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## CHAPTER 5: END-OF-CHAPTER QUESTIONS

### **TRUE/FALSE**

ANSWER THE FOLLOWING QUESTIONS IN THE SPACE PROVIDED BEFORE THE QUESTION NUMBER.

- |                |    |   |
|----------------|----|---|
| <u>    </u> 1  | 1  | It is better to make other companies that have credit bad, as a business is better along with a creditworthy.                                       |
| <u>    </u> 2  | 2  | Discounts are automatically applied to payments received by the bank account.   |
| <u>    </u> 3  | 3  | Bank fees will be calculated automatically on a monthly basis and interest is charged on the balance.   |
| <u>    </u> 4  | 4  | Bank fees may be added only at the beginning of the period.   |
| <u>    </u> 5  | 5  | Bank customer may be added on the 15.   |
| <u>    </u> 6  | 6  | Payment to bank may be calculated.  |
| <u>    </u> 7  | 7  | The Customer & Credit System on the Bank Payments window allows discounts to be applied to various payments by clicking Check.                      |
| <u>    </u> 8  | 8  | Cash sales are recorded in the Payment Payments window and interest paid.   |
| <u>    </u> 9  | 9  | If a customer invoice is not returned marked NSF, you may change the customer the amount of the bank charges and any interest charges, multiplying. |
| <u>    </u> 10 | 10 | Bank fees will be calculated monthly and interest sales monthly.  |

### **MULTIPLE CHOICE**

WRITE THE LETTER OF THE CORRECT ANSWER IN THE SPACE PROVIDED BEFORE THE QUESTION NUMBER.

- |               |   |   |
|---------------|---|---|
| <u>    </u> 1 | 1 | Information regarding receipts of a credit card is found in the _____ window.<br>A. the Bank Summary<br>B. the Customer Banked Summary Report<br>C. the Customer Balance Sheet Report<br>D. the Banked for the customer |
|---------------|---|---|

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**Ying Liu**



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