



## Creating a Business Plan - Basics Math Quiz

QUESTION 7 of 10: Your business plan calls for sales of \$45,000 in year 1 with compound growth of 20% per year thereafter. What are your projected sales for year 10? The formula for compound growth is  $E = B \times (1 + R)^T$ , where E is ending value, B is beginning value, R is rate of growth, and T is the amount of time.

- ☐ a) \$45,457
- ☐ b) \$47,202
- ☐ c) \$48,343
- ☐ d) \$62,822

# Virtual Business Math Quiz Answers

**Chao Zhang**



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