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S Ben Porath



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methods in general equilibrium analysis Clearly the first such use was by Arrow and Debreu with the birth of general equilibrium theory itself in using Nash's existence theorem or a generalization to prove the existence of a competitive equilibrium But this use appeared possibly to be merely technical borrowing some tools for proving a theorem This book stresses the later contributions where game theoretic concepts were used as such to explain various aspects of the general equilibrium model But clearly each of those later approaches also provides per se a game theoretic proof of the existence of competitive equilibrium Part A deals with the first such approach the equality between the set of competitive equilibria of a perfectly competitive i.e. every trader has negligible market power economy and the core of the corresponding cooperative game

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