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## The Body Shop International

#### Introduction

It is January 2002. Over the last decade Gordon Foddick, chairman and chief architect of The Body Shop International has seen the value of his personal share in the company slip from more than £90 million (US\$165 million) to around £20 million (US\$30 million). Anita Foddick, the founder and long term Chief Executive of the company, has suffered a similar loss. Ian McGlinn, a silent partner and the third principal shareholder with 22.5% of the stock, has lost nearly £120 million (US\$230 million) over the same period.

The Body Shop International – the international branded cosmetics retailer, icon of corporate social and environmental responsibility, the UK's most successful international retail business and one of the world's leading retail brands – has seen retained profits slump from a high of £13 million in 1992 to a loss of £14 million in 2001. New management installed in 1998 has failed to airest the company's decline. Successive rounds of reorganization and re-launch of product lines and stores have failed to reinvigorate sales or consumer confidence in many of the company's most important markets, including the UK and the US. Senior executives have continued to depart and restructuring costs continue to be one of the main expense items. Commentators see the brand as dated and uninteresting. Wealthy competitors such as Bath and Body Works and Aveda seem to have beaten The Body Shop International at its own game, and even boot-strap upstarts like the Lush appear to have more interesting product lines.

As a result, the company has been up for sale since October 2001. Gordon has received several expressions of interest - none of which has resulted in a formal bid. One is from Grupo Omnilife, a Mexican firm specializing in door-to-door sales of nutritional supplements in Latin America. US venture capital firm Texas Pacific<sup>2</sup> and French venture capital firm Paribas Affaires Industrielles, have appointed advisors to prepare for a potential bid. Mark Constantine, a former supplier to The Body Shop International, the formulator of many of the company's early products and now founder-owner of Lush, has publicly aired his interest. A fifth, private bid is firming up with a group of US investors advised by a former Body Shop International executive, that plan to reaffirm a values-led approach to management. There is no evidence of interest in a trade purchase by any of the company's retail competitors.

# **The Body Shop International Annual Report**

**Geoffrey Jones** 

#### The Body Shop International Annual Report:

The Body Shop Miriam Mennen, 2011-01-03 Seminar paper from the year 2003 in the subject Business economics Company formation Business Plans grade 2 1 New College Durham Business School language English abstract This assignment is concerned with the strategic planning process of a chosen organisation which is The Body Shop International plc In the first part the assignment focuses on the mission vision values and the objectives of this company In the second part the assignment will look at The Body Shop s key stakeholders and analyse their influence on the organisation s strategy Last but not least the third part of the assignment will assess the main influences on the future success of The Body Shop

Building Corporate Accountability Simon Zadek, Richard Evans, Peter Pruzan, 2013-11-05 The practice of social and ethical accounting is emerging as a key tool for companies in the 1990s in response to calls for greater transparency and accountability to different stakeholders and as a means for managing companies in increasingly complex situations where social and environmental issues are significant in securing business success This is the first book to address the practice of social and ethical accounting auditing and reporting and its implications for the development of corporate social ethical and environmental responsibility It includes ten case studies as well as an historical overview of the development of social and ethical accounting and reporting The editors introduce a methodological framework that allows emerging practice worldwide to be analysed understood and improved and the case studies are written by the practitioners giving insight into the experiences described This innovative book written by internationally acknowledged leaders in the field will be of enormous value to business managers particularly those with responsibility for corporate affairs human resources environmental management financial management or planning It will also be a useful text for business students UNICEF Annual Report 2006 UNICEF Staff,2007 Moralizing the Corporation Boris Holzer, 2010-01-01 Each chapter in this book by itself is a worthy contribution to the existing research on the TNC in a globalised world In spire Journal of Law Politics and Societies The argument of this book is so powerful and convincing because it focuses on global subpolitics the corporate ir responsibility the power of its critics and the consuming citizen This shift of perspectives and its sophistication makes Moralizing the Corporation a must read for anyone interested in the dynamics of globalization Ulrich Beck University of Munich Germany Moralizing the Corporation offers a multi disciplinary analysis of the conflicts between transnational corporations and transnational advocacy groups The book is theoretically sophisticated and full of interesting and nuanced empirical findings that generate new knowledge about the relationship between politics and markets It views transnational corporations as quasi public institutions and explains their vulnerability to the non state authority of political consumers and protest groups Holzer develops theory on transnational subpolitics and corporate reflexivity and should be read by scholars and activists alike Michele Micheletti University of Stockholm Sweden This insightful book examines how transnational corporations respond to the challenges of anti corporate activism and political consumerism In prominent cases involving

