

Why Is Project Management Important?



9.9%

of every dollar is
wasted due to
poor project
performance

Source- PMI 2018



32%

of the budget is
lost when a
project fails to
reach its goals

Source- PMI 2018



39%

of projects fail
due to change in
an organization's
priorities

Source- PMI 2018



52%

of the completed
projects
experienced high
scope creep

Source- PMI 2018



68%

of organizations
outsource their
projects to third
parties

Source- PMI 2018

Use Project Management Guide

Thomas E. Davenport



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