

SHL - Numerical Reasoning Test 1

QUESTION 3

WRONG ANSWER

Question

Q3. If the average sale price for 2015 was 5% higher than the 2014 figure and the number of trucks sold for 2015 was 9% lower than that of 2014, by what percent did the sales revenue decrease from 2014 to 2015?

John Hilton Truck Co. Ltd – Accounts in USD (\$)

	2014	2013	2012	2011	2010
Sales	1,047.9m	761.9m	1,005.0m	627.7m	637.8m
Truck Units sold	16,710	12,636	15,905	12,163	12,360
Average Sales Price (per truck)	62,709	60,296	63,188	51,607	51,602
Average Production Cost (per truck)	14,500	15,800	13,600	11,400	13,750
Annual Service charge (per truck)	250	300	350	275	400

*m = million

Answer

☐ A. 05%☒ B. 50%☐ C. 55%☐ D. 46%☐ E. No change

Explanation

Step 1: Calculate the average sales price for 2015.

$$1.05 \times \$62,709 = \$65,844.45$$

Step 2: Calculate the number of trucks sold in 2015.

$$0.91 \times 16,710 = 15,206$$

Step 3: Calculate the sales revenue for 2015.

$$\$65,844.45 \times 15,206 = \$1,001,230,706.70$$

Step 4: Calculate the percentage decrease in sales revenue from 2014 to 2015

$$\frac{1,047.9 - 1,001.2307067}{1,047.9} \times 100\% = 4.46\%$$

Thus the answer is (D), 4.46%

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