

Business Standard

THE MARKETS ON TUESDAY

Index	15,151.4	1,001.2
Sensex	15,151.4	1,001.2
Nifty	1,001.2	100.1
Nifty 50 Index	1,001.2	100.1
BSE	15,151.4	1,001.2
Bank Nifty	10,000.0	100.0
Gold (per gram)	75,000.0	75.0

Source: National Stock Exchange of India Ltd.

KARPOORI THAKUR CONFERRED BHARAT RATNA POSTHUMOUSLY

Former Bihar Chief Minister Biju Patnaik and his wife Smt. Karpuri Thakur were conferred the Bharat Ratna posthumously, the President Pranab Mukherjee announced on Tuesday. Thakur, who served as Bihar Chief Minister from 1984 to 1990, was a prominent leader of the Indian National Congress party.



Direct tax-GDP ratio at 15-year high in FY23

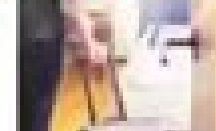
The Union Finance Minister Nirmala Sitharaman said that the direct tax-GDP ratio in FY23 was 15.1%, the highest in 15 years. She said that the government is committed to reducing the ratio to 14% by FY25.

45% CEOs see FY25 GDP growth hitting 6-6.5%

A survey of 45 CEOs of major Indian companies showed that they expect the GDP growth in FY25 to be between 6% and 6.5%. This is a slight increase from the 5.5% to 6% range in FY24.

RESULTS RECKONER

COMPANIES (1) GOA, RAJ TOURIST FAVOURITES FOR REPUBLIC DAY WEEKEND



ECONOMY & PUBLIC AFFAIRS (14) AYODHYA CHOCK-A-BLOCK AS TEMPLE OPENS TO PUBLIC



₹8 trn wiped out as markets shed 1.5%

Selloff led by banks, oil & gas stocks, FMCG, and metals

ANURAG KUMAR
New Delhi, 23 January

Indian equities closed in the red for a fifth day in a volatile session on Tuesday, with the Sensex down 1,001.2 points to 15,151.4. The Nifty 50 index shed 100.1 points to 1,001.2. The market was hit by a sharp selloff in the banking, oil & gas, FMCG, and metals sectors.

The key benchmark indices, which were up in the previous session, fell sharply on Tuesday. The Sensex fell 1,001.2 points to 15,151.4, while the Nifty 50 index fell 100.1 points to 1,001.2. The market was hit by a sharp selloff in the banking, oil & gas, FMCG, and metals sectors.

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R.I
Zee shares crash 30% to ₹1,000

FAME-III set to power e-buses this Budget

ANURAG KUMAR
New Delhi, 23 January

The third phase of the FAME (Financial Assistance for Market Expansion) scheme, aimed at promoting electric vehicles, is expected to be announced in the upcoming Budget. The scheme is designed to provide financial assistance to manufacturers and consumers of electric vehicles. The Union Finance Minister Nirmala Sitharaman said that the government is committed to promoting electric vehicles and reducing carbon emissions.

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Byju's losses almost doubled in FY22

Subsidiaries WhiteHat Jr, Ozmo contributed to 45% of losses

ANURAG KUMAR
New Delhi, 23 January

Byju's losses in FY22 were ₹1,000 crore, up from ₹500 crore in FY21.



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1. Understanding the eBook Standard Paper News
 - The Rise of Digital Reading Standard Paper News
 - Advantages of eBooks Over Traditional Books
2. Identifying Standard Paper News
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Standard Paper News
 - User-Friendly Interface
4. Exploring eBook Recommendations from Standard Paper News
 - Personalized Recommendations
 - Standard Paper News User Reviews and Ratings
 - Standard Paper News and Bestseller Lists

5. Accessing Standard Paper News Free and Paid eBooks
 - Standard Paper News Public Domain eBooks
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 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Standard Paper News
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 - Creating a Diverse Reading Collection Standard Paper News
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
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 - Setting Reading Goals Standard Paper News
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Standard Paper News
 - Fact-Checking eBook Content of Standard Paper News
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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