

Wells Fargo U.S. Economic Forecast

	Actual				Forecast								Actual			Forecast	
	2017				2018				2019				2015	2016	2017	2018	2019
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q					
Real Gross Domestic Product ¹	1.2	3.1	3.2	2.6	2.8	3.1	3.0	2.7	2.7	2.8	2.8	2.7	2.9	1.5	2.3	2.9	2.8
Personal Consumption	1.9	3.3	3.2	3.8	2.0	2.5	2.5	2.5	2.7	2.6	2.5	2.5	2.6	2.7	2.7	2.9	2.6
Business Fixed Investment	7.2	6.7	4.7	6.8	6.9	5.9	5.4	4.7	4.2	4.6	4.5	4.1	2.3	-0.6	4.7	6.1	4.7
Equipment	4.4	8.8	10.8	11.4	8.0	6.9	6.0	4.7	4.0	4.6	4.4	3.8	2.5	-3.4	4.8	8.3	4.7
Intellectual Property Products	5.7	3.7	5.2	4.5	7.2	6.5	6.5	6.2	5.4	6.0	5.9	5.6	3.8	6.3	4.2	5.9	5.9
Structures	14.8	7.0	-7.0	1.4	2.0	2.4	2.4	2.2	2.5	2.4	2.4	2.4	-1.8	-4.1	5.3	1.1	2.4
Residential Construction	11.1	-7.3	-4.7	11.6	9.0	8.0	7.5	7.0	5.5	6.0	6.0	4.5	10.2	5.5	1.7	6.1	6.3
Government Purchases	-0.6	-0.2	0.7	3.0	0.4	1.2	1.2	0.9	0.8	0.8	0.8	0.8	1.4	0.8	0.1	1.1	0.9
Net Exports ²	0.2	0.2	0.4	-1.1	-0.3	-0.3	-0.2	-0.1	-0.1	-0.1	0.0	0.0	-0.7	-0.2	-0.2	-0.4	-0.1
Inventories ²	-1.5	0.1	0.8	-0.7	0.4	0.3	0.2	0.0	0.0	0.0	0.0	0.0	0.2	-0.4	-0.1	0.2	0.1
Nonfarm Payroll Change ³	166	187	128	204	170	165	160	155	150	150	145	145	226	187	171	163	148
Unemployment Rate	4.7	4.3	4.3	4.1	4.1	4.0	3.9	3.8	3.8	3.7	3.8	3.7	5.3	4.9	4.4	4.0	3.8
Consumer Price Index ⁴	2.6	1.9	2.0	2.1	2.3	2.8	2.8	2.1	1.8	2.0	2.3	2.3	0.1	1.3	2.1	2.5	2.1
Quarter-End Interest Rates ⁵																	
Federal Funds Target Rate	1.00	1.25	1.25	1.50	1.75	2.00	2.25	2.25	2.50	2.50	2.75	2.75	0.27	0.52	1.13	2.08	2.63
Conventional Mortgage Rate	4.20	3.90	3.81	3.94	4.10	4.15	4.25	4.35	4.45	4.50	4.62	4.67	3.85	3.65	3.99	4.21	4.56
2 Year Rate	1.27	1.38	1.47	1.89	2.10	2.30	2.45	2.55	2.70	2.80	2.93	3.00	0.69	0.83	1.40	2.35	2.86
10 Year Rate	2.40	2.35	2.33	2.40	2.65	2.75	2.85	2.95	3.05	3.10	3.22	3.27	2.14	1.84	2.33	2.80	3.16

Forecast as of January 26, 2018

¹ Compound Annual Growth Rate Quarter-over-Quarter

² Percentage Point Contribution to GDP

³ Average Monthly Change

⁴ Year-over-Year Percentage Change

⁵ Annual Numbers Represent Averages

Sources: IHS Global Insight and Wells Fargo Securities

Wells Fargo Economic Report

Fanny M. Cheung, Ying-yi Hong



Wells Fargo Economic Report:

The Joint Economic Report United States. Congress. Joint Economic Committee, 2013 **A Status Report on the U.S. Economy** United States. Congress. Senate. Committee on the Budget, 2010 **The American Economic Review**, 1913 Includes annual List of doctoral dissertations in political economy in progress in American universities and colleges and the Hand book of the American Economic Association **Economic Review -**, 1973 **Green Finance, Sustainable Development and the Belt and Road Initiative** Fanny M. Cheung, Ying-yi Hong, 2020-12-21 Can China's Belt and Road Initiative BRI promote sustainable development alongside its primary aims of increasing commercial connectivity with China's partners In discussions of the BRI the focus has tended to be on the implications for infrastructure construction connectivity and economic diplomacy Rather less attention has been paid to its potential impact on sustainability The initiative has not only set principles to prevent climate change and promote sustainable development but also pledged to align with the UN's environmental objectives The contributors to this volume describe and evaluate the consequent policy coordination in the areas of green finance green energy and sustainable development in the Belt and Road regions They examine both the challenges and opportunities of these projects and the role that Hong Kong can play in supporting their assessment finance and implementation With contributions from authors based in mainland China Hong Kong Australia Qatar the UK and the US with experience in corporate social responsibility international finance environmental policy and international relations this book presents a thorough and rigorous analysis of the green side of the BRI A valuable resource for scholars of the BRI and its many implications for China its partners and the development of sustainable infrastructure

The Gallup Poll Frank Newport, 2012-12-16 This work is the only complete compilation of polls taken by the Gallup Organization the world's most reliable and widely quoted research firm It is an invaluable tool for ascertaining the pulse of American public opinion in a certain year as well as for documenting changing perceptions over time of crucial core issues such as women's rights and health care It is necessary for all social science research More than just a collection of polls The Gallup Poll offers in depth commentary and analysis placing current topics in a readable historical context Survey results are given in an easy to use form Breakdowns by sex age race level of education and other factors enable the reader to grasp major issues quickly *The State and Society* Alfred C. Stepan, 2015-03-08 Although the state's role in society has clearly expanded since the 1930s its independent effect on social structure and change has been given little weight in modern political theories To bring theory more into line with reality Stepan proposes a new model of state autonomy which he shows to be particularly well suited for understanding political developments in the Iberian countries and their former Latin American colonies Originally published in 1978 The Princeton Legacy Library uses the latest print on demand technology to again make available previously out of print books from the distinguished backlist of Princeton University Press These editions preserve the original texts of these important books while presenting them in durable paperback and hardcover

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Real Estate Economics Nicholas G. Pirounakis, 2013 Real Estate Economics A point to point handbook introduces the main tools and concepts of real estate RE economics It covers areas such as the relation between RE and the macro economy RE finance investment appraisal taxation demand and supply development market dynamics and price bubbles and price estimation It balances housing economics with commercial property economics and pays particular attention to the issue of property dynamics and bubbles something very topical in the aftermath of the US house price collapse that precipitated the global crisis of 2008 This textbook takes an international approach and introduces the student to the necessary toolbox of models required in order to properly understand the mechanics of real estate It combines theory technique real life cases and practical examples so that in the end the student is able to read and understand most RE papers published in peer reviewed journals make sense of the RE market or markets and contribute positively to the preparation of economic analyses of RE assets and markets soon after joining any company or other organization involved in RE investing appraisal management policy or research This book should be particularly useful to third year students of economics who may take up RE or urban economics as an optional course to postgraduate economics students who want to specialize in RE economics to graduates in management business administration civil engineering planning and law who are interested in RE as well as to RE practitioners and to students reading for RE related professional qualifications

Information Economy Report 2009 United Nations, United Nations Conference on Trade and Development, 2009 The Information Economy Report 2009 Trends and Outlook in Turbulent Times IER 2009 is the fourth in a series published by the United Nations Conference on Trade and Development UNCTAD The report is one of the few publications to monitor global trends in information and communication technologies ICTs as they affect developing countries It serves as a valuable reference for policymakers in those nations It gives special attention to the impact of the global financial crisis on ICTs The report offers a fresh assessment of the diffusion of key ICT applications between 2003 and 2008 It includes chapters on the use of ICTs in the business sector and on the impact of the financial crisis on ICT trade

The Economic Consequences of Mr Trump Philip Coggan, 2025-07-17 Economic policy set at the whim of one man Tariffs up one day and down the next Businesses bewildered consumers alarmed As Donald Trump wages his trade war what will become of a global economy dependent on close trading links Leading financial journalist Philip Coggan lifts the lid on Trump's economic gamble why it's a universal threat and how we can make sense of this new age of chaos This is his clear sighted and powerful rallying cry in defence of global trade and why it matters for the world