major corporations such as Nestl Nike and Royal Dutch Shell transnational activists have successfully mobilized public opinion and consumers against alleged corporate misdemeanours Campaigns and boycott calls can harm a corporation s image but as this book points out public scrutiny also gives corporations the opportunity to present themselves as responsible and accountable corporate citizens who subscribe to the very norms and values propagated by the activists Academics scholars and postgraduate students in international business management organization studies social movement studies and political sociology will find this book invaluable **Deeply Responsible Business** Geoffrey Jones, 2023-03-21 Deeply Responsible Business profiles corporate leaders of the past two centuries who made social missions vital to their businesses Geoffrey Jones explores the characters and motivations of fourteen such leaders and compares their deep social and environmental commitments to the lukewarm corporate social responsibility of today **Assessing the Environmental Consumer Market** United States. Environmental Protection Agency. Office of Policy, Planning, and Evaluation, Abt Associates, 1991 Progressive Corporate Law Lawrence E Mitchell, 2019-06-26 Reflecting recent re examinations of the nature and purpose of the modern publicly held corporation Progressive Corporate Law introduces the reader to alternative perspectives within the field The contributors to this volume are loosely bound both by their rejection of the prevailing paradigm of the corporation as a public good designed exclusively for the maximization of private profit and by their affirmative goal of designing corporate laws that accord better with the corporation s political and social realities The resulting series of visions emphasizes communitarian themes of efficiency and morality of responsibility altruism and unity within the corporate form as well as between the corporation and the broader society Progressive Corporate Law is important reading for business executives lawyers policymakers and others who are concerned with the role of corporations in modem life Designed to act as a springboard for stimulating discussion it will be a valuable supplement to courses and seminars in corporate law and business ethics The Planetary Bargain Michael Hopkins, 2012-03-29 Corporate scandals and lack of confidence in our largest institutions mean that corporate social responsibility CSR now matters more than ever Encroaching on CSR are concepts such as corporate sustainability and corporate citizenship and older concerns with business ethics business in society and the ethical corporation This significantly revised and updated version of The Planetary Bargain explains the relations among these concepts and reflects the author's new ideas and their new context Enterprises across the world are waking up to the need for social responsibility towards shareholders and potential investors managers and other employees customers business partners and contractors or suppliers the natural environment and the communities within which they operate including national governments and non governmental organizations Drawing on case studies of international companies and analysis of research from the past two decades The Planetary Bargain shows how corporations can preserve their profitability while treating all stakeholders ethically and responsibly It suggests a cooperative CSR strategy which creates prosperity for corporations and for the people they serve It presents the case for a worldwide

agreement or planetary bargain between private and public sectors arguing that it is good for business and essential for future prosperity and stability — A Strategic and Tactical Approach to Global Business Ethics, Second Edition Lawrence A. Beer, 2015-01-12 The inclusion of ethically driven elements into the strategic planning process of multinational corporations MNCs is an emerging consideration in the modern era of globalization Firms pursuing cross border activities in any capacity and to whatever degree or scale are increasingly coming into contact with differences in morally applied decision making that affects their operational success and sustainability The choices made require the use of clear and unambiguous codes of conduct for embedded managers abroad The implementation of a properly administered code coupled with a program of corporate social responsibility CSR can add value to a company while its misapplication or exclusion can diminish value

