# Why Is Project Management Important?



of every dollar is wasted due to poor project performance

Source-PMI 2018



of the budget is lost when a project fails to reach its goals

Source-PMI 2018



of projects fail due to change in an organization's priorities

Source-PMI 2018



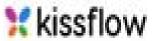
of the completed projects experienced high scope creep

Source: PMI:2018



of organizations outsource their projects to third parties

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**Thomas E. Davenport** 

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