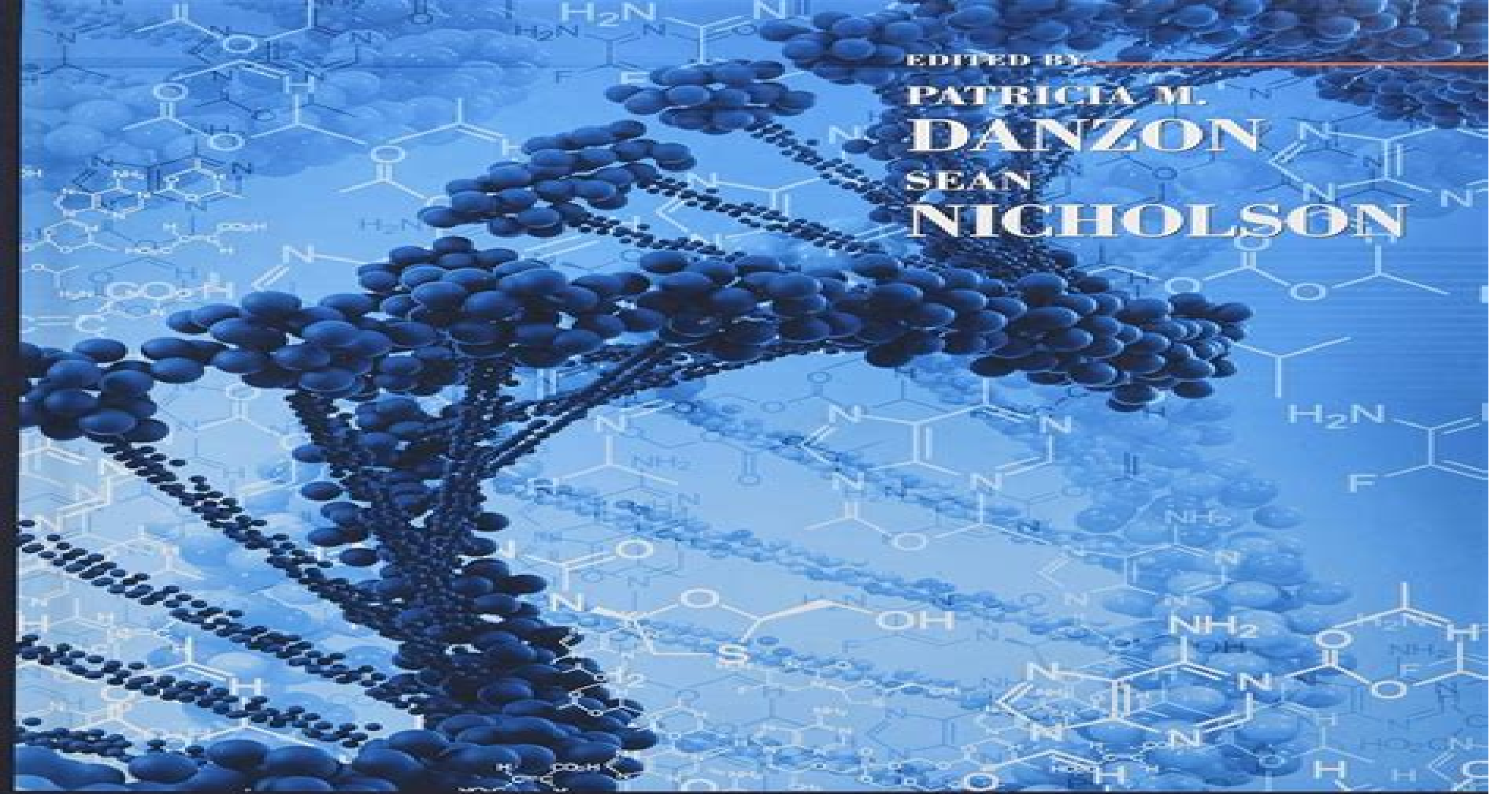




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≡ The Oxford Handbook of
**THE ECONOMICS OF THE
BIOPHARMACEUTICAL
INDUSTRY**

