

## Series 7 practice exam multiple choice

When discussing a corporation's capitalization, each of the below would be included except:

- A: non-voting class B preferred stock
- B: subordinated debentures rated BB+ by Standard & Poor's
- C: earned surplus
- D: plant & equipment - Question and answersPlant and equipment

Capitalization includes Stockholders' Equity and Long-term Debt. Plant & Equipment are Fixed Assets, which are assets purchased with the Capital raised by the business but are not themselves considered Capital

Miami-Dade County currently has the following four GOs outstanding. All issues possess a call feature and have coupons and maturities as shown below. Assume all issues have similar principal amounts outstanding. In the event interest rates decline, and the County plans to do a refunding of only one of the four outstanding GOs, which issue would most likely be called?

- A :6.25s31 callable at 100
- B 5.50s33 callable at 100%
- C 4.65s34 callable at 101
- DZr29 callable at 100 - Question and answersA :6.25s31 callable at 100

If you were in charge of finances for the county and you were considering paying off only one of your debts, wouldn't it be the debt that's costing the county the most (the highest interest rate)? In this scenario, the county will retire/call the 6.25% callable bonds because those are costing the county the most every year. Also notice that those bonds have an added advantage - they are callable at 100, which means at Par, meaning there is no call 'premium' required to retire them.

When viewing the latest quotes on T-bills, you note that the current quote on the new 3 month Bills, 0.50 – 0.55, is somewhat higher than the quote on new 3 month Bills at the previous auction.

- A T-bill prices have risen
- B The yield curve is inverting
- C The Fed is easing the money supply
- D T-bill discounts have increased - Question and answersD T-bill discounts have increased

T-bills are not quoted as a percentage of par, whereas notes and bonds are. Bill quotes represent the percentage of Discount from Par Value at which banks and dealers

# Testteachers Series 7 Practice Examination Answers

**Esme E. Faerber**



## **Testteachers Series 7 Practice Examination Answers:**

Series 7 Exam For Dummies, with Online Practice Tests Steven M. Rice, 2016-01-06 Take your Series 7 exam preparation to the next level Knowing exactly what to study for any exam is daunting There s so much information out there how can you possibly know what will be on the test Series 7 Exam For Dummies 3rd Edition with Online Practice Tests is a critical reference if you re prepping for your Series 7 examination Packed with the latest information associated with this test as well as proven test taking strategies that are focused on maximizing your score this easy to use and comprehensive text has been updated to support you in your test taking preparations The Series 7 exam is no joke with 250 questions administered in two three hour blocks this test is certainly a challenge Studying for your Series 7 can be intimidating but with the proper preparation you ll be able to enter the exam room with confidence Put your knowledge to the test with two full length practices tests and answers which include full explanations to improve your understanding of the content Access an additional full length practice test and other study tools online Leverage proven strategies and tips that will guide you in honing your test taking skills Build up the confidence you need to enter the exam with self assurance and start your career as a licensed broker on the right foot Series 7 Exam For Dummies 3rd Edition with Online Practice Tests is a fundamental resource that guides you through your preparations for the Series 7 exam *Pass The 7(tm)* Robert Walker, 2016-01-04 Trying to pass your Series 7 Exam *Pass The 7* is written with the reader always in mind This Series 7 exam study guide uses Plain English and concise explanations as it ticks off the items mentioned on the FINRA Series 7 exam outline point by point To reduce your frustration in obtaining your Series 7 license we try to make sure each sample question in our *Pass The 7* Online Practice Question Bank is explained within this textbook In fact we encourage you to use this study guide while working through the Series 7 sample questions When you encounter a tough practice question you can quickly and easily look it up in this textbook in order to come away from the question with a deeper understanding of the topics involved on the Series 7 Remember that the Series 7 is not a memorization test but rather a competency exam Too many Series 7 exam candidates go to the testing center expecting to simply recognize a few vocabulary terms when in fact passing your Series 7 exam requires you to work with the information at a much deeper level That s why we explain things in a way you ll both understand and remember at the testing center It takes more work on our end but we feel our job is to make things easier on your end We also take what you learn in the pages of this Series 7 exam study guide to a higher level by presenting you with well over 1 200 challenging questions in our *Pass the 7 Practice Exam Question Bank* However our sample questions are not designed to merely trick you which most people find discouraging and confusing at best Rather our Series 7 sample questions are designed to help you learn the information as you improve your ability to eliminate the incorrect answer choices you will see when taking the Series 7 exam Be sure to keep a notebook filled with all that you learn from working the questions and reading the helpful explanations that follow For an extra edge try writing your own variations of our Series 7

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### **Series 7 Test Prep** Series 7 Exam Prep Team,Trivium Test

Prep,2016-09-01 The best way to prepare for any exam is to practice but only if the practice questions are worthwhile You don t want to waste time and money retaking an exam You want to accelerate your education not miss opportunities for starting your future career Every year thousands of people think that they are ready for the Series 7 test but realize too late when they get their score back that they were not ready at all There are a variety of methods to prepare for the Series 7 License test and they get a variety of results Trivium Test Prep s 500 question practice exam provides the information secrets and confidence needed to get you the score you need the first time around on the Series 7 Losing points on the Series 7 exam can cost you precious time money and effort that you shouldn t have to spend What is in the book You get 500 fully explained example questions to ensure that you master the material It s like real time study guide as you practice to help lock in the necessary information Why spend days or even weeks reading through meaningless junk trying to sort out the helpful information from the fluff We give you everything you need to know in a concise comprehensive and effective package

*Conquer the Series 7 Exam* Philip Martin McCaulay,2024-06-02 Conquer the Series 7 Exam Three Practice Tests with Explanations is your ultimate guide to mastering the Series 7 exam This comprehensive resource includes three full length practice exams each with 125 multiple choice questions that mirror the format and distribution of the actual test Each practice exam is presented in two parts The first part contains the practice exam without answers allowing you to test your knowledge under realistic exam conditions Following this the second part includes the same practice exam with detailed answers and explanations These explanations help you understand the reasoning behind the correct answers and reinforce your knowledge The exam structure is meticulously designed to reflect the actual Series 7 exam ensuring you are thoroughly prepared The allocation of questions is as follows Function 1 Seeks Business for the Broker Dealer from Customers and Potential Customers comprises 7% of the exam with 9 questions Function 2 Opens Accounts After Obtaining and Evaluating Customers Financial Profile and Investment Objectives makes up 9% with 11 questions Function 3 Provides Customers with

Information About Investments Makes Recommendations Transfers Assets and Maintains Appropriate Records is the largest section accounting for 73% with 91 questions and Function 4 Obtains and Verifies Customers Purchase and Sales Instructions and Agreements Processes Completes and Confirms Transactions comprises 11% with 14 questions This book is an invaluable tool for anyone aiming to pass the Series 7 exam with confidence It provides a realistic testing experience in depth explanations and comprehensive coverage of all exam topics Whether you re a first time test taker or seeking to improve your score Conquer the Series 7 Exam equips you with the knowledge and skills needed for success

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