



CURRENT ASSETS SECTION OF A BALANCE SHEET

Hobby Shack, Inc.														
Balance Sheet														
December 31, 20--														
Assets														
Current Assets:														
Cash														29 080 28
Petty Cash														3 000 00
Accounts Receivable														14 698 40
Less Allowance for Uncollectible Accounts														1 372 52
														13 325 88
Merchandise Inventory														124 640 00
Supplies—Office														7 500 00
Supplies—Store														10 340 00
Prepaid Insurance														2 630 00
Total Current Assets														171 760 16

1. Heading
2. Begin assets section
3. Book value of accounts receivable
4. Remaining current asset accounts
5. Current assets

South Western Cengage Accounting Practice Test

Carl S. Warren



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