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File: ch05, Chapter 5: How Securities are Traded

Multiple Choice Questions

1. Merrill Lynch and UBS are examples of:

- a. discount brokers
- b. wholesale brokers
- c. full-service brokers
- d. blue-chip brokers

Ans: c

Difficulty: Easy

Ref: Brokerage Transactions

2. Which of the following statements is true regarding full-service brokers?

- a. They typically seek clients with at least \$10,000 in their accounts.
- b. They derive only a small percentage of their revenues from commissions.
- c. They compete primarily on price and services offered.
- d. Less than 10 percent of U.S. households now use a full-service broker.

Ans: b

Test Bank Investments Analysis And Management Jones

Frank K. Reilly, Stanley Jacobs



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The Investment Advisor Body of Knowledge + Test Bank IMCA,2015-03-16 The complete body of knowledge for CIMA candidates and professionals The 2015 Certified Investment Management Analyst Body of Knowledge Test Bank will help any financial advisor prepare for and pass the CIMA exam and includes key information and preparation for those preparing to take the test CIMA professionals integrate a complex body of investment knowledge ethically contributing to prudent investment decisions by providing objective advice and guidance to individual and institutional investors The CIMA certification program is the only credential designed specifically for financial professionals who want to attain a level of competency as an advanced investment consultant Having the CIMA designation has led to more satisfied careers better compensation and management of more assets for higher net worth clients than other advisors The book is laid out based on the six domains covered on the exam I Governance II Fundamentals statistics finance economics III Portfolio Performance and Risk Measurements IV Traditional and Alternative Investments V Portfolio Theory and Behavioral Finance VI Investment Consulting Process

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