

Fundamentals of Financial Management

13th Edition

James C. Van Horne

John M. Wachowicz, Jr.

CHAPTER NO. 16 PROBLEM NO. 5

Concept Point

Van Horne Financial Management Chapter 5

Muslimin, S.E., M.Sc



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Advanced Capital Budgeting Harold Bierman, Jr., Seymour Smidt, 2014-02-04 Written by authors of established texts in this area this book is a companion volume to the classic The Capital Budgeting Decision Exploring this key topic in corporate finance the authors examine the complexities of capital budgeting as well as the opportunities to improve the decision process where risk and time are important elements Containing Global Aspects sections that cover cross border decision making this book also emphasizes the application of capital budgeting techniques to a variety of issues including the hugely significant buy versus lease decision that cost corporations billions each year It gives in depth coverage to real options the value of a project must take into consideration the flexibility that it provides management acknowledging the option of making decisions in the future when more information is available decomposing cash flows a project consists of many series of cash flows and each series deserves its own specific risk adjusted discount rate Decomposing the cash flows of an investment highlights the fact that while managers are generally aware that divisions and projects have different risks too often they neglect the fact that the cash flow components may also have different risks with severe consequences on the quality of the decision making Designed to assist those making business decisions at all levels this volume is essential reading for all those working in or studying capital budgeting

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Wong,2014-09-09 A comprehensive in depth look at global debt capital markets in the post crisis world Fully updated with comprehensive coverage of the post crisis debt markets and their impact on key industry issues Fixed Income Markets Management Trading and Hedging Second Edition offers insights into derivative pricing cross currency hedging and new liquidity legislation Written by Choudhry Moskovic and Wong Fixed Income Markets is an indispensable read for anyone working in bond markets interest rate markets and credit derivatives markets looking to better understand today s debt markets This acclaimed book takes a unique look into the leading practices in bond markets as well as post credit crunch impacts on pricing that are rarely captured in textbooks The new edition provides expanded coverage on a wide range of topics within hedging derivatives bonds rebalancing and global debt capital markets New topics include Dynamic hedging practices and cross currency hedging Collateralized and uncollateralized derivatives and their impact on valuation Callable bonds pricing trading and regulatory aspects related to liquidity Rebalancing as a method for capturing contingencies and other complex imbedded risks As a bonus the book includes reference information for statistical concepts and fixed income pricing as well as a full glossary and index Written in Choudhry s usual accessible style Fixed Income Markets is a comprehensive and in depth account of the global debt capital markets in today s post crisis world *Quantitative*

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