How Do Pyramid Schemes Work?

"A pyramid scheme is a sketchy and unsustainable business model, where a few top-level members recruit newer members. Those members pay upfront costs up the chain to those who enrolled them. As newer members in turn recruit underlings of their own, a portion of the subsequent fees they receive is also kicked up the chain. Often called "pyramid scams," these operations are illegal in some countries." - Andrew Bloomenthaf

The Founder

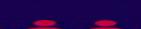
The Founder of a "business" starts at the top

The Founder recruits

The Founder recruits second-tier individuals who must pay up front for joining and partake in the business.



Along with an upfront payment, each second-tier individual must now recruit a third tier of individuals. These third-tier individuals also make payments to join, a percentage of which trickles up to The Founder.





Every tier of recruits makes payments to join, and gets additional recruits. A percentage of every transaction trickles up to The Founder,









Multi-Level Marketing Pyramid Scheme

Multi-level marketing (MLM) is a legal business practice, but goods or services. To generate income, participants must recruit members below them.

Ponzi Scheme

Chain Emails

Chain emails persuade naive recipients to domate chamber of the persuade the persuade the persuade the persuade the email. After making the donations, the donor is invited to delete the first name on the first before forwarding the chain along to his own group of contacts, with hopes that one or more of them will send cash his way.



Sseconomics Scheme Of Work

Yicheng Fang

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