The Oxford Handbook Of The Economics Of The Biopharmaceutical Industry

Patricia Munch Danzon, Sean Nicholson



The Oxford Handbook Of The Economics Of The Biopharmaceutical Industry:

The Oxford Handbook of the Economics of the Biopharmaceutical Industry Patricia M. Danzon, Sean Nicholson, 2012-04-24 This volume examines the economics of the biopharmaceutical industry with eighteen chapters by health economists

The Oxford Handbook of the Economics of the Biopharmaceutical Industry Patricia Munch Danzon, Sean Nicholson, 2012 This examination of the economics of the biopharmaceutical industry has 18 chapters by health economists Part 1 examines the economics of biopharmaceutical innovation Part 2 examines the market for biopharmaceuticals with chapters on prices and reimbursement in industrialised and developing countries

The Oxford Handbook of the Economics of the Biopharmaceutical Industry Patricia M. Danzon, Sean Nicholson, 2012-04-12 The biopharmaceutical industry has been a major driver of technological change in health care producing unprecedented benefits for patients cost challenges for payers and profits for shareholders As consumers and companies benefit from access to new drugs policymakers around the globe seek mechanisms to control prices and expenditures commensurate with value More recently the 1990s productivity boom of new products has turned into a productivity bust with fewer and more modest innovations and flat or declining revenues for innovative firms as generics replace their former blockbuster products This timely volume examines the economics of the biopharmaceutical industry with eighteen chapters by leading academic health economists Part one examines the economics of biopharmaceutical innovation including determinants of the costs and returns to new drug development how capital markets finance R the effects of safety and efficacy regulation by the Food and Drug Administration FDA and of price and reimbursement regulation on incentives for innovation and the role of patents and regulatory exclusivities Part two examines the market for biopharmaceuticals with chapters on prices and reimbursement in the US the EU and other industrialized countries and in developing countries It looks at the optimal design of insurance for drugs and the effects of cost sharing on spending and on health outcomes how to measure the value of pharmaceuticals using pharmacoeconomics including theory practical challenges and policy issues how to measure pharmaceutical price growth over time and recent evidence empirical evidence on the value of pharmaceuticals in terms of health outcomes promotion of pharmaceuticals to physicians and consumers the economics of vaccines and a review of the evidence on effects of mergers acquisitions and alliances Each chapter summarizes the latest insights from theory and recent empirical evidence and outlines important unanswered questions and areas for future research Based on solid economics it is nevertheless written in terms accessible to the general reader The book is thus recommended reading for academic economists and non economists and for those in industry and policy who wish to understand the economics of this fascinating industry

The Oxford Handbook of Health Economics Sherry Glied, Peter C. Smith, 2013-05-23 The Oxford Handbook of Health Economics provides an accessible and authoritative guide to health economics intended for scholars and students in the field as well as those in adjacent disciplines including health policy and clinical medicine The chapters stress the direct impact of health

economics reasoning on policy and practice offering readers an introduction to the potential reach of the discipline Contributions come from internationally recognized leaders in health economics and reflect the worldwide reach of the discipline Authoritative but non technical the chapters place great emphasis on the connections between theory and policy making and develop the contributions of health economics to problems arising in a variety of institutional contexts from primary care to the operations of health insurers The volume addresses policy concerns relevant to health systems in both developed and developing countries It takes a broad perspective with relevance to systems with single or multi payer health insurance arrangements and to those relying predominantly on user charges contributions are also included that focus both on medical care and on non medical factors that affect health Each chapter provides a succinct summary of the current state of economic thinking in a given area as well as the author s unique perspective on issues that remain open to debate The volume presents a view of health economics as a vibrant and continually advancing field highlighting ongoing challenges and pointing to new directions for further progress

