

WGU C211 Study Guide Questions

Views of globalization (Chp 1.4)

1. It's a new phenomenon, starting in the late 20th century.
2. It's a long term part of human history.
3. Neither recent nor one directional, it's a pendulum that swings back and forth.

Strategic goal = Natural resource—seeking

Location specific advantage = Possession of natural resources and related transport and communication infrastructure

Strategic goal = Market-seeking

Location specific advantage = Abundance of strong market demand and customers willing to pay

Strategic goal = Efficiency-seeking

Location specific advantage = Economies of scale and abundance of low-cost factors

Strategic goal = Innovation-seeking

Location specific advantage = Abundance of innovative individuals, firms, and universities

Name first mover advantages: (Chp 10.3)

1. Proprietary, technological leadership
2. Pre-emption of scarce resources
3. Establishment of entry barriers for late entrants
4. Avoidance of clash with dominant firms at home
5. Relationships with key stakeholders such as governments

Name late mover advantages: (Chp 10.3)

1. Opportunity to free ride on first-mover investments
2. Resolution of technological and market uncertainty
3. First mover's difficulty to adapt to market changes

Name strategic goals supported by location specific advantages (Chp 10.2)

1. Natural resources
2. Market
3. Efficiency
4. Innovation

Proposition (1) underpinning an institution based view of global business.

Managers and firms rationally pursue their interests and make choices within the formal and informal constraints in a given institutional framework

Proposition (2) underpinning an institution based view of global business.

While formal and informal institutions combine to govern firm behavior, in situations where formal constraints are unclear or fail, informal constraints will play a larger role in reducing uncertainty and providing constancy to managers and firms

Market economy

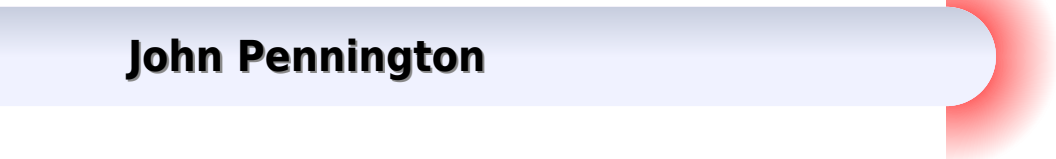
An economy that is characterized by the "invisible hand" of market forces.

Command economy

An economy that is characterized by government ownership and control of factors of production.

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John Pennington



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Essentials of Telemedicine and Telecare A. C. Norris, 2002 Rapid advancement of telecommunications and information technology has created the potential for high quality expert healthcare to be delivered when and where it is needed This text charts the development of the telemedicine industry defines its current scope and reveals the potential of new methodologies Explains the main features of telemedicine and telecare Reviews the technology needed for telemedicine Describes how to develop deliver and evaluate telemedicine services Considers the associated ethical and legal issues Includes an in depth survey of the literature with over 300 references to research articles and hyperlinks to associated websites This text provides a good working knowledge of the subject matter It will be indispensable for all students on courses related to medicine and health care management It also addresses the strategic technical and operational issues faced by clinicians and health care managers considering the introduction of telemedicine services offering solutions for a variety of situations

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