependant il ne développe pas entièrement la question Au lieu de cela il donne une sorte de préliminaire ce qui sera discuté dans le reste du livre en parlant des concepts d'ordre mondial et d'hégémonie américaine de course aux armements et de consolidation de la paix Le chapitre quatre s'appuie sur le troisième en examinant le réalisme l'idéalisme et le pacifisme dans les relations internationales Quant au pacifisme le chapitre tente de répondre la question quel a été le moment le plus pacifique de l'histoire Le chapitre cinq présente les éléments d'espoir pour la paix mondiale en considérant le rôle joué par les éléments suivants 1 les Nations Unies 2 l'Organisation du Traité de l'Atlantique Nord OTAN 3 l'Organisation pour la sécurité et la coopération en Europe OSCE 4 les organisations non gouvernementales ONG 5 le rôle de la dissuasion nucléaire 6 la mondialisation 7 le transnationalisme 8 la diplomatie 9 le sport 10 la coopération internationale en matière d'exploration spatiale 11 le Prix Nobel de la paix et 12 le déclin de la guerre et de la violence dans les temps modernes D'autre part le chapitre six présente l'argument inverse où les barrières à la paix mondiale en utilisant les points suivants 1 la prolifération des armes nucléaires 2 la globalisation 3 le terrorisme 4 la crise mondiale des réfugiés 5 la rentabilité des ventes d'armes et 6 la rentabilité des guerres Il présente un argument intéressant notamment en ce qui concerne la rentabilité des guerres en montrant comment les États-Unis d'abord ont émergé en tant que puissance impériale et mondiale dans les années 1890 puis comme la seule superpuissance mondiale après la Seconde Guerre mondiale Enfin le chapitre sept adopte une approche proactive en se penchant sur l'avenir des conflits armés qui auront probablement lieu dans de nouveaux environnements le cyberspace le littoral les points de tranglement près de l'espace et de plus en plus dans les villes en expansion ou la guerre des bidonvilles Le chapitre se termine par une discussion sur l'Horloge de la fin du monde un concept issu de l'incertitude quant à l'avenir de l'humanité en raison des conflits armés et qui est un symbole qui représente la probabilité d'une catastrophe mondiale d'origine humaine

672 Konnektográfia Parag Khanna, 2019-04-08 Az emberi társadalom funkcionális talakulson megyekeresztlenül tölbbet röl el a világméretű szörnyűség mint a határokat definiáló politikai tervek barmelyike A világváladitörkő nemcsak államokat hanem megvárosokat autópályákat vas



tvonalakat t vvezet keket internetk beleket s egy b m s a fejl d glob lis h l zati t rsadalmat jellemz szimb lumokat kell l tnunk A 21 sz zad forradalmi ereje az sszekapcsolt g Az emberis g jratervezi a bolyg t vente k zel 10 trilli rd doll rt fektet a k zleked si energia s kommunik ci s infrastrukt r ba hogy sszekapcsolja a burj nz megav rosokat A folyamat m lyrehat k vetkezm nyekkel j r a geopolitika a gazdas g a demogr fia a k rnyezet s a t rsadalmi identit s ter let n Az j technol giai felfedez sek megsz ntett k az er forr sok rt v vott h bor k sz ks gess g t s a nemzetek m r ink bb a vezet kek vasutak sz ll t si tvonalak s az internetk belek feletti k t lh z s harc t v lasztj k Az j kih v s l nyege hogyan kapcsoljuk ssze a legt bb piacot egy els l t sra sz tes ben l v vil g k osz ban Parag Khanna strat giai gondolkod Ukrajn b l Ir nba Mong li b l szak Kore ba Pakiszt nb l Nig ri ba az szaki sarkk r n s a D l k nai tengeren t utazik hogy megmagyar zza azokat a hirtelen v gbement s p ldan lk li v ltoz sokat amelyek a bolyg minden r sz t rintik A Konnektogr fia rem nyteljes v zi t ny jt a j v re n zve amelyet kev sbe a nemzeti hat rok mintsem a glob lis ell t si l ncok alak tanak egy olyan vil gban ahol a legink bb sszekapcsolt hatalmak s emberek nyerne