Achieving Proof of Concept in Drug Discovery and Development

Helen Yu,2016-11-25 One of the major shortcomings of the current drug discovery and development process is the inability to bridge the gap between early stage discoveries and pre clinical research in order to advance innovations beyond the discovery phase This book examines a drug discovery and development model where the respective expertise of academia and industry are brought together to take promising discoveries through to proof of concept providing a means to de risk the drug discovery and development process

OECD Health Policy Studies Pharmaceutical Innovation and Access to Medicines

OECD,2018-11-29 This report reviews the important role of medicines in health systems describes recent trends in pharmaceutical expenditure and financing and summarises the approaches used by OECD countries to determine coverage and pricing

From Breakthrough to Blockbuster

Donald L. Drakeman,Lisa N. Drakeman,Nektarios Oraiopoulos,2022 From Breakthrough to Blockbuster The Business of Biotechnology tells the astonishing story of how the biotech industry grew to thousands of small companies around the world competing with the major pharmaceutical companies that had dominated for a century and how academic research venture capital and contract research organizations worked together to support them

Transforming Big Pharma

Mr John Ansell,2013-09-02 In Transforming Big Pharma John Ansell addresses critically how strategy works in the pharmaceutical industry The long standing dearth of new products has led to a growing shortfall in revenues Ansell assesses the wide range of alternative strategies big pharma companies have been pursuing in recent years in attempting to overcome this He shows that there is sound evidence to expect the recent upturn in the number of new products reaching the market to go on to greater heights Chapters assess the complex trends in attrition rates show how rife spectacular sales underestimation in the industry remains and explain how conventional wisdom on the chances of product profitability also seriously undersells the industry The surest route to transforming the prospects for big pharma Ansell contends is to step up activity in acquiring and developing new products This is now realistic because as he shows the

amount of intellectual property available is much greater than it was a decade ago Ansell believes that no other strategies have sufficient transformative powers though they may be useful as a stopgap whilst the sales of forthcoming new products mature He argues for a reversal of big pharma's recent cutbacks in R D and licensing and re focussing on new product development Transforming Big Pharma is intended for those in senior and middle management in the pharmaceutical industry It will also be valuable to students as well as to all those dealing with the industry including biotech companies and those providing services and products to the pharmaceutical industry

The ^ABiologist's Imagination William Hoffman, Leo Furcht, 2014-05-01 An analysis of past models of bioscientific innovation as well as a forward looking argument for how the biosciences can continue to grow and develop Provides a survey of the current state of innovation in the bioscientific community

Issues for Debate in American Public Policy The CQ Researcher, 2017-03-20 This collection of non partisan reports written by award winning CQ Researcher journalists focuses on provocative current policy issues As an annual publication that comes together just months before it goes to press the volume is all new and as up to date as possible And because it's CQ Researcher the policy reports are expertly researched and written showing all sides of an issue Chapters follow a consistent organization exploring three issue questions then offering background current context and a look ahead and feature a pro con debate box All issues include a chronology bibliography photos charts and figures

Decision Making in a World of Comparative Effectiveness Research Howard G. Birnbaum, Paul E. Greenberg, 2017-05-05 In the past decade there has been a worldwide evolution in evidence based medicine that focuses on real world Comparative Effectiveness Research CER to compare the effects of one medical treatment versus another in real world settings While most of this burgeoning literature has focused on research findings data and methods Howard Birnbaum and Paul Greenberg both of Analysis Group have edited a book that provides a practical guide to decision making using the results of analysis and interpretation of CER Decision Making in a World of Comparative Effectiveness contains chapters by senior industry executives key opinion leaders accomplished researchers and leading attorneys involved in resolving disputes in the life sciences industry The book is aimed at users and decision makers involved in the life sciences industry rather than those doing the actual research This book appeals to those who commission CER within the life sciences industry pharmaceutical biologic and device manufacturers government both public and private payers as well as decision makers of all levels both in the US and globally

