

The Same Answers to /Common Underlying Causes of All these Puzzles

1) FI Lowers Transactions Costs
due to expertise and EOS

2) Information Asymmetry

3) Capital Structure

- interest payment is tax-deductible
- real cost of borrowing is the (actual) real interest rate (=nominal interest rate – inflation rate)

**4) Issues of Management Control and a
Possible Hostile Take Over**

Underlying Causes Of Wwdbq Answers

Léo Pomar



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