Chapter 02 - Job Order Costing

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Chapter 2 Job Order Costing

ANSWERS TO QUESTIONS

- The difference between job order costing and process costing relates to the type of product or service the company provides, and whether that product or service is homogeneous or unique. Job order costing is used by companies that offer customized or unique products or services, where each unit or service tends to be very different than the next. Process costing is used in companies that offer standardized or homogeneous products or services, where each unit or service is very similar to the next.
- Job order costing is used in companies that offer customized products or services.
 Examples include any product that is specially built for a specific customer (e.g. custom home, custom built boat, custom made furniture), unique services provided to customers (e.g. an auto repair shop, a catering business), or industries that serve clients with unique needs (e.g. accounting firm, law firm, architecture firm).
- Process costing is used in companies that offer standardized or homogeneous products or services. Examples include canned and bottled goods, petroleum products, perfume, toilet paper, dishwashing detergent, and many other common household products.
- Examples of service companies that offer homogenized services include Jiffy Lube oil and filter change, a children's haircut salon, a nail salon, a tax return service (e.g. H&R Block), an attorney who provides standardized legal services (such as will

Solution Manual International Accounting 2nd Edition

William Andrew Paton

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Catalog of Copyright Entries. Third Series Library of Congress. Copyright Office, 1976 Prentice-Hall Accounting Faculty Directory ,1995 **Teaching IFRS** Richard M.S. Wilson, Ralph W. Adler, 2013-09-13 The increasing pace of global conformance towards the adoption of International Financial Reporting Standards IFRS highlights the need for accounting students as well as accounting practitioners to be conversant with IFRS Teaching IFRS offers expert descriptions of and insights into the IFRS convergence process from a teaching and learning perspective Hence this book is both timely and likely to have considerable impact in providing guidance for those who teach financial reporting around the world The contents of the book come from authoritative sources and offer something distinctive to complement the existing textbooks which typically focus on the technical aspects of IFRS and their adoption Drawing upon the experiences of those who have sought to introduce IFRS related classroom innovations and the associated student outcomes achieved therefrom the book offers suggestions about how to design and deliver courses dealing with IFRS and catalogues extensive listings of IFRS related teaching resources to support those courses This book was originally published as a special issue of Accounting Education An international journal Accounting Faculty Directory, 1993 James R. Hasselback, 1992-12 Subject Guide to Books in Print ,1997 Consolidated Financial Reporting Paul Taylor, 1996-05-25 Consolidated Financial Reporting introduces and examines what is currently the most central and controversial area in financial reporting In an innovative and distinctive way the author integrates concepts techniques controversies and current practice Techniques are introduced within a framework which shows why they work and what the figures mean Controversial issues are grounded within modern accounting theory and practice All core areas and relevant standards are covered including acquisition and

merger accounting fair values at acquisition goodwill consolidated cash flow statements reporting consolidated financial performance foreign currency translation segmental reporting off balance sheet financing and related party transactions The book is designed so that readers with particular interests for example in technical matters or concepts and standards can easily find their way through clearly marked sections Discussion and calculation reinforce each other calculations illustrate controversies and controversies and concepts illustrate techniques Examples are carefully graduated and care is taken not to obscure principles with unnecessarily complex calculations Materials are set into an international context The book is both rigorous and accessible It is an extensive revision of and successor to the author's 1987 title Consolidated Financial Statements Because of recent theoretical and institutional developments an enormous amount of new material has been added and new teaching approaches to many areas included There are many more worked examples and exercises as well as approachable discussions of state of the art advanced topics The solutions notes for each case are avilable on a disk for instructors who recommend the book for course use Catalogue of Title-entries of Books and Other Articles Entered in the Office of the Librarian of Congress, at Washington, Under the Copyright Law ... Wherein the Copyright Has Been Completed by the Deposit of Two Copies in the Office Library of Congress. Copyright Office, 1969 **Resources in Education** ,1998 Australian national bibliography, 1961 The Publishers' Trade List Annual ,1987 **Subject Guide to Australian** Business, Commerce & Law Books John E. Simkin, 1992 A guide to the 5490 books in these fields in the TAustralian Books in Print database as at June 1992 and out of print titles notified since December 1989 with titles indexed under 3617 subject Forthcoming Books Rose Arny, 2001 New Zealand Books in Print ,1999 **Subject Guide to** headings Children's Books in Print 1997 Bowker Editorial Staff, R R Bowker Publishing, 1996-09 The Accounting Review

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