UNICEF Annual Report 2001 UNICEF., 2001 UNICEF is mandated by the United Nations General Assembly to advocate for the protection of children's rights to help meet their basic needs and to expand their opportunities to reach their full potential This report details the accomplishments and activities of UNICEF for the year 2000 The report begins with a timeline describing major accomplishments from 1990 to 2000 and the mission statement The overview statement from the executive director pledges that UNICEF will continue to build partnerships dedicated to mobilizing the resources necessary to realize children's rights and meet their basic needs The report next describes the Global Movement for Children as a coalition of governments United Nations agencies nongovernmental organizations private sector and community groups and families and children who are dedicated to improving children's lives. The accomplishments of UNICEF in 2000 are then detailed including implementing immunization programs improving access to education providing children and adolescents with opportunities for participation in community life and using media to reinforce health messages to children and adolescents and inform them of their rights The report describes programs in partnership with the corporate community and delineates international celebrity spokespersons Information is included on UNICEF s income by source of funding for each nation and agency The report also delineates expenditures by sector noting that 40 percent of expenditures are for child health and 18 percent for education The funds targeted for particular programs are listed by program The report concludes The Corporate Paradox Alan Felstead, 2024-10-02 First with contact information for various UNICEF committees KB published in 1993 The Corporate Paradox is the first major in depth study of the franchise relationship and how it functions While past debates have focused on the question What do bosses do we are now being asked Who really is the boss Since the late 1970s the emergence of franchising arrangements has been a major part of the wider process of change taking place in the nature of modern business organization The names of franchise companies are familiar to most people Coca Cola McDonalds Pepsi cola Body Shop to name but a few But how many people realize that each such outlet is a separate legal entity owned by a local franchisee Franchising remains at best little understood In this book Alan Felstead explores who controls what why and how setting his discussion within the context of the many current changes affecting traditional

contractual bonds between employers and employees producers and buyers owners and managers This is a must read for students of management organizational studies marketing industrial sociology and commercial law **Cause for Success** Christine Arena, 2011-02-08 Stung by corporate scandals and media mayhem many companies have begun integrating terms like sustainable business conscious capitalism and ethical business into their annual reports Is it more corporate greenwashing or are businesses today really changing how and with whom they do business Can corporate social responsibility become a new business standard When it comes to implementing the kind of business strategies that create vital social and economic returns many corporate leaders find themselves at a loss This is because unlike branding or accounting there are far too few solid industry case studies that profile the success stories and how those companies got there says author and award winning marketing specialist Christine Arena Arena finds reasons to be optimistic while she examines new business paradigms for doing good and translating that good into profit From Hewlett Packard to British Petroleum to Stonyfield Farms and The Body Shop Cause For Success profiles two case study companies per chapter exploring ideas such as philanthropy partnerships ethics driven businesses how companies are serving the world s poor bottom line advantages of standing for social justice as well as how some of the worst corporate citizens have become some of the best A Strategic and Tactical Approach to Global Business Ethics Lawrence A. Beer, 2010-04-18 Ethics is a compendium of moral interpretations steeped in a multitude of religious and philosophical applications It is subject to various cultural intrusions as well as independent personal interpretation. The study of international business and all related managerial disciplines usually includes ethical content The majority of global management textbooks offer a chapter on ethics and its often misaligned cousin social responsibility. They tend to cover the subject matter by stating the problem and then reciting laws enacted to combat social injustice as well as including philosophical theories intended to provide generic direction This iceberg approach a topical view of the issues leaves the average MBA student along with executive cadre Die Chancen und Risiken von Ethik als Teil der Kundenorientierung Carina longing for more specific guidelines Hoendervangers, 2002-11-01 Inhaltsangabe Einleitung Ihren Anfang nahm die Wirtschaftsethik Bewegung in den USA wo in vielen Unternehmen ethische Entscheidungen heute als elementarer Bestandteil fr die Wettbewerbsf higkeit angesehen werden In Deutschland besch ftigen sich f hrende Wirtschaftethiker theoretisch bereits seit circa 15 Jahren intensiv mit dem Thema Zunehmend werden in den letzten Jahren auch chancenreiche Praxisans tze zur nachhaltigen ethischen Entwicklung beobachtet Trotzdem werden solche ethischen Ma nahmen immer wieder als unwirtschaftlicher Luxus bezeichnet und ihre Effizienz in Frage gestellt Ziel der Arbeit ist ein Bewusstsein ber den Wertewandel hin zu kritischen Verbrauchern zu schaffen und daraus die Notwendigkeit einer Wirtschaftsethik abzuleiten Diese Arbeit stellt neben einer Theoriediskussion auch die praktische Entwicklung der Wirtschaftsethik dar und gibt dazu Empfehlungen mit welchen Strategien und Instrumenten ein Unternehmen operieren k nnte Dabei wird stets ein kundenorientierter Fokus impliziert der die steigenden

