

24e

ACCOUNTING

Warren • Reeve • Duchac

Example 1: Journalize 2-8 *Journalize Adjusting Entries for an Adjusted Trial Balance*

On January 1, the credit balance of Accounts Payable was \$10,000. During the year, the company purchased inventory on credit for \$20,000 and paid \$15,000 of its accounts payable. The ending balance of Accounts Payable is \$5,000.

Journalize the adjusting entry for the ending balance of Accounts Payable.

Account	Debit	Credit
Accounts Payable		5,000
Accounts Payable	5,000	

Adjusted Trial Balance

Account	Debit	Credit
Accounts Payable	5,000	
Accounts Payable		5,000

Practice Exercises

Exercise	Points	Objective
1	10	1. Journalize the adjusting entry for the ending balance of Accounts Payable.
2	10	2. Journalize the adjusting entry for the ending balance of Accounts Payable.
3	10	3. Journalize the adjusting entry for the ending balance of Accounts Payable.
4	10	4. Journalize the adjusting entry for the ending balance of Accounts Payable.
5	10	5. Journalize the adjusting entry for the ending balance of Accounts Payable.

Example 1: Journalize 2-8 *Journalize Adjusting Entries for an Adjusted Trial Balance*

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Adjusted Trial Balance

Account	Debit	Credit
Accounts Payable	5,000	
Accounts Payable		5,000

Learning Objectives

Objective	Points
1. Journalize the adjusting entry for the ending balance of Accounts Payable.	10
2. Journalize the adjusting entry for the ending balance of Accounts Payable.	10
3. Journalize the adjusting entry for the ending balance of Accounts Payable.	10
4. Journalize the adjusting entry for the ending balance of Accounts Payable.	10
5. Journalize the adjusting entry for the ending balance of Accounts Payable.	10

At a Glance 2

Journalize the adjusting entry for the ending balance of Accounts Payable.

Account	Debit	Credit
Accounts Payable		5,000
Accounts Payable	5,000	

Adjusted Trial Balance

Account	Debit	Credit
Accounts Payable	5,000	
Accounts Payable		5,000

Warren Reeve Duchac 24e Answers

**Carl S. Warren, James M.
Reeve, Jonathan E. Duchac**



Warren Reeve Duchac 24e Answers:

Solutions Manual Chapters 1-17 Carl S. Warren, James M. Reeve, Jonathan E. Duchac, 2012

Unveiling the Magic of Words: A Overview of "**Warren Reeve Duchac 24e Answers**"

In some sort of defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their capability to kindle emotions, provoke contemplation, and ignite transformative change is actually awe-inspiring. Enter the realm of "**Warren Reeve Duchac 24e Answers**," a mesmerizing literary masterpiece penned by way of a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve into the book is central themes, examine its distinctive writing style, and assess its profound effect on the souls of its readers.

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