

# CHAPTER 1

## Managerial Accounting

### ASSIGNMENT CLASSIFICATION TABLE

Learning Objectives	Questions	Brief Exercises	Do It!	Exercises	A Problems	B Problems
1. Explain the distinguishing features of managerial accounting.	1, 2, 3	1	1	1		
2. Identify the three broad functions of management.	4, 5, 6, 7, 8	2, 3	1			
3. Define the three classes of manufacturing costs.	11, 12	4, 5, 7	2	2, 3, 4, 5, 6	1A, 2A	1B, 2B
4. Distinguish between product and period costs.	13	6	2	3, 4, 5, 7, 13	1A, 2A	1B, 2B
5. Explain the difference between a merchandising and a manufacturing income statement.	9, 14			8, 12, 13, 14, 15, 17	3A, 4A, 5A	3B, 4B, 5B
6. Indicate how cost of goods manufactured is determined.	15, 16, 17, 18	8, 10, 11	3	8, 9, 10, 11, 12, 13, 14, 15, 16, 17	3A, 4A, 5A	3B, 4B, 5B
7. Explain the difference between a merchandising and a manufacturing balance sheet.	10, 19, 20, 21	9		14, 15, 16, 17	3A, 4A	3B, 4B
8. Identify trends in managerial accounting.	22, 23, 24, 25, 26		4	18		

**\*Note:** All asterisked Questions, Exercises, and Problems relate to material contained in the appendix to the chapter.

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**John G. Helmkamp**



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