



**ZIMBABWE SCHOOL EXAMINATIONS COUNCIL**  
General Certificate of Education Advanced Level

**ECONOMICS**

PAPER 1 Multiple Choice

**6073/1**

**SPECIMEN PAPER** 1 hour 15 minutes

Additional materials:

Multiple choice answer sheet

Soft clean eraser

Soft pencil (type B or HB is recommended)

**TIME** 1 hour 15 minutes

**INSTRUCTIONS TO CANDIDATES**

**Do not open this booklet until you are told to do so.**

Write your name, Centre number and candidate number on the answer sheet in the spaces provided unless this has already been done for you.

There are **forty** questions in this paper. Answer **all** questions. For each question there are four possible answers, **A, B, C** and **D**. Choose the **one** you consider correct and record your choice in **soft pencil** on the separate answer sheet provided.

**Read very carefully the instructions on the answer sheet.**

Calculators may be used.

**INFORMATION FOR CANDIDATES**

Each correct answer will score one mark. A mark will **not** be deducted for a wrong answer.  
Any rough working should be done in this booklet.

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# Zimsec June 2014 Economics Paper3

**Jessica J Manson**



### **Zimsec June 2014 Economics Paper3:**

**War by Other Means** Robert D. Blackwill, Jennifer M. Harris, 2016-04-11 A Foreign Affairs Best Book of 2016 Today nations increasingly carry out geopolitical combat through economic means Policies governing everything from trade and investment to energy and exchange rates are wielded as tools to win diplomatic allies punish adversaries and coerce those in between Not so in the United States however America still too often reaches for the gun over the purse to advance its interests abroad The result is a playing field sharply tilting against the United States Geoeconomics the use of economic instruments to advance foreign policy goals has long been a staple of great power politics In this impressive policy manifesto Blackwill and Harris argue that in recent decades the United States has tended to neglect this form of statecraft while China Russia and other illiberal states have increasingly employed it to Washington s disadvantage G John Ikenberry Foreign Affairs A readable and lucid primer The book defines the extensive topic and opens readers eyes to its prevalence throughout history Presidential candidates who care more about protecting American interests would be wise to heed the advice of War by Other Means and take our geoeconomic toolkit more seriously Jordan Schneider Weekly Standard

**Development in Difficult Sociopolitical Contexts** A. Ware, 2016-04-30 This edited volume explores development in the so called fragile failed and pariah states It examines the literature on both fragile states and their development and offers eleven case studies on countries ranking in the very high alert and very high warning categories in the Fund for Peace Failed States Index

*Getting Global Monetary Policy on Track* Michael D. Bordo, John B. Taylor, John H. Cochrane, 2025-03-01 Based on the 2024 Monetary Policy Conference held at the Hoover Institution at Stanford University *Getting Global Monetary Policy on Track* reviews recent global inflation asking how central banks could have better responded and how they can improve their forecasting and policy strategies to avoid inflationary bursts in the future Discussions delve into the interactions of fiscal and monetary policies digital currency and how the European Central Bank has become more dovish preferring to keep interest rates low The publication shares the presentations from economic experts around the globe who contribute analysis of monetary policy and strategy from Asia Europe Latin America and the United States in large economies and in emerging markets It also reproduces the lively and informative discussions at the conference Essays on financial regulation examine asset value and equity levels in the US banking system Treasury market turmoil Federal Reserve independence the 2023 UK pension fund meltdown and regulatory expansion Additional topics include labor market responses to the surge in remote work how Israel handled financial shocks following the 2023 Hamas attack and continued fallout from the COVID 19 pandemic the supply fiscal and relative demand shocks of the pandemic and how central banks handled postpandemic inflation

