

Question 1

Suppose that the set $D = \{3, 7, 9, x\}$, where x is some real number, has the property that its median is equal to its mean. What are all possible values for the median?

I) 8 only

II) 6 and 8

III) 5, 6, and 8

IV) 5 and 8

Answer Explanation

In order to make the median equal the mean, we need to make the set symmetric. One way to do this is to let x=5, which results in a median of 6. Alternatively, we could let x=1, leaving a gap of 2 between 1 and 3 to mirror the gap of 2 between 7 and 9. This results in a median of 5. Similarly, we could let x=13, leaving a gap of 4 between 9 and 13 to mirror the gap of 4 between 3 and 7. This results in a median of 8.

Question 2

Which of the following statements about scatter plots are true?

 Scatter plots are appropriate for bivariate data in which one or both variables are numerical.

II) The variable plotted on the vertical axis is the explanatory variable, while the variable plotted on the horizontal axis is the response variable.

III) Scatter plots can demonstrate an association, but not causation, between two variables.

Answer Explanation

Scatter plots can demonstrate an association between numerical variables, but never a causal relationship. Scatter plots are only appropriate for bivariate data in which both variables are numerical, not when one or both variables are categorical. The explanatory variable is the one plotted on the horizontal axis, while the response variable is the one on the vertical axis.

Virtual Business Quiz Answer Sheet

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Building a Firm Foundation for Business Success Phd Dr William G. Titshaw, 2009-09 Dr Titshaw holds a PhD degree in Business Administration He has over 20 years experience in the field of Human Resource Management and has owned his own business consulting firm He has taught numerous courses in the field of Business Administration at the graduate and undergraduate levels He also served as a small business consultant at the University of Georgia where he advised and assisted prospective entrepreneurs and business owners in all areas of business management including planning organizing leading and controlling Dr Titshaw also served on the Business School Advisory Council at Lee University Cleveland TN He and wife Mary Nell currently reside in Westminster South Carolina They have 4 children and 6 grand children Through this book Dr Titshaw provides a great service to small business entrepreneurs both current and future Many fail due to lack of preparation unrealistic expectations and incompetence This need not be with books like Titshaw's now available He provides an overview of all aspects of starting and operating a small business including sample forms and practical tips from his many years of work and teaching experience This book is ideal for the individual entrepreneur small group or large class study You will find no better help for this worthwhile challenge than this book Dr Joseph Kilpatrick DIBA Chair Business Administration Department Toccoa Falls College Building A Firm Foundation For Business Success is destined to become a primary read for everyone contemplating beginning a new business and all those already owning a business Dr Titshaw lucidly charts a course for a successful business premised on the invaluable truth of the absolute necessity for a strong and secure foundation Read it and put its solid principles into practice Richard M Waters BA M Div D Min Former President Holmes Bible College The *E-learning Ouestion and Answer Book* Allan J. Henderson, 2003 The Virtual Bankruptcy Assistant Training Workbook Victoria Ring, 2006 This is a companion training aide for virtual bankruptcy assists who draft Chapter 7 and Chapter 13 bankruptcy petitons under the direction of attorneys Contains self tests as well as a complete set of Client Intake Forms and finalized petition so you can immediately recognize your mistakes Ongoing support and training provided by author Victoria Ring of 713Training Com How to Start a Virtual Bankruptcy Assistant Service Victoria Ring, 2006 In this guide to working as a virtual bankruptcy assistant for attorneys nationwide are self tests extensive training marketing techniques website resources and a legal dictionary relating to this field Book purchasers receive ongoing training and support through teleconferences sponsored by the author Legal Reference Law Profession Advances in Human Factors. Business Management, Training and Education Jussi Ilari Kantola, Tibor Barath, Salman Nazir, Terence Andre, 2016-07-26 This book reports on practical approaches for facilitating the process of achieving excellence in the management and leadership of organizational resources It shows how the principles of creating shared value can be applied to ensure faster learning training business development and social renewal In particular the book presents novel methods and tools for tackling the complexity of management and learning in both business organizations and society It covers ontologies intelligent

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