Safeguarding the Bioeconomy National Academies of Sciences, Engineering, and Medicine, Division on Engineering and Physical Sciences, Health and Medicine Division, Policy and Global Affairs, Division on Earth and Life Studies, Forum on Cyber Resilience, Board on Health Sciences Policy, Board on Science, Technology, and Economic Policy, Board on Agriculture and Natural Resources, Board on Life Sciences, Committee on Safeguarding the Bioeconomy: Finding Strategies for Understanding, Evaluating, and Protecting the Bioeconomy While Sustaining Innovation and Growth, 2020-03-31 Research and innovation in the life sciences is driving rapid growth in agriculture biomedical science

information science and computing energy and other sectors of the U S economy This economic activity conceptually referred to as the bioeconomy presents many opportunities to create jobs improve the quality of life and continue to drive economic growth While the United States has been a leader in advancements in the biological sciences other countries are also actively investing in and expanding their capabilities in this area Maintaining competitiveness in the bioeconomy is key to maintaining the economic health and security of the United States and other nations Safeguarding the Bioeconomy evaluates preexisting and potential approaches for assessing the value of the bioeconomy and identifies intangible assets not sufficiently captured or that are missing from U S assessments This study considers strategies for safeguarding and sustaining the economic activity driven by research and innovation in the life sciences It also presents ideas for horizon scanning mechanisms to identify new technologies markets and data sources that have the potential to drive future development of the bioeconomy

Global Genes, Local Concerns Timo Minssen, Janne Rothmar Herrmann, Jens Schovsbo, 2019 With interdisciplinary chapters written by lawyers sociologists doctors and biobank practitioners Global Genes Local Concerns identifies and discusses the most pressing issues in contemporary biobanking Addressing pressing questions such as how do national biobanks best contribute to translational research and how could academic and industrial exploitation ownership and IPR issues be addressed and facilitated this book contributes to the continued development of international biobanking by highlighting and analysing the complexities in this important area of research

EU Law of Competition and Trade in the Pharmaceutical Sector Pablo Figueroa, Alejandro Guerrero, 2019 This book provides a systematic analysis of the law and practice of EU competition and trade in the pharmaceutical sector Authored by leading private practitioners economists scholars and high level officials at competition regulators this work provides valuable insider knowledge on the application of law and policies to the pharmaceutical industry The work contains extensive commentary on the legislation and the latest case law and administrative precedents in this sector at both EU and national level including certain significant jurisdictions e g the US China Coverage of various key developments includes the recent pay for delay antitrust investigations the perennial issues around parallel trade and an examination of mergers among pharmaceutical companies and medical devices manufacturers In addition to the legal analysis it offers vital economic and business perspectives to ensure that the reader has the full range of tools with which to prepare for cases and conduct transactions within the pharmaceutical industry

Encyclopedia of Health Economics, 2014-02-21 The Encyclopedia of Health Economics offers students researchers and policymakers objective and detailed empirical analysis and clear reviews of current theories and policies It helps practitioners such as health care managers and planners by providing accessible overviews into the broad field of health economics including the economics of designing health service finance and delivery and the economics of public and population health This encyclopedia provides an organized overview of this diverse field providing one trusted source for up to date research and analysis of this highly charged and fast moving subject area

Features research driven articles that are objective better crafted and more detailed than is currently available in journals and handbooks Combines insights and scholarship across the breadth of health economics where theory and empirical work increasingly come from non economists Provides overviews of key policies theories and programs in easy to understand language

The Oxford Handbook of Intellectual Property Law Rochelle C. Dreyfuss, Justine Pila, 2018-04-12 We live in an age in which expressive informational and technological subject matter are becoming increasingly important Intellectual property is the primary means by which the law seeks to regulate such subject matter It aims to promote innovation and creativity and in doing so to support solutions to global environmental and health problems as well as freedom of expression and democracy It also seeks to stimulate economic growth and competition accounting for its centrality to EU Internal Market and international trade and development policies Additionally it is of enormous and increasing importance to business As a result there is a substantial and ever growing interest in intellectual property law across all spheres of industry and social policy including an interest in its legal principles its social and normative foundations and its place and operation in the political economy This handbook written by leading academics and practitioners from the field of intellectual property law and suitable for both a specialist legal readership and an intelligent but non specialist legal and non legal readership provides a comprehensive account of the following areas The foundations of IP law including its emergence and development in different jurisdictions and regions The substantive rules and principles of IP and Important issues arising from the existence and operation of IP in the political economy