**The Return of Food** Tawodzera, Godfrey, Crush, Jonathan, 2016-06-14 The nadir of Zimbabwe s political and economic crisis in 2008 coincided with the implementation of a baseline household food security survey in Harare by AFSUN This survey found that households in low income urban areas in Zimbabwe s capital were far worse off in terms of all the food

insecurity and poverty indicators than households in the other 10 Southern African cities surveyed by AFSUN The central question addressed in this report is whether food security in Zimbabwe s urban centres has improved AFSUN conducted a follow up survey in 2012 that allows for direct longitudinal comparisons of continuity and change The status of household food security in low income neighbourhoods in Harare was improved in 2012 relative to 2008 and yet persistently high rates of severe food insecurity demonstrate that the daily need to access adequate food continued to be a major challenge The key lesson for policymakers is that even in the context of overall economic improvement food insecurity remains endemic among the poorest segments of the urban population Households are already accustomed to drawing on resources outside of the formal economy and improvements in employment income have not reversed that trend These alternative livelihood strategies should therefore be considered as a normal part of urban life and supported with state resources that can improve access to food for the most marginalized groups

**Realizing Livelihood and Environmental Benefits of Forages in Tropical Crop-Tree-Livestock Systems** Michael Peters,Ngonidzashe Chirinda,Stefan Burkart,An Notenbaert,Rein Van Der Hoek,2022-11-25

**Economics and Political Implications of International Financial Reporting Standards** Uchenna, Efobi,Nnadi, Matthias,Tanna, Sailesh,Iyoha, Francis,2016-03-08 International Financial Reporting Standards IFRS are internationally recognized financial reporting guidelines regulated by the International Accounting Standards Board IASB to ensure that uniformity exists in the global financial system In addition to regulating financial reporting the adoption of IRFS has been shown to impact the flow of foreign capital and trade Economics and Political Implications of International Financial Reporting Standards focuses on the consequences and determinants of the adoption of the International Financial Reporting Standard IFRS which has remained a top issue in International Accounting This timely publication brings to the forefront issues related to the political and economic influences and impacts of IFRS in addition to providing a platform for further research in this area Policy makers academics researchers graduate level students and professionals across the fields of management economics finance international relations and political science will find this publication pertinent to furthering their understanding of financial reporting at the global level

Sustainable Development in Africa Walter Leal Filho,Rudi Pretorius,Luiza Olim de Sousa,2021-07-09 This book serves the purpose of documenting and promoting African experiences on sustainable development which encompasses both formal and non formal education Sustainable development is very important to Africa but there is a paucity of publication which documents and promotes experiences from African countries Due to their complexity the interrelations between social economic and political factors related to sustainable development especially at universities need to be better understood There is also a real need to showcase successful examples of how African institutions are handling their sustainability challenges It is against this background that this book has been produced It is a truly interdisciplinary publication useful to scholars social movements practitioners and members of governmental agencies and private companies undertaking research and or executing projects focusing on sustainability

from across Africa As African nations strive to pursue the UN Sustainable Development Goals it is imperative to cater for the information needs seen across the continent and foster the dissemination of experiences and case studies which may support both on going and future efforts The scope of the book is deliberately kept wide and we are looking for contributions across the spectrum of sustainable development from business and economics to arts and fashion administration environment languages and media studies

**Extractive Industry Indigenisation in Zimbabwe** Kennedy Manduna,2025-09-25 This book explains how and why Zimbabwe s extractive industry Indigenisation over promised its benefits yet under delivered upon implementation This book traces the history of uneven development in Zimbabwe from the initial days of colonialism to the present using the extractive industry as the unit of analysis to carve out a granular and empirical analysis of the preponderance of transnational corporate control and ownership in the country Indigenisation of Zimbabwe s extractive industries was intended to address mining inequalities by transferring wealth from rich non Indigenous mining capital to disadvantaged Indigenous citizens and communities This policy however was a response to political economic and social crises posed by the international isolation of Zimbabwe s government following the controversial Fast Track Land Reform Programme in 2000 2003 An intervention therefore which promised to address inequalities has thus been hampered by corruption co optation and collusion which has led to it not only failing to address uneven development but in actual fact worsening the situation By examining the hidden structures and infrastructures of power capital and minerals and placing extractive industry Indigenisation in capitalism this book makes a crucial scholarly contribution to the renewed and burgeoning debates around the resurgence of resource nationalism in general and the struggle for economic sovereignty in particular This book steers readers more broadly to look for new and diversified ways of empowering Indigenous populations and their communities through mining Indigenisation in ways that do not threaten economic and political stability This book will be of great interest to students and scholars of the extractive industries natural resource management African politics and African development

