

PURPOSE OF BUSINESS REPORTS

A business report conveys information to assist in business decision-making. The business report is the medium in which to present this information. Some reports might present the actual solution to solve a business problem; other reports might record past business information that is used toward future business planning. More traditional reports, such as Business Plans, serve to communicate the Business Concept, business management model, commercial objectives, operational procedures and the perceived viability of the enterprise. Many people consider business reports as dry, uninteresting documents which take a great deal of time and effort to prepare. The reality is that they are an essential part of doing business and one's ability to be proficient in this area is critical to the ability to pursue commercial success (McCarthy 1979; Ronstadt 1984; Thompson 2003c).

Although much of the research and analysis that supports the business report is derived from a systematic process, the actual preparation of the report is more reliant on art than on a proven business template. Although for most business reports templates are readily available, they are only a guide and the reports needs to be developed to best fit their intended application. In order for the reader to have a clear understanding of why a report is written, a written purpose theme must exist through the report. This theme could be represented as either a statement or a question. In generating a business report, the following steps should be considered:

- Determine the scope (purpose) of the report.
- Consider the target audience (readers).
- Gather and organise the supporting information (research).
- Analyse, and weigh the supporting information.
- Determine the solution, findings and/or recommendations, and
- Determine the report format.

Webs That Report Business News

WJ Hussar



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