

SOLUTION MANUAL FOR

Horngren's Accounting, The Managerial Chapters,

14th edition Nobles

Chapter 1-9

Chapter M:1

Introduction to Managerial Accounting

Review Questions

1. What is the primary purpose of managerial accounting?

The primary purpose of managerial accounting is to provide information to help managers plan, direct, control, and make decisions.

2. List six differences between financial accounting and managerial accounting.

Financial accounting and managerial accounting differ on the following 6 dimensions: (1) primary users, (2) purpose of information, (3) focus and time dimension of the information, (4) rules and restrictions, (5) scope of information, and (6) behavioral.

3. Explain the difference between line positions and staff positions.

Line positions are directly involved in providing goods or services to customers. Staff positions support line positions.

4. Explain the differences between planning, directing, and controlling.

Planning means choosing goals and deciding how to achieve them. Directing involves running the day-to-day operations of a business. Controlling is the process of monitoring operations and keeping the company on track.

5. List the four IMA standards of ethical practice and briefly describe each.

The four IMA standards of ethical practice and a description of each follow.

1. Competence.

- Maintain an appropriate level of professional leadership and expertise by enhancing knowledge and skills.
- Perform professional duties in accordance with relevant laws, regulations, and technical standards.
- Provide decision support information and recommendations that are accurate, clear, concise,

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Student Solutions Manual, Tenth Edition, Cost Accounting, a Managerial Emphasis Charles T. Horngren, Srikant M. Datar, 2000 Designed for student use this supplement contains fully worked out solutions for all of the even numbered questions and problems in the textbook This may be purchased with the instructor's permission Introduction to Management Accounting, Ninth Edition, Charles T. Horngren, Gary L. Sundem with Frank H. Selto Charles T. Horngren, Gary L. Sundem, Frank H. Selto, 1993 *Introduction to Management Accounting* Charles T. Horngren, 2008 One of three versions of the 14th edition Versions include 1 The full book containing chapters 1-17 with three additional chapters as a refresher on financial accounting 2 A brief book containing chapters 1-14 with a concise treatment of management accounting topics 3 SafariX an E version of the book **Solutions Manual, Chapters 12-26** Charles T. Horngren, 2001-08-31 **Student Solutions Manual** Charles T. Horngren, George Foster, Srikant M. Datar, Howard D. Teall, 1999-10-22 **MANAGEMENT AND COST ACCOUNTING** COLIN M. DRURY, 2013-12-11 *Prentice-Hall Accounting Faculty Directory*, 1995 Prentice Hall's Accounting Faculty Directory '91 James R. Hasselback, 1990-12 Prentice Hall 2004-2005 Faculty Directory Hasselback, 2003-07 **Catalog of Copyright Entries. Third Series** Library of Congress. Copyright Office, 1976 **Cost Accounting** Charles T. Horngren, George Foster, Srikant M. Datar, 2000 A guide to cost accounting which integrates cost accounting as a part of management strategy Management Accounting, 1982 Solutions Manual [for] Introduction to Management Accounting Charles T. Horngren, 1994 *Student Guide and Review Manual, Cost Accounting* John K. Harris, 1991 *Canadiana*, 1991 **Accounting Faculty Directory, 1993** James R. Hasselback, 1992-12 **The British National Bibliography** Arthur James Wells, 2000 Subject Guide to Books in Print, 1997 **Solutions Manual** Charles T. Horngren, 1981 **Catalogue of Title-entries of Books and Other Articles Entered in the Office of the Librarian of Congress, at Washington, Under the Copyright Law ... Wherein the Copyright Has Been Completed by the Deposit of Two Copies in the Office** Library of Congress. Copyright Office, 1976

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