

# Financial Markets and Institutions

## topic 1: the financial system

the evolution of the financial system

- the economy has evolved through three stages
  - the barter economy
  - the monetary economy
  - the financial economy (with a financial system)

the barter economy

- money does not exit at the beginning of economy
- barter is the simplest form of the economy: people exchange their products directly
- a barter economy builds on the double coincidence of wants
- the common medium of exchange emerge from the barter economy: money

a brief history of money:

money took many forms

desirable properties of a common medium of exchange:

- valuable
- relatively scarce
- homogenous

# Study Guide For Financial Markets And Institutions

**Susan Glanz**



## **Study Guide For Financial Markets And Institutions:**

## Whispering the Techniques of Language: An Emotional Quest through **Study Guide For Financial Markets And Institutions**

In a digitally-driven earth wherever screens reign great and quick transmission drowns out the subtleties of language, the profound secrets and psychological subtleties concealed within phrases usually get unheard. Yet, set within the pages of **Study Guide For Financial Markets And Institutions** a captivating fictional treasure pulsing with fresh emotions, lies an exceptional quest waiting to be undertaken. Composed by an experienced wordsmith, that enchanting opus attracts visitors on an introspective journey, softly unraveling the veiled truths and profound impact resonating within the very material of each and every word. Within the mental depths of the poignant evaluation, we can embark upon a genuine exploration of the book's primary themes, dissect their charming writing style, and yield to the powerful resonance it evokes heavy within the recesses of readers' hearts.

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