Anforderungen der Verbraucher an soziale umweltliche und gesellschaftliche Hintergr nde der Produkte und Dienstleistungen aufgreift Mit Hilfe von ausgew hlten Praxisbeispielen aus der Literatur werden diese Erkl rungen unterst tzt und erg nzt Da die Wirtschaftsethik Bewegung haupts chlich von gro en multinationalen Unternehmen vorangetrieben wird bleibt ungeachtet der Tatsache dass Unternehmen jeder Gr e Wirtschaftsethik zum Programm machen sollten das Hauptaugenmerk auf dieser Ebene Verkn pft mit dem Ansatz der Kundenorientierung sollen die Bestandteile des ethischen Wirtschaftens in dieser Arbeit interpretiert werden Als Ziel ethischen Wirtschaftens wird die Lieferung uneingeschr nkter Oualit t unter Verzicht auf unethische Praktiken definiert Inhaltsverzeichnis Inhaltsverz rzungsverzeichnisIII DarstellungsverzeichnisV TabellenverzeichnisVI Einleitung1 A Ethik und Handeln2 B Wirtschaftsethik und wirtschaftliches Handeln6 I Grundlagen und Konzepte6 II Entwicklung zu Corporate Social Responsibility11 C Wirtschaftsethik und Kundenorientierung17 I Gesellschaftlicher Wertewandel17 II Das Stakeholder Value Paradigma20 III Ansatz zur Kundenorientierung 23 IV Aktueller Entwicklungsstand 27 D Ethik im Kundenumgang 31 I Umsetzungsrisiken 31 1 Zielkonflikte31 2 Kommunikationsdilemmata32 3 Interne und externe **CIO** .1995-08 **Environmental Management** Michael V. Russo, 2008-09-05 Increased concern about the natural environment has led to an urgent call for organizations to take action toward environmental stewardship This Second Edition of the groundbreaking Environmental Management Readings and Cases will inspire readers to find creative solutions to the challenges of maintaining sustainable enterprise while restoring our ecological community Featuring a highly esteemed group of contributors with content from premier journals including Harvard Business Review this comprehensive reader fills a major gap in the teaching of business and the environment New to the Second Edition More than two thirds of the book consists of new material addressing emerging and timely topics like environmental regulation green marketing environmental strategy and more The book features 11 new cases providing a platform for lively classroom discussion This edition adds a stronger international component highlighting the global nature of environmental management Accompanied by High Quality Ancillaries Instructor Resources on CD provide in depth teaching notes for both the readings and the cases course development guides including outlines and helpful charts providing visual links between readings cases that have been developed by the author and popular topics IRCDs are available to qualified instructors only by contacting Customer Care at 1 800 818 SAGE 7243 between 6 am 5 pm PT Intended Audience This reader serves as a stand alone or supplemental text for upper level undergraduate or graduate courses such as Environmental Management Green Marketing Clean Production Environmental Policy and Strategy and other courses in business and environmental studies **Preventing Deadly Conflict** David A. Hamburg, 1998-06 The Routledge Companion to Accounting Communication Lisa Jack, Jane Davison, Russell Craig, 2013-05-02 One of the prime purposes of accounting is to communicate and yet to date this fundamental aspect of the discipline has received relatively little attention The Routledge Companion to Accounting Communication represents the first collection of contributions to focus on the

