

Test Bank for Introduction to Risk Management and Insurance 10th Edition by Mark S. Dorfman and David A. Cather

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Chapter 2 Risk Identification

1) The ultimate objective of ERM does not include the following:

- A) hedge against a drop in the stock price of the firm
- B) eliminate product recalls
- C) minimize interruption in the firms supply chain
- D) survival of the company

Answer: A

Diff: 2

2) Risk identification:

- A) is something completely different from loss identification
- B) is only relevant for firms making products that have moving parts
- C) can lead to financial loss
- D) is also called loss identification in the insurance industry

Answer: D

Diff: 2

3) Which of the following would not normally be identified in the risk identification process?

- A) Property Risk
- B) External Risk
- C) Human Resource Risk
- D) Pure Risk

Answer: B

Test Bank Risk Management And Insurance

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- Chapter 1: Introduction to Test Bank Risk Management And Insurance
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- Chapter 4: Test Bank Risk Management And Insurance in Specific Contexts
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gather details regarding the incidents of insubordination so it can describe them accurately in the letter focused on an facts inclusion what been spoken real that actions occurred be careful to concentrate with on the behaviors and not identity issues as to

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