Economic Management in a Hyperinflationary Environment George Kararach,Raphael O. Otieno,2016-02-11 This volume provides an accessible and up to date account of the difficulties that the Zimbabwean economy and its population experienced during the crisis which peaked in 2008 It details the suffering and chaos that befell the country with dramatic socio economic consequences on growth macroeconomic stability service delivery livelihoods and development The volume seeks to provide a political economy analysis of leadership and economic management in developing economies based on Zimbabwe s experience It examines the triggers of the crisis and the negative impact on productive sectors such as manufacturing and agriculture social sectors such as education and health and on financial services The volume will be of interest to students of policy and economic management as well as to government departments central banks in developing countries development agencies donors and NGOs

*Joshua Mqabuko Nkomo of Zimbabwe* Sabelo J. Ndlovu-Gatsheni,2017-08-17 This book is a pioneering study of Joshua Mqabuko Nkomo a Zimbabwean

nationalist whose crucial role in the country's anti colonial struggle has largely gone unrecognized These essays trace his early influence on Zimbabwean nationalism in the late 1950s and his leadership in the armed liberation movement and postcolonial national building processes as well as his denigration by the winners of the 1980 elections Mugabe's Zimbabwe African National Union Patriotic Front The Nkomo that emerges is complex and contested the embodiment of Zimbabwe's tortured trajectory from colony to independent postcolonial state This is an essential corrective to the standard history of twentieth century Zimbabwe and an invaluable resource for scholars of African nationalist liberation movements and nation building

imwe imba - the other room Munashe Wadzanai, Anne Schlechters, Thomas F. Andersson, 2022-11-02 Munashe is a bright adolescent girl living in Zimbabwe She feels a pressure to leave Zimbabwe and to follow most of her peers to a university or to work in the West However she is not convinced that this is what she really wants Via Thomas an experienced European scientist and manager initiating a technical Start up Hub at her boarding school Munashe comes in contact with Anne Imwe imba the other room is a novel covering the last 2 high school years of Munashe and Anne in letters between the young women as well as from Thomas to Simon his now retired personal and business coach Through the letters Anne and Simon discover unknown and fascinating aspects of the southern African society Especially since Thomas includes stories from Nelson Munashe's grandfather and small holder farmer Based on the stories and hearing about Munashe's activities in more technical projects Anne develops a critical attitude towards both the current Western school system and the effectiveness of traditional Western development or aid projects On the other side Munashe learns that Europe is not the land of milk and honey for everybody Munashe and Anne assisted by Thomas review the so called development work activities in emerging markets and propose a promising approach to economically uplift more rural areas In part 2 the Start up Hub activities are proven to be sustainable and Munashe asks where do we want to go A design is made for a more ideal global society and the issues faced implementing their ideas are discussed The letters in this novel cover a wide spectrum of topics personal struggles and contemplations educational and business practices science and art geopolitics and historical backgrounds change management as well as social developments Each letter is written in an accessible language and underlined with references to allow the reader to explore more Most of all imwe imba wants to create awareness Awareness for the wonderful real life in Africa Awareness that Africa is prosperity Awareness that our younger generation is perfectly able to initiate change That a single person can initiate change That complaining or being upset about various unacceptable global happenings or actions is not enough That a further polarisation and blaming the others doesn't help That we have to do things That we should not fear change but embrace the changes that are needed to come to the necessary improvements