power of communication in accounting The chapters have a shared aim of addressing the misconception that accounting is a purely technical number based discipline by highlighting the use of narrative visual and technological methods to communicate accounting information The contents comprise a mixture of reflective overview stinging critique technological exposition clinical analysis and practical advice on topical areas of interest such as The miscommunication that preceded the global financial crisis The failure of sustainability reporting The development of XBRL How to cut clutter With an international coterie of contributors including a communication theorist a Big Four practitioner and accounting academics this volume provides an eclectic array of expert analysis and reflection The contributors reveal how accounting communications represent or misrepresent the financial affairs of entities thus presenting a state of the art assessment on each of the main facets of this important topic As such this book will be of interest to a wide range of readers including postgraduate students in management and accounting established researchers in the fields of both accounting and communications and accounting practitioners Perspectives on Corporate Citizenship Jörg Andriof, Malcolm McIntosh, 2017-09-29 A number of disparate but interconnected forces such as deregulation and globalization rapid advances in communications technology and the rise in the power of the consumer and civil society have now combined to bring corporate responsibility to prominence in many corporate boardrooms In this information age the ramifications of not addressing best practice in environment workplace marketplace and community could range from bad press coverage to complete market exclusion These are perilous times for the social construct of modern capitalism In today s society successful companies will increasingly be those that recognize that they have responsibilities to a range of stakeholders that go beyond compliance with the law If in the past the focus was on enhancing shareholder value now it is on engaging stakeholders for long term value creation This does not mean that shareholders are not important or that profitability is not vital to business success but that in order to survive and be profitable a company must engage with a range of stakeholders whose views may vary greatly If in the past corporate social responsibility was simply seen as profitability plus compliance plus philanthropy now responsible corporate citizenship means companies being more aware of and understanding the societies in which they operate This means senior executives and managers being able to deal with a wide range of issues including greater accountability human rights abuses sustainability strategies corporate governance codes workplace ethics stakeholder consultation and management The aim and scope of Perspectives on Corporate Citizenship is to help capture and distil these and other emerging trends in terms of content context and processes in one concise volume With contributions from the cr me de la cr me of leading thinkers from around the world Perspectives on Corporate Citizenship is essential reading for students scholars and all serious thinkers on one of the most critical issues of our time **Business Model Pioneers** Kai-Ingo Voigt, Oana Buliga, Kathrin Michl, 2016-07-28 Business model innovations are conceived and implemented by a special type of entrepreneur business model pioneers This book presents 14 compelling case studies of business model

pioneers and their companies who have successfully introduced new business ideas to the market The examples range from industries such as retail media and entertainment to services and industrial projects For each example the book provides information on the market environment at the time of launch and illustrates the driving forces behind these business models Moreover current market developments are highlighted and linked to the evolution of the business models Lastly the authors present the profile of a typical business model pioneer

This book delves into The Body Shop International Annual Report. The Body Shop International Annual Report is an essential topic that needs to be grasped by everyone, from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into The Body Shop International Annual Report, encompassing both the fundamentals and more intricate discussions.

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- 4. In chapter 3, this book will examine the practical applications of The Body Shop International Annual Report in daily life. The third chapter will showcase real-world examples of how The Body Shop International Annual Report can be effectively utilized in everyday scenarios.
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- 6. In chapter 5, this book will draw a conclusion about The Body Shop International Annual Report. The final chapter will summarize the key points that have been discussed throughout the book.

  This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly
  - recommended for anyone seeking to gain a comprehensive understanding of The Body Shop International Annual Report.

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