The Financial Crisis Inquiry Report Financial Crisis Inquiry Commission, 2011-05-01 The Financial Crisis Inquiry Report published by the U S Government and the Financial Crisis Inquiry Commission in early 2011 is the official government report on the United States financial collapse and the review of major financial institutions that bankrupted and failed or would have without help from

the government The commission and the report were implemented after Congress passed an act in 2009 to review and prevent fraudulent activity The report details among other things the periods before during and after the crisis what led up to it and analyses of subprime mortgage lending credit expansion and banking policies the collapse of companies like Fannie Mae and Freddie Mac and the federal bailouts of Lehman and AIG It also discusses the aftermath of the fallout and our current state This report should be of interest to anyone concerned about the financial situation in the U S and around the world THE FINANCIAL CRISIS INQUIRY COMMISSION is an independent bi partisan government appointed panel of 10 people that was created to examine the causes domestic and global of the current financial and economic crisis in the United States It was established as part of the Fraud Enforcement and Recovery Act of 2009 The commission consisted of private citizens with expertise in economics and finance banking housing market regulation and consumer protection They examined and reported on the collapse of major financial institutions that failed or would have failed if not for exceptional assistance from the government News Dissector DANNY SCHECHTER is a journalist blogger and filmmaker He has been reporting on economic crises since the 1980 s when he was with ABC News His film In Debt We Trust warned of the economic meltdown in 2006 He has since written three books on the subject including Plunder Investigating Our Economic Calamity Cosimo Books 2008 and The Crime Of Our Time Why Wall Street Is Not Too Big to Jail Disinfo Books 2011 a companion to his latest film Plunder The Crime Of Our Time He can be reached online at www.newsdissector.com **Financial Crisis Inquiry Report** Phil Angelides,2011-03 The Financial Crisis Inquiry Commission was created to examine the causes of the current financial and economic crisis in the U S In this report the Commission presents the results of its examination and its conclusions as to the causes of the crisis More than two years after the worst of the financial crisis our economy continues to experience the aftershocks Millions of Americans have lost their jobs and their homes and the economy is still struggling to rebound This report is intended to provide a historical accounting of what brought our financial system and economy to a precipice and to help policy makers and the public better understand how this calamity came to be Charts and tables This is a print on demand report **Chile Economic Report** ,1981 **Big Business** Tyler Cowen,2019-04-09 The New York Times bestselling economist mounts a compelling defense of big business finance and the tech industry in this timely book Walter Frick Harvard Business Review We love to hate the 800 pound gorilla Walmart and Amazon destroy communities and small businesses Facebook turns us into addicts while putting our personal data at risk Across the board it seems that belief in big business is at an all time low But are big companies inherently evil Economist and bestselling author Tyler Cowen says our biggest problem is that we don t love business enough In Big Business Cowen puts forth an impassioned defense of corporations and their essential role in a balanced productive and progressive society He dismantles common misconceptions illuminating the crucial role businesses play in spurring innovation rewarding talent and hard work and creating the bounty on which we ve all come to depend Research Handbook on Organisational Integrity Muel Kaptein,2024-02-12 This ground

breaking Research Handbook showcases the value uniqueness versatility and holistic character of organisational integrity
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 Complex Intersectional Myriad Judicial Permutations Significantly Impacting RICO §1962(d) Conspiracy,
 Pinkerton, and Mediate Causation Litigation** Dean Browning Webb,2025-01-22 The information about the book is not
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 companies understand how to use data to make strategic workforce decisions and gain significant competitive advantage
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Table of Contents Wells Fargo Economic Report

1. Understanding the eBook Wells Fargo Economic Report
 - The Rise of Digital Reading Wells Fargo Economic Report
 - Advantages of eBooks Over Traditional Books
2. Identifying Wells Fargo Economic Report
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Wells Fargo Economic Report
 - User-Friendly Interface
4. Exploring eBook Recommendations from Wells Fargo Economic Report
 - Personalized Recommendations
 - Wells Fargo Economic Report User Reviews and Ratings
 - Wells Fargo Economic Report and Bestseller Lists
5. Accessing Wells Fargo Economic Report Free and Paid eBooks
 - Wells Fargo Economic Report Public Domain eBooks
 - Wells Fargo Economic Report eBook Subscription Services
 - Wells Fargo Economic Report Budget-Friendly Options
6. Navigating Wells Fargo Economic Report eBook Formats
 - ePub, PDF, MOBI, and More
 - Wells Fargo Economic Report Compatibility with Devices
 - Wells Fargo Economic Report Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Wells Fargo Economic Report
 - Highlighting and Note-Taking Wells Fargo Economic Report
 - Interactive Elements Wells Fargo Economic Report
8. Staying Engaged with Wells Fargo Economic Report

- Joining Online Reading Communities
- Participating in Virtual Book Clubs
- Following Authors and Publishers Wells Fargo Economic Report
- 9. Balancing eBooks and Physical Books Wells Fargo Economic Report
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Wells Fargo Economic Report
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Wells Fargo Economic Report
 - Setting Reading Goals Wells Fargo Economic Report
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Wells Fargo Economic Report
 - Fact-Checking eBook Content of Wells Fargo Economic Report
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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