

Mount Kenya University



UNIVERSITY EXAMINATION 2022/2023

SCHOOL OF BUSINESS AND ECONOMICS
DEPARTMENT OF ACCOUNTING AND FINANCE

BBM/BCOM/BOP/BBIT/BSCHP
REGULAR

UNIT CODE: BAF2104

UNIT TITLE: FINANCIAL MANAGEMENT

DATE: FRI 21ST APRIL, 2023 11.00AM MAIN EXAM TIME: 2 HOURS

INSTRUCTIONS: ANSWER QUESTION ONE AND ANY OTHER TWO

QUESTION ONE (30 MARKS)

- a) The finance manager spends most of his time making managerial finance decisions as opposed to routine functions. Discuss. (4 Marks)
- b) Consider a project, which promises equal receipts of sh 10,000 each year for the next 3 years. If the discounting rate is, 10%.
 - i) Determine the present value of this annuity. (3 Marks)
 - ii) Assuming now that the cashflows occur at the beginning of each period ~~then this becomes an annuity due.~~ determine its PV of annuity. (3 Marks)
- c) Describe three instances in which the interests of the management of a company might conflict with those of the shareholders and suggest mechanisms for their resolutions. (6 Marks)
- d) Highlight any four Principles of corporate governance. (4 Marks)
- e) Assume you bought a 10%, 25 year bond at sh 842 with a promised yield to

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M Mosston



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Indianapolis Monthly ,2008 **ADVANCED FINANCIAL MANAGEMENT - EXAM KIT.** KAPLAN.,2024
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