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Pasquale De Marco

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turned into a global financial crisis and subsequently into a global economic downturn that forced numerous countries into recession Stock markets have fallen large financial institutions have collapsed and governments had to come up with rescue packages to bail out their financial systems Although it can be argued that overall the tourism industry may not be as vulnerable as other commercial sectors when it comes to fluctuations in clients purchasing power in the medium term tourism businesses are still likely to be at least as seriously affected by the upcoming new distribution of economic power as any other industry A long term trade and industry downturn may bring about a broad range of changes to the world like altered roles of the United States the European Union and the Asian block insecurity and crime a different understanding of handling energy resources further polarization between rich and poor or changing values and therefore consumer preferences in general to name just a few All these factors may potentially have adverse impacts on tourism businesses and thus require adequate attention and timely academic research However change can also mean positive development and can open up new chances and opportunities for the world economy These opportunities need to be identified assessed and exploited With an estimated direct and indirect contribution of the travel and tourism sector of 9 4 percent to global GDP 10 9 percent to world exports and 9 4 percent to world investment the significance of the industry s role in the struggle for economic recovery clearly must not be underestimated As the tourism industry is all about pleasant experiences and the positive things in life it is sometimes hard to think about crisis management When having to operate in an economically insecure environment of the current dimension numerous managers therefore face the challenging situation of having to make decisions in fields they do have little or no knowledge about However in a fast changing and highly volatile economic climate like the present inaccurate decisions by executives of tourism businesses can have devastating consequences and can

Trading Secrets: A Practical Guide to Achieving Profitable Market Forecasts Pasquale De Marco,2025-03-11 In the competitive world of financial trading where fortunes are won and lost in the blink of an eye having the ability to accurately predict market movements is the ultimate advantage Trading Secrets A Practical Guide to Achieving Profitable Market Forecasts is the key that unlocks this coveted skill providing traders with a comprehensive roadmap to navigate the ever changing market landscape with confidence and precision This comprehensive guide delves into the depths of Elliott Wave Theory a powerful technical analysis tool that unveils the hidden patterns and trends that govern market behavior Through in depth explanations and real world examples the book empowers readers to master this theory and gain a profound understanding of market dynamics Aspiring traders will embark on a journey of discovery learning to identify wave patterns from simple to complex and harness their predictive power to anticipate market reversals and trend continuations They will also delve into the world of technical indicators such as moving averages and oscillators and learn to use them in conjunction with Elliott Wave analysis for more accurate forecasts But trading success is not just about technical expertise This book recognizes the importance of market psychology and provides invaluable insights into controlling emotions managing risk

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Technical Analysis for Algorithmic Pattern Recognition Prodromos E. Tsinaslanidis, Achilleas D. Zapranis, 2015-10-31 The main purpose of this book is to resolve deficiencies and limitations that currently exist when using Technical Analysis TA Particularly TA is being used either by academics as an economic test of the weak form Efficient Market Hypothesis EMH or by practitioners as a main or supplementary tool for deriving trading signals This book approaches TA in a systematic way utilizing all the available estimation theory and tests This is achieved through the developing of novel rule based pattern recognizers and the implementation of statistical tests for assessing the importance of realized returns More emphasis is given to technical patterns where subjectivity in their identification process is apparent Our proposed methodology is based on the algorithmic and thus unbiased pattern recognition The unified methodological framework presented in this book can serve as a benchmark for both future academic studies that test the null hypothesis of the weak form EMH and for practitioners that want to embed TA within their trading investment decision making processes

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