

MA COLLEGE
DISTANCE EDUCATION UNIT
INNOVATION MANAGEMENT AND ENTREPRENEURSHIP FINAL EXAM

1. _____ also highlights the fact that social problems need innovative approaches.
A. Social innovation B. Private Innovation Government Invention
2. _____ need to search purposefully for the sources of innovation, the changes and their symptoms that indicate opportunities for successful innovation
A. Managers B. Facilitators C. Entrepreneurs D. None
3. Which one is false about Technology
A. Technology is the systematic theoretical and practical knowledge and skill used in the process of production or service delivery.
B. Technology is not a finished product or service.
C. Technology includes the entrepreneurial expertise and professional know-how needed to deliver products and services D. None
4. *Entrepreneurship is "risky" mainly because* _____
A. All knew calculated uncertainty sources
B. Few of the so-called entrepreneurs know what they are doing.
C. All they lack the methodology. D. A and B E. B and C
5. _____ refers to a flexible approach to governance which enables leadership to understand direction and progress, but gives authority to the team to do their best work with reduced bureaucracy.
A. Leadership B. Embedment C. Management D. None
6. _____ means Guidance and support from executives in the company to build an organizational culture where new ideas can be pushed
A. Leadership B. Embedment C. management D. None
7. About economic innovations, social innovation differentiated by the value proposition. B/C the former one is _____
A. Societal benefits B. Commercial Benefits C. Nations Benefits D. All
8. There are a series of methods bringing people together to develop solutions by generating ideas. These are often defined as
A. Social Mobilization B. Leadership C. Co-design methods D. All
9. Among the following one is not the main players of social innovation
A. Cooperatives
B. Community Development Corporations (CDCs)
C. Microenterprises D. None
10. Pic out political pressure for innovation
A. A rising economy – more discretionary income – Until recently the growing China market has been one of the key factors driving the world economy.
B. A falling economy – products that cut costs or expenses
C. Increasing or decreasing energy prices – Gas prices are falling. Hybrid sales are down and truck sales are up. D. None

Tma Answer Key 2014

**Edward Monroe Jones, Shawn S.
Roderick**



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