Economic and Management Sciences LESSON PLAN FOR VIVA EMS

GRADE 8 TERM 2: Week 1 (2 hours per week)

	(2 hours per week)
Topic: THE ECONOMY AND FINANCIAL LITERACY Sub-topic: Unit 2.1 Revision of term 1 work	Duration: 2 hours (2 x 1 hour periods) Start date:
Prior content knowledge: Own knowledge of the Accounting concepts taught in term 1.	Link with next lesson: Overview of the Accounting cycle.
Content:	Vocabulary/ Important Words:
THE ECONOMY: (30 min) (LB p. 54) The three levels of government The National Budget	 National, provincial and local government. Government income and government. expenses.
FINANCIAL LITERACY (30 min) (LB p. 55) • Accounting concepts • Accounting equation Accounting theory test (1 hour) (TG p. 37)	 Assets, non-current assets, current assets, liabilities, non-current liabilities, current liabilities, owner's equity, income, expenses.
Aims and Objectives of the lesson By the end of the lesson learners will be Define all the relevant concepts Name and explain the levels of gr Classify different accounts correct liabilities, current liabilities, incom	overnment tly as non-current assets, current assets, non-current
Teaching Methods: Narrative method Discussion method Question and answer Demonstrations Group activities	Differentiation (Enrichment opportunities / addressing barriers): Use visual materials for learners with a limited English vocabulary, e.g. show them pictures of the different accounts, like pictures of equipment. Make instructions simple to address the language barrier Extra enrichment activity: Class test on p. 37. Learners should re-write this test during breaks, until they all scored above 70%.

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Léo Pomar

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Los Angeles Magazine ,1999-07 Los Angeles magazine is a regional magazine of national stature Our combination of award winning feature writing investigative reporting service journalism and design covers the people lifestyle culture entertainment fashion art and architecture and news that define Southern California Started in the spring of 1961 Los Angeles magazine has been addressing the needs and interests of our region for 48 years The magazine continues to be the definitive resource for an affluent population that is intensely interested in a lifestyle that is uniquely Southern Californian Lesson Plans in Accounting Donald Lee Musselman, Vernon A. Musselman, 1978

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