**Food Systems Profile - Zimbabwe** Food and Agriculture Organization of the United Nations, 2022-08-03 Food systems are intimately linked to our lives through the food we eat our nutrition and health our livelihoods jobs and the environment and natural resources of the planet The main challenge for food systems is to produce nutritious food for all while preserving

our biodiversity and environment and ensuring equitable distribution of wealth This Food Systems Profile provides a summary of the main food system issues in Zimbabwe and highlights potential solutions for their sustainable and inclusive transformation It is the result of a systemic analysis and stakeholders consultation that was part of a global assessment of food systems in over 50 countries following a joint initiative by the EU FAO and CIRAD which aims at catalyzing the sustainable and inclusive transformation of food systems

**Morgan Richard Tsvangirai's Legacy** Ngonidzashe Marongwe, 2022-03-11 Morgan Richard Tsvangirai is arguably the most polarising figure and advocate of democracy and human rights in the history of opposition politics in Zimbabwe He is as much a topic of debate in Zimbabwe and beyond as the late president Robert Gabriel Mugabe Tsvangirai's legacy like Mugabe's remains indisputably controversial and conflicted Broadly the divided opinion on the Tsvangirai legacy can be represented firstly by those who argue that Tsvangirai was the champion of democracy and the face of the struggle for human rights in Zimbabwe In this light Tsvangirai has been variously described as a selfless people's hero a colossus of the struggle for democracy the commander of the struggle a symbol of courage and resistance and the doyen of constitutionalism in Zimbabwe On the other hand critics have described Tsvangirai as a sell out a Judas Iscariot traitor and coward among other nefarious and pejorative characterisations Drawing on all these opinions and the various characterisations of Tsvangirai this book provides a comprehensive and multi disciplinary appraisal of a gigantic trade unionist and political figure who in his life and in death inspires different narratives emotions and values This book is therefore about a mortal but living figure who left an indelible mark on Zimbabwe Africa and the rest of the world in fields such as trade unionism governance and politics As such the book is handy for students and practitioners in African studies political science policy studies economics history global studies and development studies

*Displacement Economies in Africa* Amanda Hammar, 2014-05-08 Large scale displacement whether caused by war state related political or development projects different forms of political violence structural crisis or even natural disasters evokes many stereotyped assumptions about those forcibly displaced or emplaced At the same time there is a problematic lack of attention paid to the diversity of actors strategies and practices that reshape the world in the face and chronic aftermath of dramatic moments of violent dislocation In this highly original volume based on empirical case studies from across sub Saharan Africa the authors reveal the paradoxical effects both intended and unexpected that displacement produces and that manifest themselves in displacement economies An important contribution to a topic of growing scholarly and policy interest

**Agriculture and Rural Development in a Globalizing World** Prabhu Pingali, Gershon Feder, 2017-05-08 Rapid structural transformation and urbanization are transforming agriculture and food production in rural areas across the world This textbook provides a comprehensive review and assessment of the multi faceted nature of agriculture and rural development particularly in the developing world where the greatest challenges occur It is designed around five thematic parts Agricultural Intensification and Technical Change Political Economy of Agricultural Policies Community and Rural

Institutions Agriculture Nutrition and Health and Future Relevance of International Institutions Each chapter presents a detailed but accessible review of the literature on the specific topic and discusses the frontiers in research and institutional changes needed as societies adapt to the transformation processes All authors are eminent scholars with international reputations who have been actively engaged in the contemporary debates around agricultural development and rural transformation

**Zimbabwe: Mired in Transition** Masunungure, Eldred V., Shumba, Jabusile M., 2014-04-03 Three years after the advent of Zimbabwe's Inclusive Government in February 2009 the country still awaits the elections that people hope will lead to a more enduring political settlement Zimbabwe Mired in Transition reviews the experience of recent years assesses the progress that has been made What is the public mood and how has it changed What steps have been taken to reform the media How important is a new constitution Although the economy has stabilised to some extent with the adoption of a multi currency regime industrial and agricultural production are depressed and investment inflows are limited what spaces exist for fiscal reform Are local authority structures and the state bureaucracy equipped to handle the tasks that will be asked of them In terms of two important areas the book extends its analysis further back than 2009 First is the issue of emigration Estimates of the number of Zimbabweans in the diaspora range from three to four million what impact is this having on national development and to what extent might the trend of migration be reversed The second concerns young people the chapter on which concludes We already have a lost generation those who were once called the born frees Unless positive changes are made we will still have another This collection of eleven essays examines in detail some of the pressing questions which Zimbabweans must ask as they chart a way forward

