



Economics 101 Quiz Answer Key

Instructions: Complete each question. Write the correct answer in the space provided. (100% is 100 points)

Answer Key: _____

Score: _____

Student Name: _____

Grade: _____

1. A nation's economy has all the goods and services available for:

- (A) National output
- (B) **the central government**
- (C) Market forces of supply and demand
- (D) Government agencies and institutions involved

Explanation:

A nation's economy is the central government's collection of goods and services. National output, market forces, and government agencies are not the economy.

2. A nation's economy has all the goods and services available for:

- (A) National output
- (B) Government agencies and institutions involved
- (C) **the central government**
- (D) Market forces of supply and demand

Explanation:

A nation's economy is the central government's collection of goods and services. National output, market forces, and government agencies are not the economy.

3. A nation's economy has all the goods and services available for:

- (A) National output
- (B) Government agencies and institutions involved
- (C) **the central government**
- (D) Market forces of supply and demand

Explanation:

A nation's economy is the central government's collection of goods and services. National output, market forces, and government agencies are not the economy.

4. A nation's economy has all the goods and services available for:

- (A) National output
- (B) Government agencies and institutions involved
- (C) **the central government**
- (D) Market forces of supply and demand

Explanation:

A nation's economy is the central government's collection of goods and services. National output, market forces, and government agencies are not the economy.

Usatestprep Inc Puzzle Macroeconomics Concepts

David Anton Anderson



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