



THE OIL TRADERS' WORD(S)

OIL TRADING JARGON

STEFAN VAN WOENZEL

When I started in the oil business such book did not exist. I had to learn it from practise. This book is to help each person working in the oil business and each person with an interest in oil activity. Let's go one level up. This book has to be on your desk or device when you are linked to the commercial side of the oil business.

The Oil Traders Word S Oil Trading Jargon

John Walters



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The Oil Traders' Words Stefan Van Woenzel, 2012-06 Physical oil trading is a worldwide activity containing a lot of oil business terms Traders talk about time value contango backwardation refinery activity credit logistics HSE and much more hence the size of this book An oil trader generates billions of dollars cash flow per year so he must be able to understand the meaning of the trading language and communicate in the correct way But you might have a job which is related to that activity and therefore it is important to understand the discussions as you may be linked to that cash flow The book is therefore a great working tool for all people being related to the commercial side of oil activity A useful book for oil companies but also for banks shipping agents refineries marketers brokers inspectors storage companies expeditors and many more with an interest in the oil industry The book includes popular trading expressions and conversion tables related to oil trading

Oil Traders' Words Stefan van Woenzel, 2016-02-02 The definitive guide for anyone working in the oil business Based on his 30 years experience of working in oil logistics storage operations and oil trading Stefan van Woenzel has compiled a comprehensive dictionary of oil terms and jargon This third updated edition contains more than 2 000 terms definitions abbreviations and phrases that are used every day by oil traders and those working in the industry Use it as a reference book to help make sense of the jargon encountered in oil trading and enjoy better communication and understanding in your oil discussions and work Everyone involved in buying selling shipping storing or distribution of oil should have this book on their bookshelf

arend van campen ma Author of Toxic Tanker and Safety of Ethics

Commodity Option Pricing Iain J. Clark, 2014-03-05 Commodity Option Pricing A Practitioner s Guide covers commodity option pricing for quantitative analysts traders or structurers in banks hedge funds and commodity trading companies Based on the author s industry experience with commodity derivatives this book provides a thorough and mathematical introduction to the various market conventions and models used in commodity option pricing It introduces the various derivative products typically traded for commodities and describes how these models can be calibrated and used for pricing and risk management This book has been developed with input from traders and features examples using real world data together with relevant up to date academic research This book includes practical descriptions of market conventions and quote codes used in commodity markets alongside typical products seen in broker quotes and used in calibration Also discussed are commodity models and their mathematical derivation and volatility surface modelling for traded commodity derivatives Gold silver and other precious metals are addressed including gold forward and gold lease rates as well as copper aluminium and other base metals crude oil and natural gas refined energy and electricity There are also sections on the products encountered in commodities such as crack spread and spark spread options and alternative commodities such as carbon emissions weather derivatives bandwidth and telecommunications trading plastics and freight Commodity Option Pricing is ideal for anyone working in commodities or aiming to make the transition into the area as well as academics needing to familiarize themselves

with the industry conventions of the commodity markets

Oil Trading Manual David Long, 1995-01-01 The *Oil Trading Manual* OTM provides a unique and comprehensive reference source to the latest developments in the structure and conduct of the international oil markets including Physical characteristics and refining Oil pricing arrangements Physical oil markets Forward and futures contracts Options and swaps Operations and logistics Accounting and taxation Controlling financial risk Legal and regulatory control OTM provides a unique and comprehensive reference source to the structure and conduct of the international oil markets The manual covers all the major oil trading instruments and their applications the trading centres contracts uses and users of both the physical and the terminal oil markets and their administrative management tax and accounting implications It also includes vital information on changes to the international legal and regulatory structures The manual is divided into three complementary parts Characteristics An introduction to oil and oil trading and includes material on the nature of oil as a commodity refinery processes and the different ways in which oil is priced Instruments and markets Deals with the oil market itself taking each segment in turn explaining how the various trading instruments work and describing the markets that have evolved to trade them It starts with the physical oil markets moving on to forward and futures markets followed by options and swaps Administration Covers the essential back room activities without which oil trading could not continue It includes practical material on operations and logistics credit control accounting taxation contracts and regulation and controlling financial risk providing a unique guide to the subject Compiled from the contributions of a range of internationally respected professionals it is the indispensable practical companion for all those involved with trading in this complex commodity Revised and updated 2003

A Dictionary of Words and Phrases Used in Commerce Thomas McElrath, 1871

The Oil Trader's Word(s) Stefan van Woenzel, 2010

The Trading States of the Oil Rivers G. I. Jones, 2000 This vivid account of the rise of the remarkable slave and palm oil trading states in the Niger delta in the eighteenth and nineteenth centuries also analyses the relation of political development to economic change The author's field studies among the Ijo Ibibio and Ibo peoples have made possible an analysis of the essential processes of economic and political transformation which lay behind the oral traditions There are also detailed and often lively accounts of the European traders The study concentrates on the two principal Oil Rivers states which nineteenth century writers called New Calabar and Grand Bonny For purposes of comparison the adjacent states of Brass Nem and Okrika the Andoni peoples and the Efik state known to Europeans as Old Calabar are also examined The study ends in 1884 the year that marks the beginning of the British Protectorate government and with it the end of indigenous systems of government which characterised these Oil River States during the nineteenth century The monarchies established in the eighteenth century by King Pepple of Bonny and King Armakiri of Kalabari and the political and economic organisations developed under their rule were coming to or had already come to an end with new oligarchies developing in their place

Understanding Risk Management and Hedging in Oil Trading Chris Heilpern, 2023-12-20 This book offers a simplified clear and logical

explanation of risk and hedging in oil trading built up from basics It provides techniques to identify and manage risk legal risk operational risk financial risk moral risk etc in oil trading with the key chapters discussing price risk and hedging Written by an industry expert with real world experience and featuring examples based on real trades the book allows readers to understand the principles and applications without being overwhelmed or misled by jargon and assumptions and will be of interest to commodity traders investment bankers risk managers and anyone looking to gain further knowledge about oil market risks and hedging An English and Welsh Dictionary, Wherein, Not Only the Words, But Also, the Idioms and Phraseology of the English Language, are Carefully Translated Into Welsh John Walters, 1828 **A Modern Dictionary of the English Language** ,1911

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