

Chapter 7

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Master Budgets and Performance Planning

QUESTIONS

1. A budget helps managers control and monitor a business by 1) communicating plans to employees, 2) coordinating the activities of different parts of the organization, and 3) providing a basis for deciding whether actual performance is acceptable (through benchmarking). Budgeting also helps 4) promote analysis, 5) focus on the future, and 6) motivate employees.
2. Two common benchmarks used by managers to evaluate performance are: past performance and budgeted performance. Budgeted performance is generally more

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Weygandt Managerial Accounting 5th Edition Solutions Manual

Weygandt



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Managerial Accounting Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso, Ibrahim M. Aly, 2018-05-28 Managerial Accounting teaches students the fundamental concepts of managerial accounting in a concise and easy to comprehend fashion Stimulating review materials at the end of each section helps students develop their decision making skills Students are provided the tools and guidance to take more initiative in their learning making them more engaged more prepared and more confident **Instructor's Solutions Manual to Accompany Managerial Accounting** Jerry J. Weygandt, 2010

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