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The Balanced Scorecard Translating Strategy Into Action

Stephen Cummings, Duncan Angwin

The Balanced Scorecard Translating Strategy Into Action:

The Balanced Scorecard Robert S. Kaplan, David P. Norton, 1996 Here is the book by the recognized architects of the Balanced Scorecard that shows how managers can use this revolutionary tool to mobilize their people to fulfill the company s mission More than just a measurement system the Balanced Scorecard is a management system that can channel the energies abilities and specific knowledge held by people throughout the organization toward achieving long term strategic goals Kaplan and Norton demonstrate how senior executives in industries such as banking oil insurance and retailing are using the Balanced Scorecard both to guide current performance and to target future performance They show how to use measures in four categories financial performance customer knowledge internal business processes and learning and growth to align individual organizational and cross departmental initiatives and to identify entirely new processes for meeting customer and shareholder objectives The authors also reveal how to use the Balanced Scorecard as a robust learning system for testing gaining feedback on and updating the organization s strategy Finally they walk through the steps that managers in any company can use to build their own Balanced Scorecard The Balanced Scorecard provides the management system for companies to invest in the long term in customers in employees in new product development and in systems rather than managing the bottom line to pump up short term earnings It will change the way you measure and manage your business

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Kaplan, David Norton, 2009 Kaplan accounting Harvard and Norton president of Renaissance Solutions Inc created the balanced scorecard to assist businesses in moving from ideas to action achieving long term goals and obtaining feedback about strategy The balanced scorecard consists of four sections clarifying and translating vision and strategy communicating and linking strategic objectives and measures planning setting targets and aligning strategic initiatives and enhancing strategic feedback and learning Because the writing is technically oriented and somewhat detailed this work is geared toward scholars and high level business planners However its clear organization makes reading and understanding the concepts much easier Recommended for upper level and graduate business students and senior practitioners in the strategic planning field The Balanced Scorecard, 2010 The HR Scorecard Brian E. Becker, Mark A. 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