

**United States History
Workforce Skills Posttest**

The Great Depression (1929-39) was a severe and longest-lasting worldwide economic downturn. In the United States, it emerged because of the crash of stock market causing in this way declines in the investment activities, industrial output, and rising the level of unemployment due to the bankruptcy of companies and banks.

Franklin D. Roosevelt was elected in a period characterized by over 13 million of unemployed Americans (or more than 20 percent of the U.S. population at the time) and with almost every bank closed. In order to solve this problem during his first 100 days in office, he passed a new program of reforms: Social Security, heavier taxes on the wealthy, new controls over banks and public utilities, creation of jobs and an enormous work relief program for the unemployed. However, I think that one of the most helpful of his actions was the project of building dams and hydroelectric in Tennessee Valley because firstly it provided electric power and secondly it created over 9 million of permanent jobs. Also, one of the most important decision was to support the New Deal because under this project Roosevelt succeeds to create jobs by increasing government spending and continuously to improve the economy so after three years the GDP grew at an average rate of 9 percent per year.

I consider that despite all economic projects an important thing that he succeeds to do is to increase the confidence of businessmen who became more positive about expanding or opening their business. Moreover, through his reforms, prompt actions, and his statement "the only thing we have to fear is fear itself" he brought hope to the whole society.

The New Deal was a comprehensive series of social, economic and federal programs enacted during the Great Depression by President Franklin D. Roosevelt after taking office in 1933. During his nomination he asked people to support his New Deal: "I pledge you, I pledge myself, to a new deal for the American people", because according to his affirmation it will help the nation to deal with the darkness occurred upon them.

One of the main goals of the New Deal was to ensure the economic recovery, in this way the government succeeds to stabilize the banks' activity and to clean up the financial mess left after the crash of Stock Market. Also, the New Deal built hundreds of thousands of highways, bridges, hospitals, schools and other public places that increased investment opportunity and development of new businesses. Moreover, it stabilized prices for industry and agriculture

The Great Depression Posttest

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