**China's Globalization from Below** Theodor Tudoroiu, 2021-09-09 This book analyzes the Chinese centered globalization from below brought about by China s entrepreneurial migrants and conceived of as a projection of Chinese power in the Belt and Road Initiative partner states It identifies the features of this globalization from below scrutinizes its mutually reinforcing relationship with China s globalization from above and shows that these two globalizations are intrinsically related to the construction of a new international order It outlines how the actors in China s globalization from below include Chinese emigrants who are located in informal transnational economic networks It reveals that Beijing has enacted many laws that compel these emigrants to contribute to the development of their country of origin but also influences them through the successful promotion of a specific type of deterritorialized nationalism and that China is ready to impose harsh punitive actions on political elites in partner states which fail to protect its migrants or limit their economic activities Finally it argues that China s globalization from below is fundamentally different from the non hegemonic globalization from below represented by among others Lebanese and East Indian traders and that China s globalization from below is rather a self interested national strategy intended to support the construction of a Chinese centered international order

*Análise de ambiente e conjuntura* José Ricardo Verrengia, 2021-09-01 A S rie Universit ria foi desenvolvida pelo Senac S o Paulo com o intuito de preparar profissionais para o mercado de trabalho Os t tulos abrangem diversas reas abordando desde conhecimentos te ricos e pr ticos adequados s exig ncias profissionais at a forma o tica e s lida An lise de ambiente e conjuntura traz importantes conceitos sobre os elementos que envolvem o ambiente econ mico global apresentando ferramentas necess rias identifica o de oportunidades de neg cios e avalia o de riscos nos principais mercados internacionais O livro trata ainda da import ncia das organiza es internacionais da tend ncia da integra o regional entre as na es e dos riscos e oportunidades existentes para a an lise do ambiente dos neg cios multilaterais Assim partindo da realidade da globaliza o e da concorr ncia no mercado internacional este livro objetiva que as empresas compreendam e reconhe am as

estrat gias competitivas necess rias internacionaliza o de seus produtos ou servi os      *La fine dell'alchimia* Mervyn King, 2017-03-16 Gli ultimi vent anni sono la storia di due epoche prima abbiamo avuto crescita e stabilit poi la peggiore crisi bancaria che il mondo industrializzato abbia mai conosciuto Nell arco di poco pi di un anno tra l agosto del 2007 e l ottobre del 2008 l economia crollata e insieme a essa la fede nel capitalismo Com potuto accadere A fallire sono state le persone le istituzioni o le idee Quasi tutte le ricostruzioni nel tentare di capire che cosa sia andato storto si concentrano sui sintomi anzich sulle cause Invece Mervyn King governatore della Banca d Inghilterra proprio quando la crisi scoppiata e protagonista della sua gestione a livello internazionale va dritto alla radice del problema questa non una crisi delle banche o delle politiche nonostante il sistema bancario debba essere ristrutturato e di certo la politica economica e non abbia fatto molti errori bens una crisi delle idee Quegli eventi cos ben impressi nella nostra memoria non sono che l ultima di una lunga serie di crisi finanziarie succedutesi dal Settecento in poi da quando cio con la Rivoluzione industriale il sistema monetario e bancario diventato il pilastro del capitalismo moderno Allora banche e denaro sono stati gli elementi che come per magia ci hanno liberato dalla palude stagnante del sistema feudale poi si sono trasformati in ingredienti di un miscuglio che ha avvelenato l economia globale Con *La fine dell alchimia* Mervyn King segna un punto di svolta proprio la terra bruciata da un incendio quella pi fertile e adatta ai nuovi germogli Attraverso le riforme che King propone si pu uscire dalla stagnazione tornare alla crescita diffondere ricchezza e benessere Si pu e si deve immaginare un futuro migliore per l economia globale

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