



# Real Estate Exam STUDY GUIDE

## Hello, future real estate agent!

The following document is a comprehensive study guide designed to help you master the information needed to pass the national portion of the real estate exam

### REAL PROPERTY

- the most comprehensive form of realty
- combines all land, real estate, and all legal rights and benefits that attach to the ownership
- land: starts from the core of the earth upward in the shape of a cone including the subsurface, surface, and airspace
- Fructus Naturales: any permanent, naturally grown structures attached to land
  - trees, minerals, water
- when a buyer purchases *real property* they incur the **Bundle of Rights**
  - Right of Possession
  - Right of Control
  - Right of Enjoyment or Use
  - Right to Exclude
  - Right of Disposal (mortgage, sell, or lease)
- Includes *Incorporeal Appurtenance*: adding greater enjoyment for the owner
  - Right of way, water rights, easements
- *fixtures*: also known as "improvements" are articles that were once personal property but have been attached to real property in a permanent way
- It is not required that an item be immovable to qualify as realty
  - house keys are Realty
- ownership of Realty is transferred through a **deed**: a written document by which a grantor conveys and transfers an ownership interest to a grantee, the deed is only valid when in writing

### PERSONAL PROPERTY

- any tangible or intangible objects that are *movable* from one location to another
  - also known as *chattel*
- transferred with Bill of Sale
- *Emblements*: any crop that is planted and grown by humans



# Study Guide For Real Estate Exam Mi

**Xiaolong Qi**



## **Study Guide For Real Estate Exam Mi:**

## Unveiling the Energy of Verbal Beauty: An Psychological Sojourn through **Study Guide For Real Estate Exam Mi**

In a world inundated with displays and the cacophony of immediate transmission, the profound power and emotional resonance of verbal artistry usually diminish into obscurity, eclipsed by the regular assault of sound and distractions. However, set within the lyrical pages of **Study Guide For Real Estate Exam Mi**, a captivating function of fictional beauty that pulses with organic emotions, lies an wonderful trip waiting to be embarked upon. Composed with a virtuoso wordsmith, that enchanting opus manuals visitors on a mental odyssey, lightly revealing the latent potential and profound impact embedded within the delicate web of language. Within the heart-wrenching expanse of the evocative analysis, we can embark upon an introspective exploration of the book is main styles, dissect its charming publishing fashion, and immerse ourselves in the indelible impression it leaves upon the depths of readers souls.

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