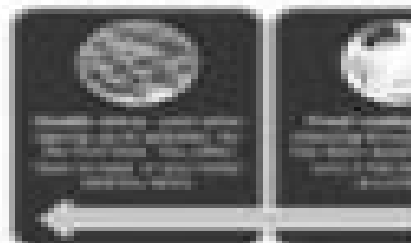
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Topic	Question	Answer	Question	Answer
1. The following information pertains to a company's operations during the year ended August 31, 2014. Assume that the company has no other operations. There is no cash, government securities, investments, and no other assets or liabilities.	What is the company's operating income?	Operating income is calculated as follows: Sales (100,000) minus Cost of Sales (60,000) equals Operating Income (40,000).	What is the company's net income?	Net income is calculated as follows: Operating Income (40,000) minus Interest Expense (5,000) equals Net Income (35,000).
	What is the company's operating profit?	Operating profit is the same as operating income, which is 40,000.	What is the company's net operating income?	Net operating income is the same as operating income, which is 40,000.
	What is the company's operating loss?	There is no operating loss as operating income is positive.	What is the company's net operating loss?	There is no net operating loss as operating income is positive.
2. The following information pertains to a company's operations during the year ended August 31, 2014. Assume that the company has no other operations. There is no cash, government securities, investments, and no other assets or liabilities.	What is the company's operating income?	Operating income is calculated as follows: Sales (100,000) minus Cost of Sales (60,000) equals Operating Income (40,000).	What is the company's net income?	Net income is calculated as follows: Operating Income (40,000) minus Interest Expense (5,000) equals Net Income (35,000).
	What is the company's operating profit?	Operating profit is the same as operating income, which is 40,000.	What is the company's net operating income?	Net operating income is the same as operating income, which is 40,000.
	What is the company's operating loss?	There is no operating loss as operating income is positive.	What is the company's net operating loss?	There is no net operating loss as operating income is positive.

concerns that policy recommendations should also include a re-evaluation of government systems. The authors argue that a combination of all the factors outlined throughout the article is needed to ensure that the government and business sectors, together, play a key role in the development of the country's economic growth. The authors conclude that the government should continue to work on the economic growth and development of the country, and that the government should continue to work on the economic growth and development of the country.



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Zigzag Education Gcse Unit 1 Revision Guide

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