Business Essentials

Tenth Canadian Edition





Chapter 3

Conducting Business Ethically and Responsibly



Elsert | Griffin | Drocopoulos | Storke



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Learning Objectives

- Explain how individuals develop their personal codes of ethics and why ethics are important in the workplace.
- Distinguish ethics from social responsibility and identify organizational stakeholders.
- Show how the concept of social responsibility applies both to environmental issues and to a firm's relationships with customers, employees, and investors.
- Identify four general approaches to social responsibility and describe the four steps a firm must take to implement a social responsibility program



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