Project Valuation and Decision Making under Risk and Uncertainty applying Decision Tree Analysis and Monte Carlo Simulation Donald Dibra, 2015-04-28 This work presents the application of the Monte Carlo Simulation method and the Decision Tree Analysis approach when dealing with the economic valuation of projects which are subjected to risks and uncertainties The Net Present Value of a project is usually used as an investment decision parameter Using deterministic models to calculate a project s Net Present Value neglects the risky and uncertain nature of real life projects and consequently leads to useless valuation results Realistic valuation models need to use probability density distributions for the input parameters and certain probabilities for the occurrence of specific events during the life time of a project in combination with the Monte Carlo Simulation method and the Decision Tree Analysis approach After a short introduction a brief explanation of the traditional project valuation methods is given The main focus of this work lies in using the Net Present Value method as a basic valuation tool in conjunction with the Monte Carlo Simulation technique and the Decision Tree Analysis approach to form a comprehensive method for project valuation under risk and uncertainty The extensive project valuation methodology introduced is applied on two fictional projects one from the pharmaceutical sector and one from the oil and gas exploration and production industry Both industries deal with high risks high uncertainties and high costs but also high rewards The example from the pharmaceutical industry illustrates very well how the application of the Monte Carlo Simulation and Decision Tree Analysis

method results in a well diversified portfolio of new drugs with the highest reward at minimum possible risk Applying the presented probabilistic project valuation approach on the oil exploration and production project shows how to reduce the risk of losing big

International Public Policy Analysis George Guess, Thomas Husted, 2016-07-15 Most public policy analysis books currently on the market are US centric and focused on quantitative analysis while comparative public policy textbooks are oriented around countries and specific policy processes International Public Policy Analysis is the first textbook to take a truly comparative and cross cultural approach organized around policy issues to examine important policy lessons that affect the everyday lives of citizens Authors George Guess and Thomas Husted demonstrate that incremental marginal changes in sectoral policy systems using cross national lessons can lead to larger changes in country policies democracy and better governance While whole systems policy transfer without major adaptation to local cultural and institutional contexts often does not work many opportunities exist in each sector for operational level piecemeal transfer of lessons and practices to improve policy performance Jargon free and using a cross cultural approach the individual chapters in this book utilize a 3 level analysis to review the policy issue areas present analytic tools and frameworks and provide cases exercises for practice in applying the methods and frameworks International Public Policy Analysis is an essential upper level undergraduate and graduate textbook for courses on comparative public policy policy process political economy and international policy analysis and may also be used as required reading in introductory public affairs and policy courses at the graduate level Evil in Aristotle Pavlos Kontos, 2018-02-22 Provides the first full study of Aristotle's notion of evil and sheds light on its content potential and influence

Regulation, Innovation and Competition in Pharmaceutical Markets Margherita Colangelo, 2023-04-20 This book explores the fundamental and inextricable relationship between regulation intellectual property competition law and public health in pharmaceutical markets examining their interconnections and the delicate balance between the various interests and policy goals at stake Although pharmaceutical markets are heavily regulated and subject to close antitrust scrutiny there is a constant requirement for existing rules and policies to tackle a number of persistent complex issues The variety of anti competitive practices occurring in this sector the worrying rise in drug prices and major far reaching concerns over the accessibility of medicines are sources of frequent controversy in academic and policy debates Understanding the unique features and dynamics of the pharmaceutical industry requires a tailored and multifaceted approach The study is enhanced by the adoption of a comparative perspective tracing convergence and divergence between EU and US systems through the analysis of relevant applicable rules significant cases and policy choices Pursuant to this rigorous approach the book provides an original and thought provoking critique of the challenges of regulating pharmaceutical markets

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