**Making Medicines in Africa** Maureen Mackintosh, Geoffrey Banda, Watu Wamae, Paula Tibandebage, 2016-02-03 This book is open access under a CC BY license The importance of the pharmaceutical industry in Sub Saharan Africa its claim to policy priority is rooted in the vast unmet health needs of the sub continent Making Medicines in Africa is a collective endeavour by a group of contributors with a strong African and more broadly Southern presence to find ways to link technological development investment and industrial growth in pharmaceuticals to improve access to essential good quality medicines as part of moving towards universal access to competent health care in Africa The authors aim to shift the emphasis in international debate and initiatives towards sustained Africa based and African led initiatives to tackle this huge challenge Without the technological industrial intellectual organisational and research related capabilities associated with competent pharmaceutical production and without policies that pull the industrial sectors towards serving local health needs the African sub continent cannot generate the resources to tackle its populations needs and demands Research for this book has been selected as one of the 20 best examples of the impact of UK research on development See <http://www.ukcds.org.uk> the global impact of uk research for further details

**The Political Economy of Xenophobia in Africa** Adeoye O. Akinola, 2017-11-13 This book analyzes the phenomenon of xenophobia across African countries With its roots in colonialism which coercively created modern states



through border delineation and the artificial merging and dividing of communities xenophobia continues to be a barrier to post colonial sustainable peace and security and socio economic and political development in Africa This volume critically assesses how xenophobia has impacted the three elements of political economy state economy and society Beginning with historical and theoretical analysis to put xenophobia in context the book moves on to country specific case studies discussing the nature of xenophobia in Nigeria South Africa Zambia Ghana and Zimbabwe The chapters furthermore explore both violent and non violent manifestations of xenophobia and analyze how state responses to xenophobia affects African states economies and societies especially in those cases where xenophobia has widespread institutional support Providing a theoretical understanding of xenophobia and proffering sustainable solutions to the proliferation of xenophobia in the continent this book is of use to researchers and students interested in political science African politics peace studies security and development economics as well as policy makers working to eradicate xenophobia in Africa

**Financial Inclusion Regulatory Practices in SADC** Howard Chitimira,Tapiwa Warikandwa,2023-05-25 Against a background of calls to prioritise the improvement of financial inclusion in Africa this book provides an analysis of current financial inclusion measures in Southern Africa Evaluating the existing strengths and weaknesses of financial inclusion in Africa it identifies opportunities to improve inclusive financial services and aid poverty reduction in the region With a focus on South Africa Namibia Botswana and Zimbabwe as case studies for assessing current financial inclusion in the context of particular challenges faced by unbanked and underbanked customers who are easy targets for cybercriminals due to low levels of digital literacy it looks into the regulation and promotion of financial inclusion in Southern Africa The book explores financial inclusion in the context of digital transformation in the 21st century examining the regulation and promotion of financial inclusion in the context of digital transformation as well as the challenges related to financial inclusion Suggesting improvements to aspects of company law securities and financial markets in the Southern African Development Community region the book offers a comprehensive study on the regulation and promotion of financial inclusion in the Southern African Development Community region It will be essential reading for students and academics researching financial inclusion international economic law and development

**Human Rights and Universal Child Primary Education** Fait Muedini,2015-06-16 This book focuses on all issues related to the human right of child primary education It addresses issues of access to education the benefits of schooling primary education and human rights law the role of states and NGOs towards improving enrolment rates as well as policy recommendations

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