

TALLY ERA टेक अ चैलेंज (TAC)

1. Accounting is the process of systematically recording, classifying, and summarizing the financial information.
True
2. In the single entry system, all the credit transactions and accrued liabilities are omitted.
True
3. _____ are the amount payable against the credit purchase.
Liabilities
4. General ledger serves the purpose of re-classifying and summarizing all the information recorded in the cash book and journal, according to the account heads.
True
5. Which of these record different types of incomes or expenses?
Nominal account
6. Which of these is the closing balance of all the ledger accounts (except closing stock) for a specific date?
Trial balance
7. Manual accounting requires a lot of manpower as compared to the computerized accounting.
TRUE
8. Tally Solutions was founded in the year _____.
1986
9. The Tally Help option appears on _____.
Horizontal Button Bar
10. If you see a single underline below a keyboard character in Tally, you should press which special key along with it?
Alt
11. Directory is the path where the company data is stored in Tally.
True
12. If you delete a company, you can still recover its records.
False
13. In order to set various company features required for transaction entries, click F11:
Features on the _____.
Vertical button Bar
14. To go to Accounting Features, you need to use which function key?
F1
15. The Default Credit Period option is displayed on enabling which of these options?
Maintain Bill-wise Details

Tally Guide Question Answer Banked

Kathleen Armour



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Table of Contents Tally Guide Question Answer Banked

1. Understanding the eBook Tally Guide Question Answer Banked
 - The Rise of Digital Reading Tally Guide Question Answer Banked
 - Advantages of eBooks Over Traditional Books
2. Identifying Tally Guide Question Answer Banked
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Tally Guide Question Answer Banked
 - User-Friendly Interface
4. Exploring eBook Recommendations from Tally Guide Question Answer Banked
 - Personalized Recommendations
 - Tally Guide Question Answer Banked User Reviews and Ratings
 - Tally Guide Question Answer Banked and Bestseller Lists

5. Accessing Tally Guide Question Answer Banked Free and Paid eBooks
 - Tally Guide Question Answer Banked Public Domain eBooks
 - Tally Guide Question Answer Banked eBook Subscription Services
 - Tally Guide Question Answer Banked Budget-Friendly Options
6. Navigating Tally Guide Question Answer Banked eBook Formats
 - ePub, PDF, MOBI, and More
 - Tally Guide Question Answer Banked Compatibility with Devices
 - Tally Guide Question Answer Banked Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Tally Guide Question Answer Banked
 - Highlighting and Note-Taking Tally Guide Question Answer Banked
 - Interactive Elements Tally Guide Question Answer Banked
8. Staying Engaged with Tally Guide Question Answer Banked
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Tally Guide Question Answer Banked
9. Balancing eBooks and Physical Books Tally Guide Question Answer Banked
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Tally Guide Question Answer Banked
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Tally Guide Question Answer Banked
 - Setting Reading Goals Tally Guide Question Answer Banked
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Tally Guide Question Answer Banked
 - Fact-Checking eBook Content of Tally Guide Question Answer Banked
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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